



**Board of Directors
Regular Meeting Agenda**

Wednesday, September 25, 2024

1:30 p.m.

MTA Board of Directors

Saprina Rodriguez, Chair
Jim Tarbell, Vice Chair
George West
Tess Albin-Smith
Dan Doyle
Dan Gjerde
Susan Sher

Fort Bragg

Diana Stuart Fort Bragg Division
190 East Spruce
Conference Room

Teleconference with:

Ukiah

Ukiah Valley Conference Center
200 South School Street

Point Arena City Hall

451 School St.
Point Arena, Ca 95468

Teleconference

**Zoom videoconference link provided to Board members and by request.
Please submit an access request to sara@mendocinotransit.org or call MTA
Administration at (707) 462-1422.**

Topic: MTA Regular Board Meeting

Time: September 25, 2024 01:30 PM Pacific Time (US and Canada)

Please press mute on your phone or computer until public comments are open. The Chair will call for public comments during the Public Comment section of the agenda as well as during each agenda item discussion. Members of the public may also submit questions via email to sara@mendocinotransit.org and these comments will be read aloud during the public comment section of the meeting and be made part of the official record of the meeting. Comments must be submitted prior to the close of the comment period.

Please visit <https://mendocinotransit.org/board-meetings/> to view available agenda background documents.

AGENDA ITEMS

A. CALL TO ORDER

B. PUBLIC COMMENT

MTA Board of Directors welcomes participation in its meetings. Comments shall be limited to three (3) minutes per person so that everyone may be given an opportunity to be heard. To expedite matters and avoid repetition, whenever any group of persons wishes to address the MTA Board of Directors on the same subject matter, the Chair may request that a spokesperson be chosen by the group. This item is limited to matters under the jurisdiction of the Mendocino Transit Authority which are not on the posted agenda. Public criticism of the MTA Board will not be prohibited. No action shall be taken.

C. CONSENT CALENDAR

1. Approval of Minutes of August 28, 2024 Regular Board Meeting
2. Acceptance of Preliminary Unaudited Financial Statements July 2023 – June 2024
3. Acceptance of Service Performance Report
4. Acceptance of GASB 68 Report

D. ACTION & DISCUSSION

1. Unmet Needs
2. APC Automatic Passenger Counter pilot project discussion.

E. DIRECTOR AND MANAGEMENT REPORTS

1. Matters from Management
2. Matters from MCOG
3. Matters from Directors

F. ADJOURN

Anticipated adjournment is 3:00 p.m.

Americans with Disabilities Act (ADA) Compliance

Mendocino Transit Authority complies with the AMERICANS WITH DISABILITIES ACT (ADA). Upon request, MTA will attempt to reasonably accommodate individuals with disabilities by making meeting material available in appropriate alternate formats under Government Code Section 54953.2 and Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132). Anyone requiring reasonable accommodation to participate in the meeting should contact Sara Marquez at Mendocino Transit Authority by calling (707) 234-6456 or by email at sara@mendocinotransit.org at least 72 hours before the meeting.



**Board of Directors
Regular Meeting Minutes**

Wednesday, August 28, 2024,

1:30 p.m.

MTA Directors in Attendance

Saprina Rodriguez, Chair
Jim Tarbell, Vice Chair
Tess Albin-Smith
Dan Gjerde
Susan Sher
Dan Doyle
George West

MTA Directors Absent

None

Staff in Attendance

Jacob King, Executive Director
Mark Harvey, CFO
Luis Martinez, Operations Manager
Bret Byrd, Maintenance Manager
Dawn White, Mobility Manager
Sara Marquez, Assistant Clerk of the Board

Under Governor Newsom's Executive Orders N-29-20 revised on June 11, 2021, and Executive Order N-08-21 revised on June 11, 2021. Under AB 361, members of the MTA Board of Directors will participate in this meeting via teleconference or videoconference.

AGENDA ITEMS

A. CALL TO ORDER– Chair Rodriguez called the meeting to order at 1:31 pm

B. PUBLIC COMMENT-

A member of the public Steve Henderson (Gizmo) read aloud a letter to directors from the Mendocino Climate Action Advisory Consultant and the letter is attached to these minutes. A member of the public, Gabriel Vaca Mesa a Redwood Valley resident mentioned that he has used buses from MTA quite a bit throughout his life and he is very grateful that this is a service that we have here in this community.

C. CONSENT CALENDAR

1. Approval of Minutes of June 26th, 2024 Regular Board Meeting
2. Acceptance of Preliminary Unaudited Financial Statements July 2023 – June 2024
3. Acceptance of Service Performance Report

Upon Motion by Director **Albin-Smith** seconded by Director **Tarbell**, the Board accepted the Consent Calendar C1 & C3 by roll call vote: **AYES:** Tarbell, Albin-Smith, Doyle, Gjerde, Sher, West and Chair Rodriguez **NOES:0 ABSTAIN:0 ABSENT:0**

Director Albin-Smith pulled out item C.2 for further discussion.

After discussion

Upon Motion by Director **Albin-Smith** seconded by Director **Gjede**, the Board accepted the Consent Calendar C2 by roll call vote: **AYES:** Tarbell, Albin-Smith, Doyle, Gjerde, Sher, West and Chair Rodriguez **NOES:0 ABSTAIN:0 ABSENT:0**

D. ACTION & DISCUSSION

1. Unmet Needs- in July we had a member of the public coming to the MTA office to request an addition to serve from the College to Potter Valley and we were able to talk about the rural mobility study, they were trying to get funding for, and it fell through. It did not get funded. So, we're still looking for a pilot program that could be funded.

A member of the public, requested to consider reinstating the stop at the Consolidated Tribal Health Clinic.

2. Discussion and Possible Adoption of Resolution No. 2024-07 Authorizing Application to State of Good Repair for FY 24-25.

Upon Motion by Director **West** seconded by Director **Sher**, the Board Authorized the Application to State of Good Repair for FY 24-25. by roll call vote: **AYES:** Tarbell, Albin-Smith, Doyle, Gjerde, Sher, West, and Chair Rodriguez **NOES:0 ABSTAIN:0 ABSENT:0**

3. Discussion and Possible Approval of MTA Procurement Policy

Upon Motion by Director **West** seconded by Director **Rodriguez**, the Board Approved the MTA Procurement Policy - by roll call vote: **AYES:** Tarbell, Albin-Smith, Gjerde, Sher, and Chair Rodriguez **NOES:0 ABSTAIN:0 ABSENT:0**

E. DIRECTOR AND MANAGEMENT REPORTS

1. Matters from Management

Luis Martinez, Operations Manager, mentioned that the night service started on August 19, this is an extension of our Local 9 route which serves the college until 10 pm. Anyone can ride, and college students ride for free. It runs hourly 5-11 pm.

Mark Harvey, CFO, reported that he will be working on revising the FY 2023-2024 financial statements for the next board meeting and he will be contacting the auditor to schedule an audit. He will be working on preparing all the documents that they'll need for the audit.

Bret Byrd, Maintenance Manager, No report

Dawn White, Mobility Manager, reported that she received the new contracts and all the documents for the senior centers for fiscal year 24/25. White also mentioned the MTA & MCOG reconciliation was completed. So MCOG was able to release the last quarter of Senior Center payments to us. Also, Pumpkinfest is coming up on October 19 and 20, its one of the largest events MTA participates in.

Executive Director Jacob King MTA is working with MCOG, an outside accountant, along with our actual auditor, in a situation where we were over-eligible for LTF funds according to the TDA. MTA is working with MCOG to put it into an operating reserve.

King also mentioned that MTA is also collaborating with Humboldt Transit since Greyhound pulled out of the 101 corridor. In January the MTA started working and connecting with the Redwood Coast Express out of Humboldt.

King reported that he received a call from Caltrans. Caltrans is going to break ground in two weeks in their right of way moving the MTA bus stop and improving it with nine parking spots on West Road.

King reported that MTA just finished a three-day security assessment by the Transportation Security Administration. This security assessment of MTA gives perspective on what we need to do going forward.

Executive Director King would like to thank the TSA and Ukiah Police Department and all that actively participated.

2. Matters From MCOG.

Loretta Ellard reported that MCOG is going to be updating it's four-year plan, the Regional Transportation Plan. It's a little over a year process, so we'll be starting it in the next few months. We're going to have some kind of online outreach capability and possibly a mix of in-person and online public outreach events. I'm working on the planning project in Noyo Harbor, it's a multimodal circulation plan in Noyo Harbor in Fort Bragg, MTA needs to be involved in that. I'm going to be retiring from MCOG, I'll be here for another month or so, and then after that for the next year, I will only be working 1 day a week so I don't know if that day will accommodate MTA.

3. Matters from Directors

Director Sher mentioned that she thinks that a presentation from Sonoma Clean Power would

be a good idea. Executive director King commented that most likely the first week in December Sonoma Clean Power will come and give a presentation if time allows it.

Director West shared that he got to check out the new electric bus and thought the tie-down system was very awesome and he thinks that it would work for a lot of people. So, he wants to thank the MTA for letting him come down and check that out.

Director Albin-Smith mentioned a couple of events that are happening over on the coast in September, Noyo Harbor Festival, and the Festival of Lights, and in October there is the Big-Time event which is organized by the Pomo Indians and Police Department and the October Fest.

Saprina Rodriguez, Chair questioned why doesn't MTA have the pull stop?

The Executive Director answered the chair's questions that All MTA buses have the pull cord the buses can stop when people pull the cord to stop. For example, in Willits, MTA is only allowed to stop at an MTA bus stops. In Ukiah, there are areas where if it's safe to stop, we can stop. If there's a red curb we don't stop.

Rodriguez also mentioned that some of the directors might be up for election, and they might or might not be on this board in the next couple of months. So, there might be some changes.

F. ADJOURN

The meeting adjourned at 3:13 p.m.

Americans with Disabilities Act (ADA) Compliance

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PO Box 943
Redwood Valley, CA 95470
707-621-0500

Mendocino Transit Authority
241 Plant Rd.
Ukiah, CA 95482
June 27th, 2024

To: MTA

From: Steve Henderson (aka Gizmo), Mendocino County Climate Action Advisory Consultant

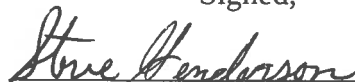
Due to extreme heat conditions, PSPS-s, extreme particulates in the air, and increased emergency room visits, the MCCAAC would suggest the MTA institute a program called "Days at the Lake". The program would provide transportation to low and fixed income people to Lake Mendocino during high heat advisory days.

The program would consist of one shuttle run per day on those particular days, with pick up and drop off occurring at fixed points. Pick up points in Ukiah would occur mid-morning (11:00 am) with drop off at the lake. Returning passengers would be picked up at Lake Mendocino in late afternoon (5:00 pm) and dropped off at their original pick up points.

The MCCAAC believes the cost of this program should be borne by PG&E, health insurance companies, grants from lawsuits leveled against big pharma companies, and grants from lawsuits leveled against big oil producers.

In conclusion, there also seems to be funds allocated from the CDC under Heat Health, Recreational Justice, and the federal Emergency Climate Action Relief.

Signed,



Steve Henderson

cc: MCOG
MCOES
Department of Public Health
Adventist Health of Ukiah
The Arbor (teen center)
The Army Corps of Engineers at Lake Mendocino, attn. Poppy



Meeting Date: September 25th, 2024

Agenda Item: # C.2

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2023 – June 2024

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2023 through June 2024 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$6,889,392 is 94.4% of budgeted revenue of \$7,296,916 for the year, with 100% of year elapsed.

Expenses of \$7,468,837 are 102.2% of budgeted expenses of \$7,305,658 for the year, with 100% of year elapsed.

Mendocino County is projected to close their MUNIS accounting system for FY2023-2024 the week ending September 27th, 2024, and this may result in some adjustments to these preliminary Financial Reports.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2023 through June 2024.

ATTACHMENTS:

Statement of Net Position as of June 30th, 2024.
Statement of Revenues and Expenses July 2023 – June 2024.

Mendocino Transit Authority
Statement of Net Position
As of June 30th, 2024

ASSETS

Current Assets

Checking/Savings

101.900 · Cash

101.100 · Cash-Operating

Operating Cash 3,387,742

Senior Operating 426,997

Payroll & Benefits Operating 238,432

Total 101.100 · Cash-Operating Total 4,053,171

101.200 · Cash-Capital

101.202 · Capital Wkg-MUNIS #4100 1,068,196

101.123 - Capital LCTOP-MUNIS #2110 625,184

101.203 · Cap CALOES -MUNIS #4140 2,473

101.204 · Capital PTMISEA-MUNIS #4230 3,139

Total 101.200 · Cash-Capital 1,698,992

Total 101.900 · Cash 5,752,163

Total 102.000 · Accounts Receivable 25,305

Other Current Assets

Total 102.300 · Grants Receivable 1,182,129

Total 102.100 · Accounts Receivable Other 62,786

Total 103.990 - Inventory 68,254

104.199 · Prepaid Expenses Total

104.101 · Prepaid Expenses 24,956

104.102 · Prepaid Insurance 63,402

104.103 · Prepaid Workers Comp 0

Total 104.199 · Prepaid Expenses Total 88,359

Total 104.200 · Undeposited Funds 13,841

Total Other Current Assets 1,415,368

Total Current Assets 7,192,837

Fixed Assets

Total 111.900 · Fixed Assets 22,775,332

Total 111.910 · Accumulated Depreciation -14,735,060

Total 115.900 · Construction in Progress 2,091

Total 121.900 · Intangible Total 15,000

Total 121.910 · Accum Amortization Total -15,000

Total 122.900 · Right to Use - Willits Lease Net 39,838

Total Fixed Assets 8,082,201

Other Assets

Total 131.900 · Deferred Outflows of Resource 1,742,997

Total Other Assets 1,742,997

TOTAL ASSETS 17,018,034

Mendocino Transit Authority
Statement of Net Position
As of June 30th, 2024

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 117,550

Credit Cards

201.300 · Umpqua Credit Card 12,088

Total Credit Cards 12,088

Other Current Liabilities

202.100 - Deferred Grant Revenue 1,207,450

203.160 · CalPERS Loan Repayments

205.700 · Uncashed Checks 9,422

205.900 · Accruals Total

201.101 · Accrued Expenses 49,412

205.200 · Accrued Payroll 83,003

205.500 · Accrued Vacation 198,050

205.600 · Accrued Sick Leave 107,519

Total 205.900 · Accruals Total 437,983

206.900 · Lease Liabilities

206.000 · Lease Liability - Willits Lease 40,896.00

Total 206.900 · Lease Liabilities 40,896.00

Total Other Current Liabilities 1,695,752

Total Current Liabilities 1,825,390

Long Term Liabilities

231.900 · Prov-Restricted Funds

231.100 · Provision for Liability 18,415

231.200 · Provision for Vehicle Damage 6,464

231.300 · Provision for Unemployment 154,119

231.400 · Provision for Cafeteria Plan 13,502

Total 231.900 · Prov-Restricted Funds 192,500

235.300 · Deferred Inflows of Resource 129,567

235.910 · Pension Liabilities 3,537,279

Total Long Term Liabilities 3,859,346

Total Liabilities 5,684,735

Equity

Total 399.900 · Equity 12,184,032

Net Income -850,733

Total Equity 11,333,299

TOTAL LIABILITIES & EQUITY 17,018,034

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2023 - June 2024

	TOTAL		
	Actual	Budget	% of Budget
Ordinary Income/Expense			
Income			
411.000 · OPERATING REVENUE.			
401.110 Fixed Route Farebox Revenue	315,770	225,000	140.3%
401.111 Dial-A-Ride Farebox Revenue	60,521	70,000	86.5%
402.100 Redwood Coast Regional Center	65,028	65,000	100.0%
409.200 · Sonoma County Contract	180,000	180,000	100.0%
Total 411.000 · OPERATING REVENUE.	621,318	540,000	115.1%
420.000 · REVENUES FROM OTHER SOURCES			
406.100 · Advertising Contract	121,031	125,000	96.8%
407.100 · Maintenance Revenue	36,058	30,500	118.2%
407.400 · Investment(Interest) Income	84,635	7,500	1128.5%
407.500 · Other - Fuel Rebates, Etc.	0	14,000	0.0%
408.100 · Local-Capital Reserve	0	0	0.0%
409.100 · Local Transportation Fund (LTF)	3,264,150	3,667,071	89.0%
409.109 · LTF - Senior Centers - income	654,749	681,249	96.1%
510.100 · LTF - Senior Centers - expense	-654,749	-681,249	96.1%
407.115 - Senior Center Administration	26,500	26,500	100.0%
409.110 · State Transit Assistance (STA)	1,443,571	1,443,571	100.0%
422.000 · 5310 Operating Assistance	150,000	150,000	100.0%
413.101 · 5311 Operating Assistance	732,129	717,774	102.0%
411.100 · LCTOP Cap & Trade - Operating	110,000	0	0.0%
413.110 · 5311(f) Operating Assistance	300,000	300,000	100.0%
413.113 · 5311 CARES Assistance	0	200,000	0.0%
413.113 · 5311(f) CARES Assistance	0	75,000	0.0%
Total 420.000 · REVENUES FROM OTHER SOURCES	6,268,074	6,756,916	92.8%
Total Income	6,889,392	7,296,916	94.4%
Expense			
Total 501.100 · WAGES	3,821,571	3,532,306	108.2%
Total 510.000 · BENEFITS	1,911,860	1,877,377	101.8%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	2,577	10,000	25.8%
521.250 · Towing	1,650	2,400	68.8%
521.500 · Property Maintenance Services	1,130	3,500	32.3%
521.700 · Contract IT Services	27,715	32,000	86.6%
503.202 · Legal Counsel	30,171	30,000	100.6%
508.100 · Purch. Trans (Willits DAR)	0	2,400	0.0%
523.000 · Marketing	7,735	12,000	64.5%
509.300 · Advertising, Legal Notices	31,087	48,000	64.8%
524.000 · Software Maintenance Fees	26,867	45,000	59.7%
524.200 · Drug & Alcohol Services	4,402	8,500	51.8%
525.000 · Facility Security System	2,875	2,500	115.0%
525.500 · Accident / Incident Payables	-17,060	25,000	-68.2%
503.200 · Professional & Technical Svcs	343,276	250,000	137.3%
Total 520.000 · SERVICE/USER FEES	462,426	471,300	98.1%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	545,494	500,000	109.1%
504.120 · Tires	33,281	52,000	64.0%
504.115 · Lubrication	17,192	27,000	63.7%
532.500 · Tools	-677	3,500	-19.3%
504.100 · Vehicle Maint & Repair Parts	41,956	62,500	67.1%
504.200 · Expensed Parts	53	3,125	1.7%
504.610 · Shop Supplies	7,463	10,000	74.6%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2023 - June 2024

	TOTAL		
	Actual	Budget	% of Budget
504.620 · Facilities,Maint & Repair Parts	35,827	45,000	79.6%
504.400 · Office Supplies	22,811	35,000	65.2%
509.200 · Printing (Schedules,brochures)	3,911	15,000	26.1%
537.000 · Safety & Emergency Supplies	5,804	5,000	116.1%
537.500 · Other Materials & Supplies	26,520	25,000	106.1%
Total 530.000 · MATERIALS & SUPPLIES	739,635	783,125	94.4%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	11,424	12,500	91.4%
541.250 · FB-Water,Sewer, Waste & Propane	5,008	7,000	71.5%
541.500 · Willits-Water, Sewer & Waste	1,347	3,000	44.9%
542.000 · PG&E-Ukiah, Fort Bragg,Willits	24,588	27,500	89.4%
543.000 · TPX- Ukiah Phones / Internet	50,577	50,000	101.2%
543.250 · Comcast-Fort Bragg Phones/Inter	1,446	1,750	82.6%
544.000 · Verizon-Admin / OPS Cellular	37,740	35,000	107.8%
Total 540.000 · UTILITIES.	132,131	136,750	96.6%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	336,137	375,000	89.6%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	491	600	81.9%
572.000 · Vehicle Licensing & Reg Fees	167	1,700	9.8%
Total 570.000 · TAXES	658	2,300	28.6%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	7,141	16,000	44.6%
502.700 · Travel	21,781	50,000	43.6%
582.250 · Board Expenses	1,827	6,500	28.1%
583.000 · Safety Program	3,535	2,000	176.7%
509.800 · Training	11,905	20,000	59.5%
584.500 · CDL & DOT Physical Expenses	7,763	7,000	110.9%
509.100 - Other Miscellaneous	903	15,000	6.0%
Total 580.000 · MISCELLANEOUS	54,855	116,500	47.1%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	9,564	11,000	86.9%
Total 590.000 · LEASES & RENTALS	9,564	11,000	86.9%
Total Expense	7,468,837	7,305,658	102.2%
 Net Ordinary Income Before Depreciation	 -579,446		
 Depreciation Expense	 -1,154,476		
 Net Ordinary Income After Depreciation	 -1,733,922		
 Other Income - Capital			
413.400 · Fed Sec 5339 Capital Grant	768,695		
408.100 · Local-Capital Reserve	110,835		
407.301 · Interest Income-Capital	3,658		
 Net Income on Balance Sheet	 -850,733		

Performance Summary
FY 23/24

Meeting Date: September 25, 2024
Agenda Item: C.3

RIDERSHIP-FIXED ROUTE/DAR	Apr-24	May-24	Jun-24	4th Quarter	4th Quarter
				23/24	22/23
ADULT	5294	5569	4382	15245	8317
SENIORS	3279	3275	3063	9617	11720
DISABLED	2056	2267	1841	6164	5960
PCA	103	162	202	467	329
COLLEGE	2624	2229	1266	6119	4721
FREE	337	264	181	782	475
CHILD	475	407	342	1224	1033
YOUTH PASSES	1	26	113	140	20
MONTHLY PASSES	684	786	497	1967	1405
TRANSFERS	786	843	762	2391	2247
STAFF PASSES	0	0	0	0	0
WHEELCHAIR	599	374	652	1625	1356
BIKES	214	0	282	496	519
TOTAL RIDERSHIP	15639	15828	12649	44116	36227
OPERATIONS					
TOTAL SERVICE DAYS (Mon-Fri)					
VEHICLE SERVICE HOURS	4168.87	3964.9	3631.45	11765.22	10381.63
PASSENGERS PER HOUR	3.75	3.99	3.48	11.22658799	3.49
VEHICLE SERVICE MILES	71625	75321.1	63435	210381.1	173785
PASSENGER PER MILE	0.22	0.21	0.20	0.627886831	0.21
COSTS					
MONTHLY EXPENSES (Operating Costs)	\$627,349.66	\$538,176.92	\$1,061,968.15	\$2,227,494.73	\$1,656,430.71
COST PER PASSENGER	40.11	34.00	83.96	50.49	45.72
COST PER MILE	8.76	7.15	16.74	10.59	9.53
COST PER HOUR	150.48	135.74	292.44	189.33	159.55
REVENUE					
FIXED ROUTE/DAR FAREBOX REVENUE	\$55,724.33	\$59,530.95	\$56,796.85	\$172,052.13	\$135,122.12
ADVERTISING SALES	\$15,805.25	\$4,333.25	\$5,734.75	\$25,873.25	\$6,643.00
AG VAN LEASE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL FAREBOX RATIO	11.40%	11.87%	5.89%	8.89%	8.56%
OPERATING COST					
MCOG PERFORMANCE MEASURE					
DIAL-A-RIDE	2136	2337	2032	6505	6134
PASSENGERS PER HOUR <i>/STANDARD 4.5</i>	1.96	2.87	2.66	2.50	2.37
FAREBOX RATIO <i>/STANDARD 10%</i>	9.75%	10.17%	4.67%	8.20%	8.28%
OPERATING COST PER HOUR <i>/STANDARD \$91.70</i>	\$86.27	\$99.10	\$208.91	\$131.43	\$96.32
COST PER PASSENGER <i>/STANDARD \$20.38</i>	\$44.06	\$34.54	\$78.39	\$52.33	\$40.63
SHORT DISTANCE BUS ROUTES*	9206	8900	6970	25076	18752
PASSENGERS PER HOUR <i>/STANDARD 14</i>	5.51	5.21	4.65	5.12	4.44
FAREBOX RATIO <i>/STANDARD 10%</i>	13.98%	14.93%	7.41%	12.11%	10.76%
OPERATING COST PER HOUR <i>/STANDARD \$85.19</i>	\$175.49	\$146.69	\$330.78	\$217.65	\$184.03
COST PER PASSENGER <i>/STANDARD \$6.09</i>	\$29.98	\$26.61	\$67.04	\$41.21	\$38.88
LONG DISTANCE BUS ROUTES**	4297	4591	3647	12535	11341
PASSENGERS PER HOUR <i>/STANDARD 3.2</i>	2.86	2.99	2.50	2.78	2.98
FAREBOX RATIO <i>/STANDARD 10%</i>	9.24%	9.20%	4.70%	7.71%	6.25%
OPERATING COST PER HOUR <i>/STANDARD \$92.18</i>	\$170.90	\$143.65	\$298.97	\$204.51	\$178.81
COST PER PASSENGER <i>/STANDARD \$28.80</i>	\$59.86	\$48.06	\$119.39	\$75.77	\$59.97
* 1 WILLITS LOCAL, 5 BRAGG ABOUT, 7 JITNEY, 9 UKIAH LOCAL, RCRC					
** 20 Willits/Ukiah, 60 COASTER, 65/66 CC RIDER, 75 GUALALA/UKIAH, 95 POINT ARENA/SANTA ROSA					



FY 24-25 RIDERSHIP PERFORMANCE BY ROUTE

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	2023-24 YTD	2022-2023 YTD	# Change	% Change
01 - Willits Local	486	565	0	0	0	0	0	0	0	0	0	0	1051	1157	(106)	-9%
03 - Ukiah - DAR	1311	1456	0	0	0	0	0	0	0	0	0	0	2767	2597	170	7%
04 - Fort Bragg - DAR	932	985	0	0	0	0	0	0	0	0	0	0	1917	1971	(54)	-3%
05 - BraggAbout	748	723	0	0	0	0	0	0	0	0	0	0	1471	1672	(201)	-12%
07 - Jitney	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0%
08 - Ukiah Evening-Not Operating	0	309	0	0	0	0	0	0	0	0	0	0	309	0	309	0%
09 - Ukiah Local	5694	6845	0	0	0	0	0	0	0	0	0	0	12539	10469	2,070	20%
20 - Willits - Ukiah	791	1179	0	0	0	0	0	0	0	0	0	0	1970	3004	(1,034)	-34%
60 - Coaster	607	614	0	0	0	0	0	0	0	0	0	0	1221	986	235	24%
64 - Ukiah to Fort Bragg-Not Operating	0												0	0	0	0%
65 - CC Rider	1517	1545	0	0	0	0	0	0	0	0	0	0	3062	2426	636	26%
65A - New Route 65-Not Operating	0												0	0	0	0%
74 - Saturday Gualala-Ukiah	30	54	0	0	0	0	0	0	0	0	0	0	84	133	(49)	-37%
75 - M-F Gualala to Ukiah	451	502	0	0	0	0	0	0	0	0	0	0	953	797	156	20%
95 - Pt. Arena to Santa Rosa	461	428	0	0	0	0	0	0	0	0	0	0	889	651	238	37%
97 - Redwood Coast Regional	259	219	0	0	0	0	0	0	0	0	0	0	478	486	(8)	-2%
Special Events	1991	0	0	0	0	0	0	0	0	0	0	0	1991	0	1,991	0%
Monthly Totals	15278	15424	0	0	0	0	0	0	0	0	0	0	30702	26349	4,353	17%



FY 24-25 AVERAGE DAILY RIDERS BY ROUTE-Weekday

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
01 - Willits Local	21.13	25.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
05 - BraggAbout	32.52	32.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
07 - Jitney	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
09 - Ukiah Local	230.09	288.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 - Willits - Ukiah	34.39	53.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60 - Coaster	26.39	27.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65 - Fort Bragg to Santa Rosa	62.91	66.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
75 - M-F Gualala to Ukiah	19.61	22.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95 - Pt. Arena to Santa Rosa	15.96	11.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monthly Totals	443.00	529.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



FY 24-25 AVERAGE DAILY RIDERS BY ROUTE-Saturdays

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
09 - Ukiah Local	100.50	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65 - Fort Bragg to Santa Rosa	17.50	15.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
74 - Saturday Gualala-Ukiah	7.50	10.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
95 - Pt. Arena to Santa Rosa	14.25	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monthly Totals	139.75	146.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



FY 24-25 AVERAGE DAILY RIDERS BY ROUTE-Sundays

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
95 - Pt. Arena to Santa Rosa	9.25	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Monthly Totals	9.25	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Meeting Date: September 25th, 2024

Agenda Item: C.4

AGENDA SUMMARY REPORT

SUBJECT:

GASB68 Draft Report for FY 2023-2024

SUMMARY:

The Draft GASB68 Report for Fiscal Year Ended June 30th, 2024 is attached.

This report is prepared annually and the results are incorporated into MTA's annual audit.

The net pension liability has increased by roughly \$340K from last year (slide 3). Here are the main factors that contributed to the increase:

- Pension liability grows every year with normal cost (portion of pension benefits the Authority's active employees earn during the year)
- Interest on the net pension liability
- Small asset loss in 2022/23 (investment return for the year was 6.1% while CalPERS expected 6.9%, for a loss of 0.8%)
- Loss due to experience worse than expected (mainly driven by high inflation and COLAs).

Please let us know if you have any questions on this or anything else in the report, or if you would like to schedule a time to walk through the report over the phone. We'll send a final version of the report whenever you are ready for it.

Thank you,
Kateryna

Kateryna Pryor
Senior Actuarial Analyst

411 Borel Avenue
Suite 620
San Mateo, CA 94402
650.377.1663
www.foster-foster.com

STAFF RECOMMENDATION:

Approve MTA's GASB68 Draft Report for FY 2023-2024

ATTACHMENTS:

GASB68 Draft Report for FY 2023-2024



DRAFT

**Mendocino Transit Authority
CalPERS Miscellaneous Pension Plans**



June 30, 2024
Consolidated GASBS 68 Reporting Information
CalPERS Risk Pools
Preliminary Results

Kateryna Pryor
Drew Ballard
Foster & Foster, Inc.
411 Borel Avenue, Suite 620
San Mateo, CA 94402
kateryna.pryor@foster-foster.com

August 21, 2024

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Contents

<u>Topic</u>	<u>Page</u>
Applicable Dates and Periods	1
Basis of Report	2
Net Pension Liability	3
Note Disclosures	5
Required Supplementary Information	13
Data as of 6/30/23 Measurement Date	17
Supporting Calculations	19
Journal Entries	33
Reconciliation of Deferred Outflows/(Inflows)	37

Applicable Dates and Periods

	June 30, 2024 Employer Fiscal Year
■ Measurement date	June 30, 2023
■ Measurement period	July 1, 2022 to June 30, 2023
■ Actuarial valuation date	June 30, 2022



Basis of Report

This report presents employer-specific amounts for reporting in accordance with Governmental Accounting Standards Board Statement No. 68 (GASBS 68) for CalPERS public agency cost-sharing plans. Our calculations are based on information provided in actuarial valuation reports prepared by CalPERS and on the June 30, 2023 "Schedule of Employer Allocations for Components of Net Pension Liability and Schedule of Collective Pension Amounts" prepared by CalPERS and audited by BDO. We have followed the methodology described in that report and in other CalPERS publications including the GASBS 68 Guide for Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plans. It was not part of the scope of this project, nor was information available, to review the census data, actuarial calculations or the actuarial assumptions used to prepare those reports. CalPERS reports used for our calculations are available at:

<https://www.calpers.ca.gov/page/employers/actuarial-services/gasb>

Additional information to be presented in each agency's Notes and RSI can be found on CalPERS website in the CalPERS Risk Pool reports as of the June 30, 2023 Measurement Date and CalPERS Annual Comprehensive Financial Report:

<https://www.calpers.ca.gov/docs/forms-publications/gasb-68-accounting-valuation-miscellaneous-risk-pool-2023.pdf>

<https://www.calpers.ca.gov/docs/forms-publications/gasb-68-accounting-valuation-safety-risk-pool-2023.pdf>

<https://www.calpers.ca.gov/docs/forms-publications/acfr-2023.pdf>



Net Pension Liability

Proportionate Share of Net Pension Liability/(Asset)

	Fiscal Year Ending	
■ Fiscal Year End	6/30/2024	6/30/2023
■ Measurement Date	6/30/2023	6/30/2022
■ Total	\$ 3,537,279	\$ 3,198,098

See page 20 for supporting detail.



Net Pension Liability

Proportionate Share of Net Pension Liability/(Asset)

	Percentage Share of Plan		Change: Increase/ (Decrease)
■ Fiscal Year End	6/30/2024	6/30/2023	
■ Measurement Date	6/30/2023	6/30/2022	
■ Percentage of Plan (PERF C) NPL	0.02835%	0.02769%	0.00066%

See page 20 for supporting detail.



Plan Description *

The Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (the Plan or PERF C) is administered by the California Public Employees’ Retirement System (the System or CalPERS). The Plan consists of a miscellaneous risk pool and a safety risk pool, which are comprised of individual employer miscellaneous and safety rate plans, respectively. Individual employers may sponsor more than one miscellaneous and safety rate plan. Each individual employer rate plan generally has less than 100 active members.

The Plan was established to provide retirement, death and disability benefits to public agency rate plans with generally less than 100 active members. The benefit provisions for PERF C members are established by statute. A full description regarding the number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information for the respective rate plan is listed in the respective rate plan’s June 30, 2022 Annual Valuation Report (funding valuation). Details of the benefits provided can be obtained in Appendix B of the funding valuation report. This report and CalPERS’ audited financial statements are publicly available reports that can be found on CalPERS’ website at

<https://www.calpers.ca.gov/page/forms-publications>

*This description is from the CalPERS report:

<https://www.calpers.ca.gov/docs/forms-publications/gasb-68-public-agency-schedules-2023.pdf>



Net Pension Liability Assumptions *

The collective total pension liability for the June 30, 2023 measurement period was determined by an actuarial valuation as of June 30, 2022, with update procedures used to roll forward the total pension liability to June 30, 2023. The collective total pension liability was based on the following assumptions:

- Discount Rate 6.90%
- Inflation 2.30%
- Salary increases Varies by Entry Age and Service
- Mortality Derived using CalPERS’ Membership Data for all Funds. The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website
- Post-retirement benefit increase Contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies

*These assumptions are from the CalPERS report:

<https://www.calpers.ca.gov/docs/forms-publications/gasb-68-public-agency-schedules-2023.pdf>



Note Disclosures

Long-Term Expected Rate of Return *

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and, combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return. The expected real rates of return by asset class are as follows:

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return Years 1 - 10^{1,2}</u>
Global equity - cap-weighted	30.00%	4.54%
Global equity non-cap-weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real assets	15.00%	3.21%
Leverage	-5.00%	-0.59%

* This information is from the CalPERS report: <https://www.calpers.ca.gov/docs/forms-publications/gasb-68-public-agency-schedules-2023.pdf>

¹ An expected inflation of 2.30% used for this period.

² Figures are based on the 2021-22 Asset Liability Management study.



Note Disclosures

Discount Rate *

The discount rate used to measure the total pension liability for PERF C was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

* This description is from the CalPERS report:

<https://www.calpers.ca.gov/docs/forms-publications/gasb-68-public-agency-schedules-2023.pdf>



Note Disclosures

**Sensitivity of Proportionate Share of Net Pension Liability (Asset)
to Changes in the Discount Rate**

	Discount Rate		
	5.90% (1% Decrease)	6.90% (Current Rate)	7.90% (1% Increase)
■ Measurement Date	6/30/2023		
■ Fiscal Year End	6/30/2024		
■ Net Pension Liability	\$ 5,510,758	\$ 3,537,279	\$ 1,912,936

See page 21 for supporting detail.



Note Disclosures

Pension Expense (Income) for Fiscal Year

	2023/24
■ Total pension expense (income) for fiscal year	\$ 880,206

See page 31 for supporting detail.



Note Disclosures

Deferred Outflows/Inflows Balances at June 30, 2024

	Deferred Outflows of Resources	Deferred Inflows of Resources
■ Differences between expected and actual experience *	\$ 180,703	(28,031)
■ Changes of assumptions *	213,561	-
■ Net differences between projected and actual earnings on plan investments *	572,717	-
■ Change in employer's proportion **	253,702	-
■ Differences between the employer's contributions and the employer's proportionate share of contributions***	17,188	(101,536)
■ Pension contributions subsequent to measurement date	505,126	-
■ Total	<u>1,742,997</u>	<u>(129,567)</u>

* Supporting detail on page 23.

** Supporting detail on page 26.

*** Supporting detail on page 29.



Note Disclosures

**Recognition of Deferred Outflows and Inflows of Resources
in Future Pension Expense**

	Deferred Outflows/(Inflows) of Resources
■ Fiscal Year Ending June 30:	
● 2025	\$ 402,123
● 2026	234,893
● 2027	454,856
● 2028	16,432
● 2029	-
● Thereafter	-

Supporting detail on page 30.



Required Supplementary Information

**Schedule of Authority's Proportionate Share
of the Plan's (PERF C) Net Pension Liability**

	Fiscal Year End	
	6/30/24	6/30/23
■ Measurement Date	6/30/23	6/30/22
■ Authority's proportion of the net pension liability	0.02835%	0.02769%
■ Authority's proportionate share of the net pension liability	\$ 3,537,279	\$ 3,198,098
■ Authority's covered payroll *	3,031,830	2,509,682
■ Authority's proportionate share of the net pension liability as a percentage of covered payroll	116.67%	127.43%
■ Plan's fiduciary net position as a percentage of the plan's total pension liability **	76.21%	76.68%

* For the year ending on the measurement date.

** Supporting detail on page 17.



Required Supplementary Information

Schedule of the Authority's Contributions

Contributions for the fiscal year ending:	6/30/24	6/30/23
■ Actuarially determined contribution	\$ 505,126	\$ 482,883
■ Contributions in relation to the actuarially determined contribution	505,126	482,883
■ Contribution deficiency (Excess)	-	-
■ Authority's covered payroll *	3,370,826	3,031,830
■ Contributions as a percentage of covered payroll	14.99%	15.93%

* For the fiscal year ending on the date shown.



Actuarially Determined Contribution Assumptions *

■ Valuation Date	June 30, 2021
■ Actuarial cost method	Entry age normal cost method
■ Amortization method	Varies by date established and source. May be level dollar or level percent of pay and may include direct rate smoothing
■ Remaining Amortization Periods	Differs by employer rate plan
■ Asset valuation method	Market value of assets
■ Inflation	2.30%
■ Salary increases	Varies by category, entry age, and service
■ Discount Rate **	6.80% (net of investment and administrative expenses)
■ Mortality	Derived using CalPERS' Membership Data for all Funds. The post-retirement mortality rates include 15 years of projected on-going mortality improvement using 80% of the Society of Actuaries' Scale MP-2020

* From the CalPERS reports (Appendix A):
<https://www.calpers.ca.gov/docs/forms-publications/actuarial-valuation-section2-miscellaneous-2021.pdf>
<https://www.calpers.ca.gov/docs/forms-publications/actuarial-valuation-section2-safety-2021.pdf>

** Please note, the discount rate used for Actuarially Determined Contributions is different from the one used for Total Pension Liability (page 6).



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Data as of 6/30/23 Measurement Date

	Miscellaneous Risk Pool	Safety Risk Pool	Total
■ Employer Allocation Basis*			
Total Pension Liability	0.06430%	N/A	N/A
Fiduciary Net Postion	0.06248%	N/A	N/A
■ Data from Risk Pool Reports for Measurement Date June 30, 2023			
Total Pension Liability	\$ 22,693,312,153	\$ 29,748,672,121	\$ 52,441,984,274
(1) Fiduciary Net Postion	17,692,895,076	22,273,738,616	39,966,633,692
Net Pension Liability	5,000,417,077	7,474,933,505	12,475,350,582
Funded Percentage	N/A	N/A	76.21%
■ Sensitivity			
(2) NPL @ 5.90% discount rate	8,069,591,033	11,555,921,980	
(1) + (2) TPL @ 5.90% discount rate	25,762,486,109	33,829,660,596	
(3) NPL @ 7.90% discount rate	2,474,223,419	4,138,435,011	
(1) + (3) TPL @ 7.90% discount rate	20,167,118,495	26,412,173,627	
■ Collective Pension Expense			
	1,097,008,923	1,517,707,879	



■ Deferred Outflows (Inflows) Balances at June 30, 2023 Measurement Date (MD)			
MD			
2021	Differences between expected and actual experience	31,984,933	84,516,378
2022	Differences between expected and actual experience	(39,626,181)	(46,982,909)
2023	Differences between expected and actual experience	223,463,418	464,281,519
2022	Change in Assumptions	301,897,706	436,247,121
2020	Differences between projected and actual earnings on plan investments	60,099,624	72,553,352
2021	Differences between projected and actual earnings on plan investments	(916,125,016)	(1,149,627,564)
2022	Differences between projected and actual earnings on plan investments	1,572,713,435	1,985,807,897
2023	Differences between projected and actual earnings on plan investments	92,924,475	114,208,934
■ Other			
	Aggregate Employer Contributions	735,524,264	887,606,005
	Expected Average Remaining Service Lifetime (EARS�)	N/A	3.8
	Future Recognition of Deferred Amounts		
	Measurement Date		
	2024	415,576,710	667,537,922
	2025	277,208,944	441,774,508
	2026	611,315,622	823,140,063
	2027	23,231,118	28,552,235

*From the report: <https://www.calpers.ca.gov/docs/forms-publications/gasb-68-public-agency-schedules-2023.pdf>



Supporting Calculations

Employer Contributions during Fiscal Year

	2023/24	2022/23
■ Misc Classic - 3901	\$ 326,834	\$ 325,849
■ Misc PEPRA - 27121	178,292	157,034
■ Total	505,126	482,883



Supporting Calculations

Proportionate Share of Net Pension Liability/(Asset)

	Fiscal Year Ending 6/30/2024		
	Measurement Date 6/30/2023		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability/(Asset)
■ Authority % *	0.06430%	0.06248%	
■ Total Misc Risk Pool *	\$ 22,693,312,153	\$ 17,692,895,076	N/A
■ Authority's Proportionate Share	14,591,800	11,054,521	\$ 3,537,279
■ Total PERF-C NPL *	N/A	N/A	12,475,350,582
■ Authority's Proportionate Share of NPL	N/A	N/A	0.02835%

* Supporting detail on page 17.



Supporting Calculations

Sensitivity of Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate

	Discount Rate		
	5.90% (1% Decrease)	6.90% (Current Rate)	7.90% (1% Increase)
■ Measurement Date	6/30/2023		
■ Fiscal Year End	6/30/2024		
■ Miscellaneous			
Risk Pool Total Pension Liability *	\$ 25,762,486,109	\$ 22,693,312,153	\$ 20,167,118,495
Employer's TPL Proportion	<u>0.06430%</u>	<u>0.06430%</u>	<u>0.06430%</u>
Proportionate share of TPL	\$ 16,565,279	\$ 14,591,800	\$ 12,967,457
Less: Proportionate share of FNP **	<u>11,054,521</u>	<u>11,054,521</u>	<u>11,054,521</u>
Net Pension Liability	5,510,758	3,537,279	1,912,936

* Supporting detail on page 17.

** Supporting detail on page 20.



Supporting Calculations

Allocation Factor for Deferred Inflows and Outflows

	<u>Miscellaneous</u>
(1) Total Misc Risk Pool Net Pension Liability*	\$ 5,000,417,077
(2) Authority's Proportionate Share of Net Pension Liability **	3,537,279
(3) Authority's Deferred Outflows/Inflows of Resources Allocation Basis (2) ÷ (1) ***	0.07074%

* Supporting detail on page 17.

** Supporting detail on page 20.

*** Deferred Outflows/Inflows of resources allocated based on the employer's share of the Miscellaneous Risk Pool net pension liability, per CalPERS' guidance in the 6/30/2023 Schedule of Employer Allocations for Components of Net Pension Liability and Schedule of Collective Pension Amounts.



Supporting Calculations

Total Risk Pool Deferred Outflows/(Inflows)

Measurement Date	Item	Misc Risk Pool*	Employer Amount (0.07074%)**	Employer Deferred Outflow	Employer Deferred (Inflow)
Differences between Actual and Expected Experience					
2021		\$ 31,984,933	\$ 22,626	\$ 22,626	-
2022		(39,626,181)	(28,031)	-	(28,031)
2023		223,463,418	158,077	158,077	-
Total Differences between Actual and Expected Experience			152,672	180,703	(28,031)
Changes of assumptions					
2022		301,897,706	213,561	213,561	-
Net Difference between Projected and Actual Return on Investments					
2020 to 2023		809,612,518	572,717	572,717	-

* Supporting detail on page 18. ** Supporting detail on page 22, unrounded allocation factor is used.



Supporting Calculations

Change in Proportion Calculation

	Unrecognized Differences between Expected and Actual Experience	Unrecognized Changes in Assumptions	Unrecognized Net Difference Between Projected and Actual Earnings on Investments	Total Pension Liability	Fiduciary Net Position	Total
■ Miscellaneous Risk Pool						
Net deferral at 6/30/2022 MD	\$ 31,032,344	\$ 479,484,592	\$ 857,110,099	\$ (21,449,898,398)	\$ 16,770,671,339	
Employer proportion at 6/30/2023 MD*	0.07074%	0.07074%	0.07074%	0.06430%	0.06248%	
Employer amount using 6/30/2023 basis	21,952	339,186	606,317	(13,792,285)	10,478,315	(2,346,515)
Employer balances at 6/30/2022 MD	21,210	327,712	585,807	(13,730,080)	10,531,982	(2,263,369)
Difference	(742)	(11,474)	(20,510)	62,205	53,667	83,146

* Supporting details on pages 17 and 22, unrounded allocation factor is used.



Supporting Calculations

Change in Proportion

Calculation at June 30, 2024 financial statement date

	2020 Measurement Date	2021 Measurement Date	2022 Measurement Date	2023 Measurement Date	Total
Balance reported at June 30, 2023	\$ 52,328	\$ 216,178	\$ 164,259	\$ 83,146 *	
Remaining Amortization Years	0.8 years	1.7 years	2.7 years	3.8 years	
Current Year Amortization	(52,328)	(127,163)	(60,837)	(21,881)	(262,209)
Balance reported at June 30, 2024	-	89,015	103,422	61,265	253,702

* Balance at July 1, 2023, after 6/30/23 reporting date.



Supporting Calculations

Recognition Schedule for Deferred Outflows/Inflows at June 30, 2024 Employer-Specific Deferral: Change in Proportions

	Initial Recognition Period				Total
	2020/21	2021/22	2022/23	2023/24	
■ Measurement Period	2019/20	2020/21	2021/22	2022/23	
■ Initial amount	\$ 248,555	\$ 470,504	\$ 225,096	\$ 83,146	
■ Initial recognition period	3.8 years	3.7 years	3.7 years	3.8 years	
■ Amount recognized in FY pension expense					
● 2020/21 (3rd prior year)	65,409	N/A	N/A	N/A	65,409
● 2021/22 (2nd prior year)	65,409	127,163	N/A	N/A	192,572
● 2022/23 (Prior year)	65,409	127,163	60,837	N/A	253,409
● 2023/24 (Current year)	52,328	127,163	60,837	21,881	262,209
● 2024/25	-	89,015	60,837	21,881	171,733
● 2025/26	-	-	42,585	21,881	64,466
● 2026/27	-	-	-	17,503	17,503
● Total	248,555	470,504	225,096	83,146	1,027,301
■ Deferred Outflows at FYE 6/30/2024	-	89,015	103,422	61,265	253,702
■ Deferred Inflows at FYE 6/30/2024	-	-	-	-	-



Supporting Calculations

Difference in Actual Contribution and Proportionate Share of Contribution Calculation

	<u>Miscellaneous</u>
(1) Aggregate Risk Pool employer contributions for MP 2022/23*	\$ 735,524,264
(2) Employer proportion (FNP %)**	0.06248%
(3) Proportionate share of aggregate Employer contribution (1) * (2)	459,556
(4) Actual Contribution for Measurement Period 2022/2023	482,883
(5) Difference (4) - (3)	23,327

* Supporting detail on page 18.

** Supporting detail on page 17.



Supporting Calculations

Difference in Actual Contributions and Proportionate Share of Contributions

Calculation at June 30, 2024 financial statement date

	2020 Measurement Date	2021 Measurement Date	2022 Measurement Date	2023 Measurement Date	Total
Balance reported at June 30, 2023	(19,376)	(58,981)	(122,691)	23,327 *	
Remaining Amortization Years	0.8 years	1.7 years	2.7 years	3.8 years	
Current Year Amortization	19,376	34,695	45,441	(6,139)	93,373
Balance reported at June 30, 2024	-	(24,286)	(77,250)	17,188	(84,348)

* Balance at July 1, 2023, after 6/30/23 reporting date.



Supporting Calculations

Recognition Schedule for Deferred Outflows/Inflows at June 30, 2024 Employer-Specific Deferral: Difference Between Actual & Proportionate Share of Employer Contributions

	Initial Recognition Period				Total
	2020/21	2021/22	2022/23	2023/24	
■ Measurement Period	2019/20	2020/21	2021/22	2022/23	
■ Initial amount	\$ (92,030)	\$ (128,371)	\$ (168,132)	\$ 23,327	
■ Initial recognition period	3.8 years	3.7 years	3.7 years	3.8 years	
■ Amount recognized in FY pension expense					
● 2020/21 (3rd prior year)	(24,218)	N/A	N/A	N/A	(24,218)
● 2021/22 (2nd prior year)	(24,218)	(34,695)	N/A	N/A	(58,913)
● 2022/23 (Prior year)	(24,218)	(34,695)	(45,441)	N/A	(104,354)
● 2023/24 (Current year)	(19,376)	(34,695)	(45,441)	6,139	(93,373)
● 2024/25	-	(24,286)	(45,441)	6,139	(63,588)
● 2025/26	-	-	(31,809)	6,139	(25,670)
● 2026/27	-	-	-	4,910	4,910
● Total	(92,030)	(128,371)	(168,132)	23,327	(365,206)
■ Deferred Outflows at FYE 6/30/2024	-	-	-	17,188	17,188
■ Deferred Inflows at FYE 6/30/2024	-	(24,286)	(77,250)	-	(101,536)



Supporting Calculations

Recognition of Deferrals in Future Pension Expense

Measurement Period Ending June 30:	Fiscal Year Ending June 30:	Miscellaneous Risk Pool Amount			Employer Specific Amounts		Total
		Risk Pool Amount*	Applicable Percentage**	Authority's Proportionate Share	Change in Proportion***	Difference Between Actual and Proportionate Share of Contributions****	
■ 2024	■ 2025	\$ 415,576,710	0.07074%	\$ 293,978	\$ 171,733	\$ (63,588)	\$ 402,123
■ 2025	■ 2026	277,208,944	0.07074%	196,097	64,466	(25,670)	234,893
■ 2026	■ 2027	611,315,622	0.07074%	432,443	17,503	4,910	454,856
■ 2027	■ 2028	23,231,118	0.07074%	16,432	-	-	16,432
■ 2028	■ 2029	-	0.07074%	-	-	-	-
■ Thereafter	■ Thereafter	-	0.07074%	-	-	-	-

* See page 18.

** See page 22, unrounded allocation factor is used.

*** See page 26.

**** See page 29.



Supporting Calculations

GASBS 68 Balance Equation for Pension Expense Calculation

	Fiscal year ending		Change
	6/30/2024	6/30/2023	
■ Measurement date	6/30/2023	6/30/2022	
■ Total pension liability	\$ 14,591,800	\$ 13,730,080	\$ 861,720
■ Fiduciary net position	11,054,521	10,531,982	522,539
■ Net pension liability/(asset)	3,537,279	3,198,098	339,181
■ Deferred inflows of resources	129,567	244,062	(114,495)
■ Deferred (outflows) of resources *	(1,237,871)	(1,410,508)	172,637
■ Contributions in the measurement period	482,883	-	482,883
■ Net balance sheet impact	2,911,858	2,031,652	880,206
■ Pension Expense (Income)			880,206

* The deferral for contributions after the measurement date is excluded.



Supporting Calculations

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Journal Entries

Beginning Balances

Following summarizes the beginning balances from the 2022 measurement date *

	Debit	Credit
Differences between expected and actual experience	\$ 64,224	\$ (43,014)
Changes of assumptions	327,712	-
Net differences between projected and actual earnings on plan investments	585,807	-
Change in employer's proportion	432,765	-
Differences between the employer's contributions and the employer's proportionate share of contributions	-	(201,048)
Total deferred outflow/inflow	1,410,508	(244,062)
Pension contributions subsequent to measurement date	482,883	-
Net Pension Liability	-	(3,198,098)
Net Impact	1,548,769	-
<i>Check</i>	3,442,160	(3,442,160)

* Recorded at 6/30/23 fiscal year end.



Journal Entries

Employer Contributions

Following records the impact of employer contributions, assuming employer contributions were recorded as pension expense when paid.

	Debit	Credit
Net pension liability	\$ 482,883	
Deferred Outflow - FY 2023 contributions		\$ (482,883)
Deferred Outflow - FY 2024 contributions	505,126	
Pension Expense		(505,126)
<i>Check</i>	988,009	(988,009)



Journal Entries

Summary Journal Entries - Pension Expense

Following records the impact of current year pension expense

	Debit	Credit
Deferred Outflows	\$ 133,667	\$ (306,304)
Deferred Inflows	114,495	-
Pension Expense (Income)	880,206	-
Net pension liability	-	(822,064)
 <i>Check</i>	 <i>1,128,368</i>	 <i>(1,128,368)</i>

See pages 38 and 37 ("Subtotal" row) for details.



Journal Entries

Ending Balances at June 30, 2024

	Debit	Credit
Differences between expected and actual experience	\$ 180,703	\$ (28,031)
Changes of assumptions	213,561	-
Net differences between projected and actual earnings on plan investments	572,717	-
Change in employer's proportion	253,702	-
Differences between the employer's contributions and the employer's proportionate share of contributions	17,188	(101,536)
Total deferred outflow/inflow	1,237,871	(129,567)
Pension contributions subsequent to measurement date	505,126	-
Net Pension Liability (NPL)	-	(3,537,279)
Net Impact	1,923,849	-
 <i>Check</i>	 <i>3,666,846</i>	 <i>(3,666,846)</i>
Total pension expense (income) for FYE 2024	880,206	-



Reconciliation of Deferred Outflows

(Detail for page 35)

Deferred Outflows	Opening Balance Debit	Journal Entry- Debit	Journal Entry - (Credit)	Ending Balance Debit
Differences between actual and expected experience	\$ 64,224	\$ 116,479	\$ -	\$ 180,703
Change in assumptions	327,712	-	(114,151)	213,561
Differences between projected and actual earnings on plan investments	585,807	-	(13,090)	572,717
<u>Employer Specific</u>				
Change in employer's proportion	432,765	-	(179,063)	253,702
Differences between the employer's contributions and the employer's proportionate share of contributions	-	17,188	-	17,188
Subtotal	1,410,508	133,667	(306,304)	1,237,871
Contributions after the Measurement Date	482,883	505,126	(482,883)	505,126
Total Deferred Outflows	1,893,391	638,793	(789,187)	1,742,997

Note "Changes" for Risk Pool deferrals equals total change from prior year to current year. "Changes" for employer-specific deferrals includes recognition of previous deferral or establishment of new deferral.



Reconciliation of Deferred Inflows

(Detail for page 35)

Deferred Inflows	Opening Balance (Credit)	Journal Entry- (Credit)	Journal Entry - Debit	Ending Balance (Credit)
Differences between actual and expected experience	\$ (43,014)	\$ -	\$ 14,983	\$ (28,031)
Change in assumptions	-	-	-	-
Differences between projected and actual earnings on plan investments	-	-	-	-
<u>Employer Specific</u>				
Change in employer's proportion	-	-	-	-
Differences between the employer's contributions and the employer's proportionate share of contributions	(201,048)	-	99,512	(101,536)
Total Deferred Inflows	(244,062)	-	114,495	(129,567)

Note "Changes" for Risk Pool deferrals equals total change from prior year to current year. "Changes" for employer-specific deferrals includes recognition of previous deferral or establishment of new deferral.



Reconciliation of Deferred Outflows/(Inflows)

Summary of Balances

	Fiscal year ending	
	6/30/2024	6/30/2023
■ Measurement date	6/30/2023	6/30/2022
■ Total pension liability	\$ (14,591,800)	\$ (13,730,080)
■ Fiduciary net position	11,054,521	10,531,982
■ Net pension (liability)/asset	(3,537,279)	(3,198,098)
■ Deferred (inflows) of resources	(129,567)	(244,062)
■ Deferred outflows of resources	1,742,997	1,893,391
■ Net balance sheet impact	(1,923,849)	(1,548,769)

Deferred Outflows includes contributions after the measurement date.



Reconciliation of Deferred Outflows/(Inflows)

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Meeting Date: September 25th, 2024

Agenda Item: D.2

AGENDA SUMMARY REPORT

SUBJECT:

Discussion about Automatic Passenger Counters (APC)

SUMMARY:

Automatic Passenger Counters are an accurate way of counting passengers. Currently MTA is counting passengers with pen and paper. MTA is in discussions regarding a potential pilot program with CalITP and Swiftly. The APC's will count passengers at a trip, run and stop level. APC's are modern, accurate and regulated by the Federal Transit Administration. This pilot program would also give the oversight agencies access to our real time data of passenger boarding's and alighting's. A potential funding source could be Local transportation Funds (LTF).

STAFF RECOMMENDATION:

Board direction to continue to research and discuss with CalITP and Swiftly.

ATTACHMENTS:

None