



Meeting Date: May 25th, 2022

Agenda Item: # C.3

## AGENDA SUMMARY REPORT

**SUBJECT:**

Preliminary Unaudited Financial Statements July 2021 – March 2022

**SUMMARY:**

Preliminary Unaudited Financial Reports for the Months of July 2021 through March 2022 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$4,272,617 is 66.9% of budgeted revenue of \$6,389,846 for the year, with 75.0% of year elapsed.

Expenses of \$3,836,197 are 65.9% of budgeted expenses of \$5,819,293 for the year, with 75.0% of year elapsed.

**STAFF RECOMMENDATION:**

Accept Unaudited Financial Statements for July 2021 through March 2022.

**ATTACHMENTS:**

Statement of Net Position as of March 31st, 2022  
Statement of Revenues and Expenses July 2021 – March 2022

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of March 31st, 2022

**ASSETS**

**Current Assets**

**Checking/Savings**

**101.900 · Cash**

**101.100 · Cash-Operating**

Operating Cash 757,354

LCTOP Operating 164,787

Senior Operating 62,008

Payroll & Benefits Operating 426,474

**Total 101.100 · Cash-Operating Total 1,410,623**

**101.200 · Cash-Capital**

101.202 · Capital Wkg-MUNIS #4100 542,681

101.203 · Cap CALOES -MUNIS #4140 2,363

101.204 · Capital PTMISEA-MUNIS #4230 271,553

101.227 · Cap LCTOP-Umpqua #2776 64,720

**Total 101.200 · Cash-Capital 881,316**

**Total 101.900 · Cash 2,291,939**

**Total 102.000 · Accounts Receivable 733,970**

**Other Current Assets**

**Total 102.300 · Grants Receivable 543,788**

**Total 102.100 · Accounts Receivable Other 132,903**

**Total 103.990 - Inventory 20,393**

**Total 104.199 · Prepaid Expenses Total 64,267**

**Total 104.200 - Undeposited Funds 12,514**

**Total Other Current Assets 773,864**

**Total Current Assets 3,799,773**

**Fixed Assets**

**Total 111.900 · Fixed Assets 21,731,148**

**Total 111.910 · Accumulated Depreciation -13,238,154**

**Total 115.900 · Construction in Progress 49,293**

**Total 121.900 · Intangible Total 15,000**

**Total 121.910 · Accum Amortization Total -15,000**

**Total Fixed Assets 8,542,286**

**Other Assets**

**Total 131.900 · Deferred Outflows of Resource 773,800**

**Total Other Assets 773,800**

**TOTAL ASSETS 13,115,860**

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of March 31st, 2022

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Total Accounts Payable 738,584

Total Credit Cards 14,554

**Other Current Liabilities**

Deferred Grant Revenue 820,227

CalPERS Loan Repayments 0

205.700 · Uncashed Checks 8,862

**205.900 · Accruals Total**

203.140 · Misc Deductions 214

203.150 · Garnishments Payable 605

205.200 · Accrued Payroll 92,335

205.300 · Accrued Retirement 227

205.400 · Accrued Deferred Comp 0

205.500 · Accrued Vacation 143,376

205.600 · Accrued Sick Leave 77,876

Total 205.900 · Accruals Total 314,633

Total Other Current Liabilities 1,143,722

Total Current Liabilities 1,896,861

**Long Term Liabilities**

**231.900 · Prov-Restricted Funds**

231.100 · Provision for Liability 19,342

231.200 · Provision for Vehicle Damage 10,103

231.300 · Provision for Unemployment 114,603

231.400 · Provision for Cafeteria Plan 11,939

231.500 · Provision for Worker's Comp 199

Total 231.900 · Prov-Restricted Funds 156,186

235.300 · Deferred Inflows of Resource 140,738

235.910 · Pension Liabilities 2,050,328

Total Long Term Liabilities 2,347,252

Total Liabilities 4,244,113

**Equity**

Total 399.900 · Equity 9,273,818

Net Income -402,070

Total Equity 8,871,748

**TOTAL LIABILITIES & EQUITY 13,115,860**

**Mendocino Transit Authority**  
**Statement of Revenues, Expenses**  
**July 2021-March 2022**

May 25th, 2022  
 May 25, 2022  
 Agenda Item #C.3

	TOTAL		
	Jul '21 - Mar '22	Budget	% of Budget
Ordinary Income/Expense			
Income			
411.000 · OPERATING REVENUE.			
401.100 · Fares-Passengers	149,333	460,000	32.5%
413.000 · Redwood Coast Regional Center	50,730	65,000	78.0%
409.200 · Sonoma County Contract	132,903	177,200	75.0%
Total 411.000 · OPERATING REVENUE.	332,966	702,200	47.4%
420.000 · REVENUES FROM OTHER SOURCES			
413.113 · 5311 CARES Assistance	0	650,000	0.0%
406.100 · Advertising Contract	100,769	100,000	100.8%
Total 407.100 · Maintenance Revenue	17,028	49,500	34.4%
407.400 · Investment(Interest) Income	4,072	7,500	54.3%
407.500 · Other - Fuel Rebates, Etc.	9,063	4,000	226.6%
409.100 · Local Transportation Fund (LTF)	2,575,719	3,434,291	75.0%
409.110 · State Transit Assistance (STA)	491,414	455,221	108.0%
422.000 · 5310 Operating Assistance	36,459	0	n/a
413.101 · 5311 Operating Assistance	398,790	552,134	72.2%
413.110 · 5311(f) Operating Assistance	160,104	300,000	53.4%
411.100 · LCTOP Cap & Trade - Operating	0	90,000	0.0%
426.000 · Ag Van Leases	26,836	45,000	59.6%
409.101 · MCOG - SGR/Caltrans SB1	119,396	0	n/a
Total 420.000 · REVENUES FROM OTHER SOURCES	3,939,651	5,687,646	69.3%
Total Income	4,272,617	6,389,846	66.9%
Expense			
Total 501.100 · WAGES	2,131,160	2,934,832	72.6%
Total 510.000 · BENEFITS	720,755	1,456,831	49.5%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	216	8,500	2.5%
521.250 · Towing	917	3,200	28.7%
521.500 · Property Maintenance Services	2,236	2,750	81.3%
521.700 · Contract IT Services	15,500	30,000	51.7%
503.202 · Legal Counsel	4,608	25,000	18.4%
508.100 · Purch. Trans (Willits DAR)	1,607	2,400	66.9%
523.000 · Marketing	12,552	8,000	156.9%
509.300 · Advertising, Legal Notices	33,218	18,000	184.5%
524.000 · Software Maintenance Fees	33,669	45,000	74.8%
524.200 · Drug & Alcohol Services	5,729	6,000	95.5%
525.000 · Facility Security System	943	1,500	62.9%
525.500 · Accident / Incident Payables	2,861	15,000	19.1%
503.200 · Professional & Technical Svcs	66,977	134,380	49.8%
Total 520.000 · SERVICE/USER FEES	181,033	299,730	60.4%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	273,020	400,000	68.3%
504.120 · Tires	31,036	35,000	88.7%
504.115 · Lubrication	8,112	25,000	32.4%
532.500 · Tools	809	1,500	53.9%
Total 504.100 · Vehicle Maint & Repair Parts	8,494	50,000	17.0%
Total 504.200 · Expensed Parts	2,855	2,500	114.2%
504.610 · Shop Supplies	2,473	20,000	12.4%
504.620 · Facilities,Maint & Repair Parts	29,320	35,000	83.8%
504.400 · Office Supplies	21,554	25,000	86.2%
509.200 · Printing (Schedules,brochures)	4,309	7,000	61.6%
536.700 · Computer Programs & Supplies	12,148	4,500	269.9%

**Mendocino Transit Authority**  
**Statement of Revenues, Expenses**  
**July 2021-March 2022**

May 25th, 2022  
May 25, 2022  
Agenda Item #C.3

	TOTAL		
	Jul '21 - Mar '22	Budget	% of Budget
537.000 · Safety & Emergency Supplies	4,929	1,500	328.6%
537.500 · Other Materials & Supplies	8,429	14,000	60.2%
<b>Total 530.000 · MATERIALS &amp; SUPPLIES</b>	<b>407,488</b>	<b>621,000</b>	<b>65.6%</b>
<b>540.000 · UTILITIES.</b>			
541.000 · MTA Base -Water, Sewer & Waste	7,000	15,000	46.7%
541.250 · FB-Water,Sewer, Waste & Propane	4,573	6,000	76.2%
541.500 · Willits-Water, Sewer & Waste	1,565	3,000	52.2%
542.000 · PG&E-Ukiah, Fort Bragg,Willits	10,932	7,600	143.8%
543.000 · TPX- Ukiah Phones / Internet	37,876	42,000	90.2%
543.250 · Comcast-Fort Bragg Phones/Inter	1,011	1,100	91.9%
544.000 · Verizon-Admin / OPS Cellular	15,328	12,000	127.7%
<b>Total 540.000 · UTILITIES.</b>	<b>78,285</b>	<b>86,700</b>	<b>90.3%</b>
<b>Total 560.000 · VEHICLE,CASUALTY &amp; LIABILITY</b>	<b>264,389</b>	<b>360,000</b>	<b>73.4%</b>
<b>570.000 · TAXES</b>			
571.000 · Taxes-State Bd of Equalization	352	600	58.7%
572.000 · Vehicle Licensing & Reg Fees	421	1,700	24.7%
<b>Total 570.000 · TAXES</b>	<b>773</b>	<b>2,300</b>	<b>33.6%</b>
<b>580.000 · MISCELLANEOUS</b>			
504.510 · Dues & Subscriptions	9,829	16,000	61.4%
502.700 · Travel	25,185	30,000	83.9%
582.250 · Board Expenses	0	500	0.0%
583.000 · Safety Program	10	1,000	1.0%
509.800 · Training	6,710	4,500	149.1%
584.500 · CDL & DOT Physical Expenses	4,722	3,500	134.9%
<b>Total 580.000 · MISCELLANEOUS</b>	<b>46,455</b>	<b>55,500</b>	<b>83.7%</b>
<b>590.000 · LEASES &amp; RENTALS</b>			
591.000 · Leases & Rentals	5,858	2,400	244.1%
<b>Total 590.000 · LEASES &amp; RENTALS</b>	<b>5,858</b>	<b>2,400</b>	<b>244.1%</b>
<b>Total Expense</b>	<b>3,836,197</b>	<b>5,819,293</b>	<b>65.9%</b>
 <b>Net Income Before Depreciation</b>	 <b>436,420</b>	 <b>570,553</b>	 <b>76.5%</b>
 <b>Depreciation Expense</b>	 <b>838,490</b>		
 <b>Net Income After Depreciation</b>	 <b>-402,070</b>		