



Meeting Date: May 26th, 2021

Agenda Item: # C.3

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2020 – March 2021

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2020 to March 2021 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$3,817,671 is 88.3% of budgeted revenue of \$4,324,111 for the period.

Expenses of \$3,351,171 are 94.9% of budgeted expenses of \$3,530,782 for the period.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2020 through March 2021.

ATTACHMENTS:

Statement of Net Position as of March 31st, 2021
Statement of Revenues and Expenses July 2020 through March 2021

Mendocino Transit Authority
Statement of Net Position
As of March 31, 2021

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	584,285
LCTOP Operating	163,833
Senior Operating	84,541
Payroll & Benefits Operating	100,470

Total 101.100 - Cash-Operating Total 933,129

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	539,538
101.203 - Cap CALOES -MUNIS #4140	83,685
101.204 - Capital PTMISEA-MUNIS #4230	269,971
101.225 - FSA Account - Umpqua #4715	14,606
101.227 - Cap LCTOP-Umpqua #2776	64,708

Total 101.200 - Cash-Capital 972,507

Total 101.900 - Cash 1,905,637

102.000 - Accounts Receivable

Total 102.000 - Accounts Receivable 566,503

Other Current Assets

Total 102.300 - Grants Receivable 398,792

Total 102.100 - Accounts Receivable Other 188,290

Total 103.990 - Inventory 88,379

Total 104.199 - Prepaid Expenses Total 99,336

Total Other Current Assets 774,797

Total Current Assets 3,246,937

Fixed Assets

111.900 - Fixed Assets

Total 111.900 - Fixed Assets 21,037,834

Total 111.910 - Accumulated Depreciation -12,139,992

Total 121.900 - Intangible Total 15,000

Total 121.910 - Accum Amortization Total -15,000

Total Fixed Assets 8,897,842

Other Assets

131.900 - Deferred Outflows of Resource

Total 131.900 - Deferred Outflows of Resource 717,349

Total Other Assets 717,349

TOTAL ASSETS **12,862,128**

Mendocino Transit Authority
Statement of Net Position
As of March 31, 2021

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Total Accounts Payable	168,353
Total Credit Cards	9,579
Other Current Liabilities	
Total 202.100 · Deferred Grant Revenue	1,162,031
203.160 · CalPERS Loan Repayments	56
205.700 · Uncashed Checks	8,862
205.900 · Accruals Total	
205.200 · Accrued Payroll	20,002
205.500 · Accrued Vacation	134,049
205.600 · Accrued Sick Leave	66,476
Total 205.900 · Accruals Total	<u>220,528</u>
Total Other Current Liabilities	<u>1,391,477</u>
Total Current Liabilities	<u>1,569,408</u>

Long Term Liabilities

231.900 · Prov-Restricted Funds	
231.100 · Provision for Liability	40,502
231.200 · Provision for Vehicle Damage	10,247
231.300 · Provision for Unemployment	95,846
231.400 · Provision for Cafeteria Plan	26,605
231.500 · Provision for Worker's Comp	199
Total 231.900 · Prov-Restricted Funds	<u>173,399</u>
235.300 · Deferred Inflows of Resource	181,311
235.910 · Pension Liabilities	
231.101 · Net Pension Liability	1,699,182
Total 235.910 · Pension Liabilities	<u>1,699,182</u>
Total Long Term Liabilities	<u>2,061,124</u>

Total Liabilities 3,623,301

Equity

399.900 · Equity	
Total 399.900 · Equity	9,638,870
Net Income	-400,044
Total Equity	<u>9,238,827</u>

TOTAL LIABILITIES & EQUITY 12,862,128

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020 through March 2021

Ordinary Income/Expense	TOTAL		
	Jul '20 - Mar 21	Budget	% of Budget
Income			
411.000 · OPERATING REVENUE.			
401.100 - Fares-Passengers	84,476	98,250	86.0%
413.000 - Redwood Coast Regional Center	53,871	48,750	110.5%
409.200 - Sonoma County Contract	64,695	68,423	94.6%
Total 411.000 · OPERATING REVENUE.	203,042	215,422	94.3%
420.000 · REVENUES FROM OTHER SOURCES			
406.100 - Advertising Contract	89,191	75,000	118.9%
407.100 - Maintenance Revenue	13,808	19,875	69.5%
407.400 - Investment(Interest) Income	5,779	1,125	513.6%
407.500 - Other - Fuel Rebates, Etc.	1,422	3,000	47.4%
409.100 - Local Transportation Fund (LTF)	2,244,843	2,244,843	100.0%
409.110 - State Transit Assistance (STA)	625,978	625,978	100.0%
422.000 - 5310 Operating Assistance	174,509	104,250	167.4%
413.101 - 5311 Operating Assistance	398,792	414,100	96.3%
413.110 - 5311(f) Operating Assistance	0	225,000	0.0%
424.260 - LCTOP Cap & Trade - Capital	0	73,017	0.0%
426.000 - Ag Van Leases	48,053	33,750	142.4%
426.500 - Maintenance Labor Revenue	12,254	26,250	46.7%
450.000 - CARES-5311	0	225,000	0.0%
460.000 - CARES-5311 (F)	0	37,500	0.0%
Total 420.000 · REVENUES FROM OTHER SOURCES	3,614,629	4,108,688	88.0%
Total Income	3,817,671	4,324,111	88.3%
Expense			
501.100 - WAGES	1,814,869	1,657,675	109.5%
510.000 - BENEFITS	791,236	1,001,329	79.0%
520.000 · SERVICE/USER FEES			
521.000 - Vehicle Technical Services	543	6,375	8.5%
521.250 - Towing	0	750	0.0%
521.500 - Property Maintenance Services	340	4,125	8.2%
521.700 - Contract IT Services	6,500	7,313	88.9%
503.202 - Legal Counsel	11,952	12,000	99.6%
508.100 - Purch. Trans (Willits DAR)	1,862	1,477	126.0%
523.000 - Marketing	8,913	6,000	148.5%
509.300 - Advertising, Legal Notices	12,267	13,500	90.9%
524.000 - Software Maintenance Fees	38,963	30,000	129.9%
524.200 - Drug & Alcohol Services	3,795	4,500	84.3%
525.000 - Facility Security System	1,041	1,125	92.5%
525.500 - Accident / Incident Payables	0	11,250	0.0%
503.200 - Professional & Technical Svcs	44,951	73,125	61.5%
Total 520.000 · SERVICE/USER FEES	131,125	171,540	76.4%
530.000 · MATERIALS & SUPPLIES			
504.110 - Fuel	164,297	225,000	73.0%
504.120 - Tires	1,313	18,750	7.0%
504.115 - Lubrication	8,586	7,500	114.5%
532.500 - Tools	144	1,125	12.8%
504.100 - Parts	458	1,575	29.1%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020 through March 2021

	TOTAL		
	Jul '20 - Mar 21	Budget	% of Budget
504.200 · Vehicle Maint & Repair Parts	20,675	26,250	78.8%
504.610 · Shop Supplies	778	900	86.4%
504.620 · Facilities,Maint & Repair Parts	14,789	15,000	98.6%
504.400 · Office Supplies	14,438	18,750	77.0%
509.200 · Printing (Schedules,brochures)	4,399	5,250	83.8%
536.700 · Computer Programs & Supplies	4,333	4,125	105.0%
537.000 · Safety & Emergency Supplies	14,283	375	n/a
537.500 · Other Materials & Supplies	5,488	10,500	52.3%
Total 530.000 · MATERIALS & SUPPLIES	253,980	335,100	75.8%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	6,926	6,975	99.3%
541.250 · FB-Water,Sewer, Waste & Propane	3,150	2,925	107.7%
541.500 · Willitts-Water, Sewer & Waste	1,524	1,350	112.9%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	6,824	5,700	119.7%
543.000 · TPX- Ukiah Phones / Internet	29,010	29,700	97.7%
543.250 · Comcast-Fort Bragg Phones/Inter	990	825	120.0%
544.000 · Verizon-Admin / OPS Cellular	16,250	16,500	98.5%
Total 540.000 · UTILITIES.	64,674	63,975	101.1%
560.000 · VEHICLE,CASUALTY & LIABILITY			
506.100 · Premiums - Liab & Prop Dam Ins	254,494	262,500	97.0%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	254,494	262,500	97.0%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	353	450	78.5%
573.000 · Other Licensing & Fees	1,696	1,275	133.0%
Total 570.000 · TAXES	2,049	1,725	118.8%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	6,448	7,687	83.9%
502.700 · Travel	4,452	5,625	79.1%
582.250 · Board Expenses	0	375	0.0%
583.000 · Safety Program	279	750	37.2%
509.800 · Training	1,059	2,625	40.3%
584.500 · CDL & DOT Physical Expenses	1,915	1,875	102.1%
509.100 · Other Miscellaneous	3,163	1,875	168.7%
Total 580.000 · MISCELLANEOUS	17,316	20,813	83.2%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	21,428	16,125	132.9%
Total 590.000 · LEASES & RENTALS	21,428	16,125	132.9%
Total Expense	3,351,171	3,530,782	94.9%
Other Expense			
Cal-OES - Facility Security System	21,612		
State of Good Repairs	43,211		
Total Other Expense	64,824		
Net Income Before Depreciation	401,676	793,329	
Depreciation Expense	-801,720		
Net Income After Depreciation	-400,044		