



Meeting Date: December 10th, 2025

Agenda Item: # C.2

## AGENDA SUMMARY REPORT

**SUBJECT:**

Preliminary Unaudited Financial Statements July 2025 – September 2025

**SUMMARY:**

Preliminary Unaudited Financial Reports for the Months of July 2025 through September 2025 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$1,744,716 is 21.8% of budgeted revenue of \$7,990,771 for the year, with 25.0% of year elapsed.

Expenses of \$1,843,170 are 22.8% of budgeted expenses of \$8,099,188 for the year, with 25.0% of year elapsed.

**STAFF RECOMMENDATION:**

Accept Unaudited Financial Statements for July 2025 through September 2025.

**ATTACHMENTS:**

Statement of Net Position as of September 30th, 2025.

Statement of Revenues and Expenses July 2025 – September 2025.

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of September 30th, 2025

**ASSETS**

**Current Assets**

**Checking/Savings**

**101.900 · Cash**

**101.100 · Cash-Operating**

Operating Cash 896,353

Senior Operating 199,008

Payroll & Benefits Operating 292,374

**Total 101.100 · Cash-Operating Total 1,387,734**

**101.200 · Cash-Capital**

101.202 · Capital Wkg-MUNIS #4100 1,097,641

101.123 - Capital LCTOP-MUNIS #2110 902,181

101.203 · Cap CALOES -MUNIS #4140 2,541

101.204 · Capital PTMISEA-MUNIS #4230 3,225

**Total 101.200 · Cash-Capital 2,005,589**

**Total 101.900 · Cash 3,393,323**

**Total 102.000 · Accounts Receivable 1,161,178**

**Other Current Assets**

**Total 102.300 · Grants Receivable 1,421,249**

**Total 102.100 · Accounts Receivable Other 45,000**

**Total 103.990 - Inventory 68,254**

**104.199 · Prepaid Expenses Total**

104.101 · Prepaid Expenses 29,031

104.102 · Prepaid Insurance 97,827

104.103 · Prepaid Workers Comp 113,682

**Total 104.199 · Prepaid Expenses Total 240,540**

**Total 104.200 · Undeposited Funds 15,750**

**Total Other Current Assets 1,790,793**

**Total Current Assets 6,345,294**

**Fixed Assets**

**Total 111.900 · Fixed Assets 22,401,900**

**Total 111.910 · Accumulated Depreciation -16,179,675**

**Total 115.900 · Construction in Progress 1,072,752**

**Total 121.900 · Intangible Total 15,000**

**Total 121.910 · Accum Amortization Total -15,000**

**Total 122.900 · Right to Use - Willits Lease Net 34,526**

**Total Fixed Assets 7,329,503**

**Other Assets**

**Total 131.900 · Deferred Outflows of Resource 1,742,997**

**Total Other Assets 1,742,997**

**TOTAL ASSETS 15,417,794**

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of September 30th, 2025

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Total Accounts Payable** 175,844

**Credit Cards**

201.300 · Umpqua Credit Card 11,408

**Total Credit Cards** 11,408

**Other Current Liabilities**

202.100 · Deferred Grant Revenue 1,460,967

204.100 · MCOG FY22/23 LTF Repayment 659,508

205.700 · Uncashed Checks 9,422

**205.900 · Accruals Total**

205.200 · Accrued Payroll 233,831

205.500 · Accrued Vacation 221,936

205.600 · Accrued Sick Leave 122,824

**Total 205.900 · Accruals Total** 578,590

**206.900 · Lease Liabilities**

206.000 · Lease Liability - Willits Lease 35,959.00

**Total 206.900 · Lease Liabilities** 35,959.00

**Total Other Current Liabilities** 2,084,939

**Total Current Liabilities** 2,931,698

**Long Term Liabilities**

**231.900 · Prov-Restricted Funds**

231.100 · Provision for Liability 18,415

231.200 · Provision for Vehicle Damage 3,001

231.300 · Provision for Unemployment 184,534

231.400 · Provision for Cafeteria Plan 18,840

**Total 231.900 · Prov-Restricted Funds** 224,791

235.300 · Deferred Inflows of Resource 129,567

235.910 · Pension Liabilities 3,208,752

**Total Long Term Liabilities** 3,563,109

**Total Liabilities** 6,494,807

**Equity**

**Total 399.900 · Equity** 9,337,537

**Net Income** -414,550

**Total Equity** 8,922,987

**TOTAL LIABILITIES & EQUITY** 15,417,794

# Mendocino Transit Authority

## Statement of Revenues, Expenses

July 2025 - September 2025

	TOTAL		
	Actual	Budget	% of Budget
Ordinary Income/Expense			
Income			
411.000 · OPERATING REVENUE.			
401.110 Fixed Route Farebox Revenue	66,795	300,000	22.3%
401.111 Dial-A-Ride Farebox Revenue	23,202	90,000	25.8%
402.100 Redwood Coast Regional Center	16,140	140,000	11.5%
409.200 · Sonoma County Contract	45,000	180,000	25.0%
Total 411.000 · OPERATING REVENUE.	151,137	710,000	21.3%
420.000 · REVENUES FROM OTHER SOURCES			
406.100 · Advertising Contract	36,197	125,000	29.0%
407.100 · Maintenance Revenue	8,569	30,500	28.1%
407.400 · Investment(Interest) Income	10	7,500	0.1%
407.500 · Other - Fuel Rebates, Etc.	0	14,000	0.0%
409.100 · Local Transportation Fund (LTF)	726,186	2,904,749	25.0%
409.109 · LTF - Senior Centers - income	223,853	600,000	37.3%
510.100 · LTF - Senior Centers - expense	-223,853	-600,000	37.3%
407.115 · Senior Center Administration	3,342	26,500	12.6%
409.110 · State Transit Assistance (STA)	275,020	1,100,081	25.0%
422.000 · 5310 Operating Assistance	60,000	150,000	40.0%
413.101 · 5311 Operating Assistance	184,530	753,956	24.5%
409.120 · State - SB125 Operating	181,251	850,000	21.3%
409.101 · MCOG FY22/23 LTF Repayment	0	725,000	0.0%
409.103 · Local Operating 4090	0	293,485	0.0%
413.110 · 5311(f) Operating Assistance	118,473	300,000	39.5%
Total 420.000 · REVENUES FROM OTHER SOURCES	1,593,579	7,280,771	21.9%
Total Income	1,744,716	7,990,771	21.8%
Expense			
Total 501.100 · WAGES	1,051,612	3,987,026	26.4%
Total 510.000 · BENEFITS	394,881	2,104,912	18.8%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	221	2,500	8.8%
521.250 · Towing	1,350	500	270.0%
521.500 · Property Maintenance Services	0	3,000	0.0%
521.700 · Contract IT Services	4,474	38,000	11.8%
503.202 · Legal Counsel	864	27,500	3.1%
508.100 · Purch. Trans (Willits DAR)	0	500	0.0%
523.000 · Marketing	1,191	7,500	15.9%
509.300 · Advertising, Legal Notices	3,481	47,000	7.4%
524.000 · Software Maintenance Fees	14,920	55,000	27.1%
524.200 · Drug & Alcohol Services	865	7,500	11.5%
525.000 · Facility Security System	398	3,000	13.3%
525.500 · Accident / Incident Payables	7,810	10,000	78.1%
503.200 · Professional & Technical Svcs	21,382	289,000	7.4%
Total 520.000 · SERVICE/USER FEES	56,956	491,000	11.6%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	122,764	600,000	20.5%
504.120 · Tires	7,686	45,000	17.1%
504.115 · Lubrication	3,956	19,500	20.3%
532.500 · Tools	26	3,800	0.7%
504.100 · Vehicle Maint & Repair Parts	28,689	105,000	27.3%
504.200 · Expensed Parts	-85	1,250	-6.8%
504.610 · Shop Supplies	670	10,000	6.7%
504.620 · Facilities,Maint & Repair Parts	11,425	45,000	25.4%

**Mendocino Transit Authority**  
**Statement of Revenues, Expenses**  
July 2025 - September 2025

	TOTAL		
	Actual	Budget	% of Budget
504.400 · Office Supplies	4,407	20,000	22.0%
509.200 · Printing (Schedules,brochures)	1,309	5,000	26.2%
537.000 · Safety & Emergency Supplies	724	10,000	7.2%
537.500 · Other Materials & Supplies	2,544	25,000	10.2%
Total 530.000 · MATERIALS & SUPPLIES	184,114	889,550	20.7%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	3,115	14,500	21.5%
541.250 · FB-Water,Sewer, Waste & Propane	904	6,800	13.3%
541.500 · Willits-Water, Sewer & Waste	1,471	3,500	42.0%
542.000 · PG&E-Ukiah, Fort Bragg,Willits	4,236	35,000	12.1%
543.000 · TPX- Ukiah Phones / Internet	13,516	50,000	27.0%
543.250 · Comcast-Fort Bragg Phones/Inter	694	1,800	38.5%
544.000 · Verizon-Admin / OPS Cellular	10,253	35,500	28.9%
Total 540.000 · UTILITIES.	34,189	147,100	23.2%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	104,519	400,000	26.1%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	0	600	0.0%
572.000 · Vehicle Licensing & Reg Fees	787	1,000	78.7%
Total 570.000 · TAXES	787	1,600	49.2%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	242	20,000	1.2%
502.700 · Travel	4,827	24,000	20.1%
582.250 · Board Expenses	200	2,500	8.0%
583.000 · Safety Program	383	3,000	12.8%
509.800 · Training	2,660	7,000	38.0%
584.500 · CDL & DOT Physical Expenses	1,913	7,000	27.3%
509.100 - Other Miscellaneous	3,061	2,500	122.5%
Total 580.000 · MISCELLANEOUS	13,287	66,000	20.1%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	2,825	12,000	23.5%
Total 590.000 · LEASES & RENTALS	2,825	12,000	23.5%
Total Expense	1,843,170	8,099,188	22.8%
Net Ordinary Income Before Depreciation	-98,455	-108,417	
Depreciation Expense	-316,095	1,120,000	
Net Ordinary Income After Depreciation	-414,550	-1,228,417	