



Meeting Date: October 29th, 2025

Agenda Item: # C.2

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2025 – August 2025

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2025 through August 2025 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$1,253,741 is 15.7% of budgeted revenue of \$7,990,771 for the year, with 16.7% of year elapsed.

Expenses of \$1,148,139 are 14.2% of budgeted expenses of \$8,099,188 for the year, with 16.7% of year elapsed.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2025 through August 2025.

ATTACHMENTS:

Statement of Net Position as of August 31st, 2025.

Statement of Revenues and Expenses July 2025 – August 2025.

Mendocino Transit Authority
Statement of Net Position
As of August 31st, 2025

ASSETS

Current Assets

Checking/Savings

101.900 · Cash

101.100 · Cash-Operating

Operating Cash 1,130,289

Senior Operating 251,813

Payroll & Benefits Operating 415,180

Total 101.100 · Cash-Operating Total 1,797,282

101.200 · Cash-Capital

101.202 · Capital Wkg-MUNIS #4100 1,097,641

101.123 - Capital LCTOP-MUNIS #2110 902,181

101.203 · Cap CALOES -MUNIS #4140 2,541

101.204 · Capital PTMISEA-MUNIS #4230 3,225

Total 101.200 · Cash-Capital 2,005,589

Total 101.900 · Cash 3,802,870

Total 102.000 · Accounts Receivable 881,994

Other Current Assets

Total 102.300 · Grants Receivable 1,300,248

Total 102.100 · Accounts Receivable Other 30,000

Total 103.990 - Inventory 68,254

104.199 · Prepaid Expenses Total

104.101 · Prepaid Expenses 22,095

104.102 · Prepaid Insurance 125,237

104.103 · Prepaid Workers Comp 18,937

Total 104.199 · Prepaid Expenses Total 166,270

Total 104.200 · Undeposited Funds 17,043

Total Other Current Assets 1,581,815

Total Current Assets 6,266,679

Fixed Assets

Total 111.900 · Fixed Assets 22,401,900

Total 111.910 · Accumulated Depreciation -16,074,310

Total 115.900 · Construction in Progress 1,049,823

Total 121.900 · Intangible Total 15,000

Total 121.910 · Accum Amortization Total -15,000

Total 122.900 · Right to Use - Willits Lease Net 34,526

Total Fixed Assets 7,411,939

Other Assets

Total 131.900 · Deferred Outflows of Resource 1,742,997

Total Other Assets 1,742,997

TOTAL ASSETS 15,421,615

Mendocino Transit Authority
Statement of Net Position
As of August 31st, 2025

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 133,551

Credit Cards

201.300 · Umpqua Credit Card 9,317

Total Credit Cards 9,317

Other Current Liabilities

202.100 - Deferred Grant Revenue 1,460,967

204.100 · MCOG FY22/23 LTF Repayment 501,387

205.700 · Uncashed Checks 9,422

205.900 · Accruals Total

205.200 · Accrued Payroll 156,031

205.500 · Accrued Vacation 206,556

205.600 · Accrued Sick Leave 117,949

Total 205.900 · Accruals Total 480,537

206.900 · Lease Liabilities

206.000 · Lease Liability - Willits Lease 35,959.00

Total 206.900 · Lease Liabilities 35,959.00

Total Other Current Liabilities 1,986,885

Total Current Liabilities 2,631,139

Long Term Liabilities

231.900 · Prov-Restricted Funds

231.100 · Provision for Liability 18,415

231.200 · Provision for Vehicle Damage 3,001

231.300 · Provision for Unemployment 180,738

231.400 · Provision for Cafeteria Plan 17,473

Total 231.900 · Prov-Restricted Funds 219,627

235.300 · Deferred Inflows of Resource 129,567

235.910 · Pension Liabilities 3,208,752

Total Long Term Liabilities 3,557,946

Total Liabilities 6,189,085

Equity

Total 399.900 · Equity 9,337,658

Net Income -105,128

Total Equity 9,232,529

TOTAL LIABILITIES & EQUITY 15,421,615

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2025 - August 2025

	TOTAL		
	Actual	Budget	% of Budget
Ordinary Income/Expense			
Income			
411.000 · OPERATING REVENUE.			
401.110 Fixed Route Farebox Revenue	40,407	300,000	13.5%
401.111 Dial-A-Ride Farebox Revenue	16,816	90,000	18.7%
402.100 Redwood Coast Regional Center	10,854	140,000	7.8%
409.200 · Sonoma County Contract	30,000	180,000	16.7%
Total 411.000 · OPERATING REVENUE.	98,076	710,000	13.8%
420.000 · REVENUES FROM OTHER SOURCES			
406.100 · Advertising Contract	16,011	125,000	12.8%
407.100 · Maintenance Revenue	5,262	30,500	17.3%
407.400 · Investment(Interest) Income	9	7,500	0.1%
407.500 · Other - Fuel Rebates, Etc.	0	14,000	0.0%
409.100 · Local Transportation Fund (LTF)	584,124	2,904,749	20.1%
409.109 · LTF - Senior Centers - income	187,687	600,000	31.3%
510.100 · LTF - Senior Centers - expense	-187,687	-600,000	31.3%
407.115 · Senior Center Administration	4,077	26,500	15.4%
409.110 · State Transit Assistance (STA)	183,346	1,100,081	16.7%
422.000 · 5310 Operating Assistance	40,000	150,000	26.7%
413.101 · 5311 Operating Assistance	123,020	753,956	16.3%
409.120 · State - SB125 Operating	120,834	850,000	14.2%
409.101 · MCOG FY22/23 LTF Repayment	0	725,000	0.0%
409.103 · Local Operating 4090	0	293,485	0.0%
413.110 · 5311(f) Operating Assistance	78,982	300,000	26.3%
Total 420.000 · REVENUES FROM OTHER SOURCES	1,155,664	7,280,771	15.9%
Total Income	1,253,741	7,990,771	15.7%
Expense			
Total 501.100 · WAGES	651,719	3,987,026	16.3%
Total 510.000 · BENEFITS	262,147	2,104,912	12.5%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	0	2,500	0.0%
521.250 · Towing	0	500	0.0%
521.500 · Property Maintenance Services	0	3,000	0.0%
521.700 · Contract IT Services	2,237	38,000	5.9%
503.202 · Legal Counsel	209	27,500	0.8%
508.100 · Purch. Trans (Willits DAR)	0	500	0.0%
523.000 · Marketing	506	7,500	6.7%
509.300 · Advertising, Legal Notices	2,156	47,000	4.6%
524.000 · Software Maintenance Fees	10,071	55,000	18.3%
524.200 · Drug & Alcohol Services	355	7,500	4.7%
525.000 · Facility Security System	266	3,000	8.9%
525.500 · Accident / Incident Payables	4,617	10,000	46.2%
503.200 · Professional & Technical Svcs	11,940	289,000	4.1%
Total 520.000 · SERVICE/USER FEES	32,355	491,000	6.6%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	56,339	600,000	9.4%
504.120 · Tires	7,686	45,000	17.1%
504.115 · Lubrication	1,632	19,500	8.4%
532.500 · Tools	26	3,800	0.7%
504.100 · Vehicle Maint & Repair Parts	17,645	105,000	16.8%
504.200 · Expensed Parts	-115	1,250	-9.2%
504.610 · Shop Supplies	497	10,000	5.0%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2025 - August 2025

	TOTAL		
	Actual	Budget	% of Budget
504.620 · Facilities,Maint & Repair Parts	6,606	45,000	14.7%
504.400 · Office Supplies	3,233	20,000	16.2%
509.200 · Printing (Schedules,brochures)	1,309	5,000	26.2%
537.000 · Safety & Emergency Supplies	216	10,000	2.2%
537.500 · Other Materials & Supplies	1,824	25,000	7.3%
Total 530.000 · MATERIALS & SUPPLIES	96,897	889,550	10.9%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	1,967	14,500	13.6%
541.250 · FB-Water,Sewer, Waste & Propane	721	6,800	10.6%
541.500 · Willits-Water, Sewer & Waste	300	3,500	8.6%
542.000 · PG&E-Ukiah, Fort Bragg,Willits	3,885	35,000	11.1%
543.000 · TPX- Ukiah Phones / Internet	9,012	50,000	18.0%
543.250 · Comcast-Fort Bragg Phones/Inter	554	1,800	30.8%
544.000 · Verizon-Admin / OPS Cellular	6,977	35,500	19.7%
Total 540.000 · UTILITIES.	23,415	147,100	15.9%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	69,679	400,000	17.4%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	0	600	0.0%
572.000 · Vehicle Licensing & Reg Fees	787	1,000	78.7%
Total 570.000 · TAXES	787	1,600	49.2%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	188	20,000	0.9%
502.700 · Travel	4,674	24,000	19.5%
582.250 · Board Expenses	200	2,500	8.0%
583.000 · Safety Program	383	3,000	12.8%
509.800 · Training	1,200	7,000	17.1%
584.500 · CDL & DOT Physical Expenses	1,545	7,000	22.1%
509.100 - Other Miscellaneous	2,300	2,500	92.0%
Total 580.000 · MISCELLANEOUS	10,490	66,000	15.9%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	650	12,000	5.4%
Total 590.000 · LEASES & RENTALS	650	12,000	5.4%
Total Expense	1,148,139	8,099,188	14.2%
 Net Ordinary Income Before Depreciation	 105,602	 -108,417	
 Depreciation Expense	 -210,730	 1,120,000	
 Net Ordinary Income After Depreciation	 -105,128	 -1,228,417	