



Meeting Date: June 28th, 2023

Agenda Item: # C.3

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2022 – April 2023

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2022 through April 2023 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$5,985,397 is 86.4% of budgeted revenue of \$6,926,236 for the year, with 83.3% of year elapsed.

Expenses of \$5,121,040 are 74.6% of budgeted expenses of \$6,862,743 for the year, with 83.3% of year elapsed.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2022 through April 2023.

ATTACHMENTS:

Statement of Net Position as of April 30th, 2023
Statement of Revenues and Expenses July 2022 – April 2023

Mendocino Transit Authority
Statement of Net Position
As of April 30th, 2023

ASSETS

Current Assets

Checking/Savings

101.900 · Cash

101.100 · Cash-Operating

Operating Cash 966,363

LCTOP Operating 166,628

Senior Operating 171,640

Payroll & Benefits Operating 558,248

Total 101.100 · Cash-Operating Total 1,862,879

101.200 · Cash-Capital

101.202 · Capital Wkg-MUNIS #4100 266,390

101.203 · Cap CALOES -MUNIS #4140 2,399

101.204 · Capital PTMISEA-MUNIS #4230 2,771

101.227 · Cap LCTOP-Umpqua #2776 0

Total 101.200 · Cash-Capital 271,560

Total 101.900 · Cash 2,134,439

Total 102.000 · Accounts Receivable 833,116

Other Current Assets

Total 102.300 · Grants Receivable 879,620

Total 102.100 · Accounts Receivable Other 59,996

Total 103.990 - Inventory 36,036

Total 104.199 · Prepaid Expenses Total 150,193

Total 104.200 · Undeposited Funds 30,388

Total Other Current Assets 1,156,232

Total Current Assets 4,123,788

Fixed Assets

Total 111.900 · Fixed Assets 21,482,646

Total 111.910 · Accumulated Depreciation -13,573,958

Total 115.900 · Construction in Progress 554,495

Total 121.900 · Intangible Total 15,000

Total 121.910 · Accum Amortization Total -15,000

Total 122.900 · Right to Use - Willits Lease Net 45,150

Total Fixed Assets 8,508,333

Other Assets

Total 131.900 · Deferred Outflows of Resource 1,003,151

Total Other Assets 1,003,151

TOTAL ASSETS 13,635,272

Mendocino Transit Authority
Statement of Net Position
As of April 30th, 2023

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 622,133

Other Current Liabilities

Deferred Grant Revenue 481,390

205.700 · Uncashed Checks 9,422

205.900 · Accruals Total

205.200 · Accrued Payroll 131,459

205.500 · Accrued Vacation 167,176

205.600 · Accrued Sick Leave 90,458

Total 205.900 · Accruals Total 389,093

206.900 · Lease Liabilities

206.000 · Lease Liability - Willits Lease 45,687.00

Total 206.900 · Lease Liabilities 45,687.00

Total Other Current Liabilities 925,592

Total Current Liabilities 1,547,725

Long Term Liabilities

231.900 · Prov-Restricted Funds

231.100 · Provision for Liability 18,415

231.200 · Provision for Vehicle Damage 10,103

231.300 · Provision for Unemployment 146,060

231.400 · Provision for Cafeteria Plan 14,422

Total 231.900 · Prov-Restricted Funds 189,000

235.300 · Deferred Inflows of Resource 1,245,310

235.910 · Pension Liabilities 1,063,546

Total Long Term Liabilities 2,497,856

Total Liabilities 4,045,581

Equity

Total 399.900 · Equity 9,510,745

Net Income 78,946

Total Equity 9,589,691

TOTAL LIABILITIES & EQUITY 13,635,272

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2022 - April 2023

Meeting Date: **June 28th, 2023**

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Ordinary Income/Expense	TOTAL		
	Jul '22 - Apr '23	Budget	% of Budget
Income			
411.000 · OPERATING REVENUE.			
401.110 Fixed Route Farebox Revenue	171,155	400,000	42.8%
401.111 Dial-A-Ride Farebox Revenue	30,944	60,000	51.6%
402.100 Redwood Coast Regional Center	58,786	65,000	90.4%
409.200 · Sonoma County Contract	150,000	181,000	82.9%
Total 411.000 · OPERATING REVENUE.	410,884	706,000	58.2%
420.000 · REVENUES FROM OTHER SOURCES			
406.100 · Advertising Contract	132,604	110,000	120.5%
407.100 · Maintenance Revenue	38,580	24,000	160.7%
407.400 · Investment(Interest) Income	13,624	7,500	181.7%
407.500 · Other - Fuel Rebates, Etc.	0	14,000	0.0%
409.100 · Local Transportation Fund (LTF)	3,273,405	3,428,087	95.5%
409.100 · Local Transportation Fund (LTF) Unmet Needs	0	300,000	0.0%
409.109 · LTF - Senior Centers - income	627,918	729,019	86.1%
510.100 · LTF - Senior Centers - expense	-537,365	-729,019	73.7%
407.115 - Senior Center Administration	0	26,500	0.0%
409.110 · State Transit Assistance (STA)	972,816	967,375	100.6%
409.113 · State, Prop. 1B, PTMISEA	170,538.63	0	n/a
413.400 · Fed Sec 5339 Capital Grant	281,479.74	0	n/a
417.000 · Gain on Sale of Capital Assets	2,773.00	0	n/a
422.000 · 5310 Operating Assistance	0	150,000	0.0%
413.101 · 5311 Operating Assistance	598,140	717,774	83.3%
413.110 · 5311(f) Operating Assistance	0	200,000	0.0%
413.113 · 5311 CARES Assistance	0	200,000	0.0%
413.113 · 5311(f) CARES Assistance	0	75,000	0.0%
Total 420.000 · REVENUES FROM OTHER SOURCES	5,574,513	6,220,236	89.6%
Total Income	5,985,397	6,926,236	86.4%
Expense			
Total 501.100 · WAGES	2,785,262	3,171,303	87.8%
Total 510.000 · BENEFITS	946,488	1,667,791	56.8%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	2,821	12,500	22.6%
521.250 · Towing	1,300	1,200	108.3%
521.500 · Property Maintenance Services	150	3,500	4.3%
521.700 · Contract IT Services	21,658	40,000	54.1%
503.202 · Legal Counsel	8,113	30,000	27.0%
508.100 · Purch. Trans (Willits DAR)	0	2,400	0.0%
523.000 · Marketing	11,898	12,000	99.2%
509.300 · Advertising, Legal Notices	23,586	40,000	59.0%
524.000 · Software Maintenance Fees	24,238	60,000	40.4%
524.200 · Drug & Alcohol Services	7,730	8,000	96.6%
525.000 · Facility Security System	1,538	2,500	61.5%
525.500 · Accident / Incident Payables	27,262	25,000	109.0%
503.200 · Professional & Technical Svcs	161,244	250,000	64.5%
Total 520.000 · SERVICE/USER FEES	291,537	487,100	59.9%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	369,178	650,000	56.8%
504.120 · Tires	44,427	45,000	98.7%
504.115 · Lubrication	21,062	32,000	65.8%
532.500 · Tools	607	1,875	32.4%
504.100 · Vehicle Maint & Repair Parts	47,793	62,500	76.5%

Mendocino Transit Authority
Statement of Revenues, Expenses
 July 2022 - April 2023

	TOTAL		
	Jul '22 - Apr '23	Budget	% of Budget
504.200 · Expensed Parts	3,333	3,125	106.6%
504.610 · Shop Supplies	2,393	25,000	9.6%
504.620 · Facilities,Maint & Repair Parts	23,998	43,750	54.9%
504.400 · Office Supplies	25,143	30,000	83.8%
509.200 · Printing (Schedules,brochures)	4,384	15,000	29.2%
536.700 · Computer Programs & Supplies	3,557	12,000	29.6%
537.000 · Safety & Emergency Supplies	513	7,000	7.3%
537.500 · Other Materials & Supplies	19,173	17,500	109.6%
Total 530.000 · MATERIALS & SUPPLIES	565,561	944,750	59.9%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	8,116	15,000	54.1%
541.250 · FB-Water,Sewer, Waste & Propane	4,388	8,000	54.8%
541.500 · Willits-Water, Sewer & Waste	746	3,000	24.9%
542.000 · PG&E-Ukiah, Fort Bragg,Willits	21,581	15,500	139.2%
543.000 · TPX- Ukiah Phones / Internet	25,765	45,000	57.3%
543.250 · Comcast-Fort Bragg Phones/Inter	1,161	1,500	77.4%
544.000 · Verizon-Admin / OPS Cellular	30,585	30,000	102.0%
Total 540.000 · UTILITIES.	92,343	118,000	78.3%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	339,536	365,000	93.0%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	109	600	18.2%
572.000 · Vehicle Licensing & Reg Fees	174	1,700	10.3%
Total 570.000 · TAXES	284	2,300	12.3%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	13,731	16,000	85.8%
502.700 · Travel	19,931	50,000	39.9%
582.250 · Board Expenses	284	3,500	8.1%
583.000 · Safety Program	41	1,000	4.1%
509.800 · Training	6,094	6,000	101.6%
584.500 · CDL & DOT Physical Expenses	7,018	6,000	117.0%
509.100 - Other Miscellaneous	44,582	15,000	297.2%
Total 580.000 · MISCELLANEOUS	91,681	97,500	94.0%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	8,347	9,000	92.7%
Total 590.000 · LEASES & RENTALS	8,347	9,000	92.7%
Total Expense	5,121,040	6,862,743	74.6%
Net Ordinary Income Before Depreciation	864,358	570,553	151.5%
Depreciation Expense	785,412		
Net Ordinary Income After Depreciation	78,946		