



Meeting Date: October 26, 2022

Agenda Item: D.3

## AGENDA SUMMARY REPORT

### **SUBJECT:**

Discussion and Possible Approval of West America Bank, Savings Bank of Mendocino County and Umpqua Bank Signatories.

### **SUMMARY:**

With the recent staffing changes at Mendocino Transit Authority, it is necessary to update the signatories with our banks. The MTA uses the West America Bank to deposit our South Coast Route 75 and 95 passenger fares. The MTA uses the Saving Bank of Mendocino County to deposit our North Coast Route 5, 60, 65 and Dial-A-Ride passenger fares. The MTA uses the Umpqua Bank to deposit our Inland Route 1, 7, 9, 20 and Dial-A-Ride passenger fares and MTA payroll. Each bank will accept a copy of MTA minutes appointing the signatories.

The following individuals are authorized on behalf of Mendocino Transit Authority to open/close/withdraw and perform maintenance on account(s) for Mendocino Transit Authority:

1. Executive Director - Jacob King
2. Chief Financial Officer - Mark Harvey

These individuals are authorized to sign checks drawn on Mendocino Transit Authority account(s):

1. Chair - Saprina Rodriguez
2. Vice Chair - Jim Tarbell
3. Executive Director - Jacob King
4. Maintenance Manager - Bret Byrd
5. Operations Manager-Luis Martinez

Staff recommends approval of the updated signatories on the Bank Accounts.