



Meeting Date: September 28, 2022

Agenda Item: # C.4

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2021 – June 2022

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2021 through June 2022 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$6,331,213 is 99.1% of budgeted revenue of \$6,389,846 for the year, with 100% of year elapsed.

Expenses of \$5,431,106 are 93.3% of budgeted expenses of \$5,819,293 for the year, with 100% of year elapsed.

As of the date these preliminary financial statements were prepared, Mendocino County had not yet closed FY2021-2022 on their MUNIS accounting system which has an impact on our QuickBooks data. There will be additional adjustments.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2021 through June 2022.

ATTACHMENTS:

Statement of Net Position as of June 30th, 2022
Statement of Revenues and Expenses July 2021 – June 2022

Mendocino Transit Authority
Statement of Net Position
As of June 30th, 2022

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	927,233
LCTOP Operating	165,310
Senior Operating	247,933
Payroll & Benefits Operating	226,216

Total 101.100 - Cash-Operating Total 1,566,693

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	261,398
101.203 - Cap CALOES -MUNIS #4140	2,370
101.204 - Capital PTMISEA-MUNIS #4230	272,415
101.227 - Cap LCTOP-Umpqua #2776	721

Total 101.200 - Cash-Capital 536,904

Total 101.900 - Cash 2,103,596

Total 102.000 - Accounts Receivable 15,884

Other Current Assets

Total 102.300 - Grants Receivable 1,017,132

Total 102.100 - Accounts Receivable Other 44,297

Total 103.990 - Inventory 36,036

Total 104.199 - Prepaid Expenses Total 427,589

Total 104.200 - Undeposited Funds 9,799

Total Other Current Assets 1,534,853

Total Current Assets 3,654,333

Fixed Assets

Total 111.900 - Fixed Assets 21,401,701

Total 111.910 - Accumulated Depreciation -12,991,141

Total 115.900 - Construction in Progress 0

Total 121.900 - Intangible Total 15,000

Total 121.910 - Accum Amortization Total -15,000

Total Fixed Assets 8,410,561

Other Assets

Total 131.900 - Deferred Outflows of Resource 1,003,151

Total Other Assets 1,003,151

TOTAL ASSETS 13,068,045

Mendocino Transit Authority
Statement of Net Position
As of June 30th, 2022

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 490,344

Total Credit Cards 12,739

Other Current Liabilities

Deferred Grant Revenue 576,571

CalPERS Loan Repayments 1,046

205.700 · Uncashed Checks 9,422

205.900 · Accruals Total

203.140 · Misc Deductions -360

205.200 · Accrued Payroll 46,626

205.300 · Accrued Retirement 7,387

205.400 · Accrued Deferred Comp 4,534

205.500 · Accrued Vacation 154,272

205.600 · Accrued Sick Leave 81,346

Total 205.900 · Accruals Total 293,806

Total Other Current Liabilities 880,844

Total Current Liabilities 1,383,928

Long Term Liabilities

231.900 · Prov-Restricted Funds

231.100 · Provision for Liability 19,332

231.200 · Provision for Vehicle Damage 12,228

231.300 · Provision for Unemployment 121,942

231.400 · Provision for Cafeteria Plan 13,424

231.500 · Provision for Worker's Comp 199

Total 231.900 · Prov-Restricted Funds 167,125

235.300 · Deferred Inflows of Resource 1,245,310

235.910 · Pension Liabilities 1,247,312

Total Long Term Liabilities 2,659,747

Total Liabilities 4,043,675

Equity

Total 399.900 · Equity 9,273,901

Net Income -249,530

Total Equity 9,024,370

TOTAL LIABILITIES & EQUITY 13,068,045

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021- June 2022

Ordinary Income/Expense	TOTAL		
	Jul '21 - Jun '22	Budget	% of Budget
Income			
411.000 - OPERATING REVENUE.			
401.100 - Fares-Passengers	223,164	460,000	48.5%
413.000 - Redwood Coast Regional Center	68,474	65,000	105.3%
409.200 - Sonoma County Contract	177,200	177,200	100.0%
Total 411.000 - OPERATING REVENUE.	468,837	702,200	66.8%
420.000 - REVENUES FROM OTHER SOURCES			
413.113 - 5311 CARES Assistance	0	650,000	0.0%
406.100 - Advertising Contract	127,355	100,000	127.4%
Total 407.100 - Maintenance Revenue	28,884	49,500	58.4%
407.400 - Investment(Interest) Income	9,078	7,500	121.0%
407.500 - Other - Fuel Rebates, Etc.	13,242	4,000	331.1%
409.100 - Local Transportation Fund (LTF)	3,434,291	3,434,291	100.0%
409.109 - LTF - Senior Centers - income	621,224	0	n/a
510.100 - LTF - Senior Centers - expense	-529,606	0	n/a
409.110 - State Transit Assistance (STA)	655,221	455,221	143.9%
422.000 - 5310 Operating Assistance	36,459	0	n/a
413.101 - 5311 Operating Assistance	552,134	552,134	100.0%
413.110 - 5311(f) Operating Assistance	160,104	300,000	53.4%
417.000 - Gain on Sale of Capital Assets	44,102	0	n/a
414.000 - Other Capital Grants - VW Mitigation	320,000	0	n/a
411.100 - LCTOP Cap & Trade	243,656	90,000	270.7%
409.101 - MCOG - SGR/Caltrans SB1	119,396	0	n/a
426.000 - Ag Van Leases	26,836	45,000	59.6%
Total 420.000 - REVENUES FROM OTHER SOURCES	5,862,376	5,687,646	103.1%
Total Income	6,331,213	6,389,846	99.1%
Expense			
Total 501.100 - WAGES	2,881,605	2,934,832	98.2%
Total 510.000 - BENEFITS	1,110,558	1,456,831	76.2%
520.000 - SERVICE/USER FEES			
521.000 - Vehicle Technical Services	2,553	8,500	30.0%
521.250 - Towing	1,367	3,200	42.7%
521.500 - Property Maintenance Services	2,311	2,750	84.0%
521.700 - Contract IT Services	25,010	30,000	83.4%
503.202 - Legal Counsel	6,005	25,000	24.0%
508.100 - Purch. Trans (Willits DAR)	1,874	2,400	78.1%
523.000 - Marketing	17,201	8,000	215.0%
509.300 - Advertising, Legal Notices	41,970	18,000	233.2%
524.000 - Software Maintenance Fees	45,912	45,000	102.0%
524.200 - Drug & Alcohol Services	6,564	6,000	109.4%
525.000 - Facility Security System	1,402	1,500	93.5%
525.500 - Accident / Incident Payables	9,361	15,000	62.4%
503.200 - Professional & Technical Svcs	136,903	134,380	101.9%
Total 520.000 - SERVICE/USER FEES	298,433	299,730	99.6%
530.000 - MATERIALS & SUPPLIES			
504.110 - Fuel	390,313	400,000	97.6%
504.120 - Tires	44,810	35,000	128.0%
504.115 - Lubrication	11,419	25,000	45.7%
532.500 - Tools	887	1,500	59.2%
Total 504.100 - Vehicle Maint & Repair Parts	26,477	50,000	53.0%
Total 504.200 - Expensed Parts	-289	2,500	-11.6%
504.610 - Shop Supplies	3,138	20,000	15.7%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021- June 2022

	TOTAL		
	Jul '21 - Jun '22	Budget	% of Budget
504.620 · Facilities,Maint & Repair Parts	31,334	35,000	89.5%
504.400 · Office Supplies	28,535	25,000	114.1%
509.200 · Printing (Schedules,brochures)	4,508	7,000	64.4%
536.700 · Computer Programs & Supplies	16,293	4,500	362.1%
537.000 · Safety & Emergency Supplies	5,147	1,500	343.1%
537.500 · Other Materials & Supplies	12,242	14,000	87.4%
Total 530.000 · MATERIALS & SUPPLIES	574,813	621,000	92.6%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	8,848	15,000	59.0%
541.250 · FB-Water,Sewer, Waste & Propane	5,701	6,000	95.0%
541.500 · Willits-Water, Sewer & Waste	1,774	3,000	59.1%
542.000 · PG&E-Ukiah, Fort Bragg,Willits	14,655	7,600	192.8%
543.000 · TPX- Ukiah Phones / Internet	45,058	42,000	107.3%
543.250 · Comcast-Fort Bragg Phones/Inter	1,238	1,100	112.5%
544.000 · Verizon-Admin / OPS Cellular	18,537	12,000	154.5%
Total 540.000 · UTILITIES.	95,811	86,700	110.5%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	397,743	360,000	110.5%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	352	600	58.7%
572.000 · Vehicle Licensing & Reg Fees	421	1,700	24.7%
Total 570.000 · TAXES	773	2,300	33.6%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	13,689	16,000	85.6%
502.700 · Travel	36,219	30,000	120.7%
582.250 · Board Expenses	0	500	0.0%
583.000 · Safety Program	33	1,000	3.3%
509.800 · Training	8,226	4,500	182.8%
584.500 · CDL & DOT Physical Expenses	5,820	3,500	166.3%
Total 580.000 · MISCELLANEOUS	63,987	55,500	115.3%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	7,383	2,400	307.6%
Total 590.000 · LEASES & RENTALS	7,383	2,400	307.6%
Total Expense	5,431,106	5,819,293	93.3%
 Net Ordinary Income Before Depreciation	 900,107	 570,553	 157.8%
 Depreciation Expense	 1,149,638		
 Net Ordinary Income After Depreciation	 -249,530		