



Meeting Date: July 27th, 2022

Agenda Item: #C.4

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2021 – May 2022

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2021 through May 2022 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$5,169,605 is 80.9% of budgeted revenue of \$6,389,846 for the year, with 91.7% of year elapsed.

Expenses of \$4,753,172 are 81.7% of budgeted expenses of \$5,819,293 for the year, with 91.7% of year elapsed.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2021 through May 2022.

ATTACHMENTS:

Statement of Net Position as of May 31st, 2022
Statement of Revenues and Expenses July 2021 – May 2022

Mendocino Transit Authority
Statement of Net Position
As of May 31st, 2022

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	390,821
LCTOP Operating	165,310
Senior Operating	154,413
Payroll & Benefits Operating	109,114

Total 101.100 - Cash-Operating Total 819,659

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	544,403
101.203 - Cap CALOES -MUNIS #4140	2,370
101.204 - Capital PTMISEA-MUNIS #4230	272,415
101.227 - Cap LCTOP-Umpqua #2776	721

Total 101.200 - Cash-Capital 819,909

Total 101.900 - Cash 1,639,568

Total 102.000 - Accounts Receivable 632,468

Other Current Assets

Total 102.300 - Grants Receivable 642,615

Total 102.100 - Accounts Receivable Other 29,539

Total 103.990 - Inventory 20,393

Total 104.199 - Prepaid Expenses Total 435,105

Total 104.200 - Undeposited Funds 4,608

Total Other Current Assets 1,132,260

Total Current Assets 3,404,297

Fixed Assets

Total 111.900 - Fixed Assets 21,910,469

Total 111.910 - Accumulated Depreciation -13,445,586

Total 115.900 - Construction in Progress 49,293

Total 121.900 - Intangible Total 15,000

Total 121.910 - Accum Amortization Total -15,000

Total Fixed Assets 8,514,176

Other Assets

Total 131.900 - Deferred Outflows of Resource 773,800

Total Other Assets 773,800

TOTAL ASSETS 12,692,273

Mendocino Transit Authority
Statement of Net Position
As of May 31st, 2022

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 527,890

Total Credit Cards 15,505

Other Current Liabilities

Deferred Grant Revenue 820,227

CalPERS Loan Repayments 0

205.700 - Uncashed Checks 9,422

205.900 - Accruals Total

203.140 - Misc Deductions 955

203.150 - Garnishments Payable -386

205.200 - Accrued Payroll 138,317

205.300 - Accrued Retirement 10,717

205.400 - Accrued Deferred Comp -17,668

205.500 - Accrued Vacation 155,023

205.600 - Accrued Sick Leave 79,433

Total 205.900 - Accruals Total 366,392

Total Other Current Liabilities 1,196,040

Total Current Liabilities 1,739,436

Long Term Liabilities

231.900 - Prov-Restricted Funds

231.100 - Provision for Liability 19,342

231.200 - Provision for Vehicle Damage 10,103

231.300 - Provision for Unemployment 119,160

231.400 - Provision for Cafeteria Plan 12,155

231.500 - Provision for Worker's Comp 199

Total 231.900 - Prov-Restricted Funds 160,960

235.300 - Deferred Inflows of Resource 140,738

235.910 - Pension Liabilities 2,006,810

Total Long Term Liabilities 2,308,508

Total Liabilities 4,047,944

Equity

Total 399.900 - Equity 9,273,818

Net Income -629,489

Total Equity 8,644,329

TOTAL LIABILITIES & EQUITY 12,692,273

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021-May 2022

Ordinary Income/Expense	TOTAL		
	Jul '21 - May '22	Budget	% of Budget
Income			
411.000 · OPERATING REVENUE.			
401.100 · Fares-Passengers	210,560	460,000	45.8%
413.000 · Redwood Coast Regional Center	52,404	65,000	80.6%
409.200 · Sonoma County Contract	162,442	177,200	91.7%
Total 411.000 · OPERATING REVENUE.	425,406	702,200	60.6%
420.000 · REVENUES FROM OTHER SOURCES			
413.113 · 5311 CARES Assistance	0	650,000	0.0%
406.100 · Advertising Contract	111,403	100,000	111.4%
Total 407.100 · Maintenance Revenue	25,526	49,500	51.6%
407.400 · Investment(Interest) Income	9,076	7,500	121.0%
407.500 · Other - Fuel Rebates, Etc.	9,063	4,000	226.6%
409.100 · Local Transportation Fund (LTF)	3,148,101	3,434,291	91.7%
409.110 · State Transit Assistance (STA)	600,617	455,221	131.9%
422.000 · 5310 Operating Assistance	36,459	0	n/a
413.101 · 5311 Operating Assistance	497,617	552,134	90.1%
413.110 · 5311(f) Operating Assistance	160,104	300,000	53.4%
411.100 · LCTOP Cap & Trade - Operating	0	90,000	0.0%
426.000 · Ag Van Leases	26,836	45,000	59.6%
409.101 · MCOG - SGR/Caltrans SB1	119,396	0	n/a
Total 420.000 · REVENUES FROM OTHER SOURCES	4,744,198	5,687,646	83.4%
Total Income	5,169,605	6,389,846	80.9%
Expense			
Total 501.100 · WAGES	2,599,346	2,934,832	88.6%
Total 510.000 · BENEFITS	888,710	1,456,831	61.0%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	216	8,500	2.5%
521.250 · Towing	917	3,200	28.7%
521.500 · Property Maintenance Services	2,311	2,750	84.0%
521.700 · Contract IT Services	20,000	30,000	66.7%
503.202 · Legal Counsel	5,121	25,000	20.5%
508.100 · Purch. Trans (Willits DAR)	1,874	2,400	78.1%
523.000 · Marketing	15,787	8,000	197.3%
509.300 · Advertising, Legal Notices	38,551	18,000	214.2%
524.000 · Software Maintenance Fees	38,718	45,000	86.0%
524.200 · Drug & Alcohol Services	6,564	6,000	109.4%
525.000 · Facility Security System	1,153	1,500	76.9%
525.500 · Accident / Incident Payables	9,361	15,000	62.4%
503.200 · Professional & Technical Svcs	132,505	134,380	98.6%
Total 520.000 · SERVICE/USER FEES	273,078	299,730	91.1%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	343,450	400,000	85.9%
504.120 · Tires	31,036	35,000	88.7%
504.115 · Lubrication	10,919	25,000	43.7%
532.500 · Tools	809	1,500	53.9%
Total 504.100 · Vehicle Maint & Repair Parts	22,834	50,000	45.7%
Total 504.200 · Expensed Parts	2,117	2,500	84.7%
504.610 · Shop Supplies	2,979	20,000	14.9%
504.620 · Facilities,Maint & Repair Parts	30,149	35,000	86.1%
504.400 · Office Supplies	25,276	25,000	101.1%
509.200 · Printing (Schedules,brochures)	4,454	7,000	63.6%
536.700 · Computer Programs & Supplies	16,293	4,500	362.1%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021-May 2022

	TOTAL		
	Jul '21 - May '22	Budget	% of Budget
537.000 · Safety & Emergency Supplies	5,147	1,500	343.1%
537.500 · Other Materials & Supplies	10,409	14,000	74.4%
Total 530.000 · MATERIALS & SUPPLIES	505,873	621,000	81.5%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	8,091	15,000	53.9%
541.250 · FB-Water,Sewer, Waste & Propane	5,454	6,000	90.9%
541.500 · Willits-Water, Sewer & Waste	1,701	3,000	56.7%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	12,686	7,600	166.9%
543.000 · TPX- Ukiah Phones / Internet	41,467	42,000	98.7%
543.250 · Comcast-Fort Bragg Phones/Inter	1,238	1,100	112.5%
544.000 · Verizon-Admin / OPS Cellular	16,762	12,000	139.7%
Total 540.000 · UTILITIES.	87,400	86,700	100.8%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	328,309	360,000	91.2%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	352	600	58.7%
572.000 · Vehicle Licensing & Reg Fees	421	1,700	24.7%
Total 570.000 · TAXES	773	2,300	33.6%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	13,555	16,000	84.7%
502.700 · Travel	35,585	30,000	118.6%
582.250 · Board Expenses	0	500	0.0%
583.000 · Safety Program	10	1,000	1.0%
509.800 · Training	7,646	4,500	169.9%
584.500 · CDL & DOT Physical Expenses	5,503	3,500	157.2%
Total 580.000 · MISCELLANEOUS	62,299	55,500	112.3%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	7,383	2,400	307.6%
Total 590.000 · LEASES & RENTALS	7,383	2,400	307.6%
Total Expense	4,753,172	5,819,293	81.7%
Net Income Before Depreciation	416,433	570,553	73.0%
Depreciation Expense	1,045,922		
Net Income After Depreciation	-629,489		