



Meeting Date: June 21st, 2022

Agenda Item: # C.3

## AGENDA SUMMARY REPORT

**SUBJECT:**

Preliminary Unaudited Financial Statements July 2021 – April 2022

**SUMMARY:**

Preliminary Unaudited Financial Reports for the Months of July 2021 through April 2022 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$4,734,503 is 74.1% of budgeted revenue of \$6,389,846 for the year, with 83.3% of year elapsed.

Expenses of \$4,295,922 are 73.8% of budgeted expenses of \$5,819,293 for the year, with 83.3% of year elapsed.

**STAFF RECOMMENDATION:**

Accept Unaudited Financial Statements for July 2021 through April 2022.

**ATTACHMENTS:**

Statement of Net Position as of April 30th, 2022  
Statement of Revenues and Expenses July 2021 – April 2022

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of April 30th, 2022

**ASSETS**

**Current Assets**

**Checking/Savings**

**101.900 - Cash**

**101.100 - Cash-Operating**

Operating Cash	288,590
LCTOP Operating	165,310
Senior Operating	194,010
Payroll & Benefits Operating	246,740

**Total 101.100 - Cash-Operating Total** 894,651

**101.200 - Cash-Capital**

101.202 - Capital Wkg-MUNIS #4100	544,403
101.203 - Cap CALOES -MUNIS #4140	2,370
101.204 - Capital PTMISEA-MUNIS #4230	272,415
101.227 - Cap LCTOP-Umpqua #2776	64,720

**Total 101.200 - Cash-Capital** 883,908

**Total 101.900 - Cash** 1,778,559

**Total 102.000 - Accounts Receivable** 556,491

**Other Current Assets**

**Total 102.300 - Grants Receivable** 588,098

**Total 102.100 - Accounts Receivable Other** 147,673

**Total 103.990 - Inventory** 20,393

**Total 104.199 - Prepaid Expenses Total** 27,759

**Total 104.200 - Undeposited Funds** 5,265

**Total Other Current Assets** 789,188

**Total Current Assets** 3,124,237

**Fixed Assets**

**Total 111.900 - Fixed Assets** 21,903,366

**Total 111.910 - Accumulated Depreciation** -13,336,425

**Total 115.900 - Construction in Progress** 49,293

**Total 121.900 - Intangible Total** 15,000

**Total 121.910 - Accum Amortization Total** -15,000

**Total Fixed Assets** 8,616,234

**Other Assets**

**Total 131.900 - Deferred Outflows of Resource** 773,800

**Total Other Assets** 773,800

**TOTAL ASSETS** 12,514,271

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of April 30th, 2022

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Total Accounts Payable** 225,306

**Total Credit Cards** 18,014

**Other Current Liabilities**

**Deferred Grant Revenue** 820,227

**CalPERS Loan Repayments** -19

**205.700 - Uncashed Checks** 8,862

**205.900 - Accruals Total**

**203.140 - Misc Deductions** -603

**205.200 - Accrued Payroll** 115,813

**205.300 - Accrued Retirement** 456

**205.400 - Accrued Deferred Comp** -150

**205.500 - Accrued Vacation** 151,040

**205.600 - Accrued Sick Leave** 79,335

**Total 205.900 - Accruals Total** 345,891

**Total Other Current Liabilities** 1,174,961

**Total Current Liabilities** 1,418,280

**Long Term Liabilities**

**231.900 - Prov-Restricted Funds**

**231.100 - Provision for Liability** 19,342

**231.200 - Provision for Vehicle Damage** 10,103

**231.300 - Provision for Unemployment** 116,799

**231.400 - Provision for Cafeteria Plan** 11,856

**231.500 - Provision for Worker's Comp** 199

**Total 231.900 - Prov-Restricted Funds** 158,299

**235.300 - Deferred Inflows of Resource** 140,738

**235.910 - Pension Liabilities** 2,021,316

**Total Long Term Liabilities** 2,320,353

**Total Liabilities** 3,738,634

**Equity**

**Total 399.900 - Equity** 9,273,818

**Net Income** -498,180

**Total Equity** 8,775,638

**TOTAL LIABILITIES & EQUITY** 12,514,271

**Mendocino Transit Authority**  
**Statement of Revenues, Expenses**  
July 2021-April 2022

Ordinary Income/Expense	TOTAL		
	Jul '21 - Apr '22	Budget	% of Budget
<b>Income</b>			
<b>411.000 · OPERATING REVENUE.</b>			
401.100 · Fares-Passengers	181,286	460,000	39.4%
413.000 · Redwood Coast Regional Center	61,323	65,000	94.3%
409.200 · Sonoma County Contract	147,673	177,200	83.3%
<b>Total 411.000 · OPERATING REVENUE.</b>	<b>390,282</b>	<b>702,200</b>	<b>55.6%</b>
<b>420.000 · REVENUES FROM OTHER SOURCES</b>			
413.113 · 5311 CARES Assistance	0	650,000	0.0%
406.100 · Advertising Contract	111,228	100,000	111.2%
<b>Total 407.100 · Maintenance Revenue</b>	<b>21,036</b>	<b>49,500</b>	<b>42.5%</b>
407.400 · Investment(Interest) Income	9,074	7,500	121.0%
407.500 · Other - Fuel Rebates, Etc.	9,063	4,000	226.6%
409.100 · Local Transportation Fund (LTF)	2,861,910	3,434,291	83.3%
409.110 · State Transit Assistance (STA)	546,016	455,221	119.9%
422.000 · 5310 Operating Assistance	36,459	0	n/a
413.101 · 5311 Operating Assistance	443,100	552,134	80.3%
413.110 · 5311(f) Operating Assistance	160,104	300,000	53.4%
411.100 · LCTOP Cap & Trade - Operating	0	90,000	0.0%
426.000 · Ag Van Leases	26,836	45,000	59.6%
409.101 · MCOG - SGR/Caltrans SB1	119,396	0	n/a
<b>Total 420.000 · REVENUES FROM OTHER SOURCES</b>	<b>4,344,222</b>	<b>5,687,646</b>	<b>76.4%</b>
<b>Total Income</b>	<b>4,734,503</b>	<b>6,389,846</b>	<b>74.1%</b>
<b>Expense</b>			
<b>Total 501.100 · WAGES</b>	<b>2,361,718</b>	<b>2,934,832</b>	<b>80.5%</b>
<b>Total 510.000 · BENEFITS</b>	<b>814,091</b>	<b>1,456,831</b>	<b>55.9%</b>
<b>520.000 · SERVICE/USER FEES</b>			
521.000 · Vehicle Technical Services	216	8,500	2.5%
521.250 · Towing	917	3,200	28.7%
521.500 · Property Maintenance Services	2,311	2,750	84.0%
521.700 · Contract IT Services	17,750	30,000	59.2%
503.202 · Legal Counsel	5,121	25,000	20.5%
508.100 · Purch. Trans (Willits DAR)	1,874	2,400	78.1%
523.000 · Marketing	13,918	8,000	174.0%
509.300 · Advertising, Legal Notices	34,613	18,000	192.3%
524.000 · Software Maintenance Fees	33,678	45,000	74.8%
524.200 · Drug & Alcohol Services	5,924	6,000	98.7%
525.000 · Facility Security System	1,048	1,500	69.9%
525.500 · Accident / Incident Payables	2,861	15,000	19.1%
503.200 · Professional & Technical Svcs	123,086	134,380	91.6%
<b>Total 520.000 · SERVICE/USER FEES</b>	<b>243,318</b>	<b>299,730</b>	<b>81.2%</b>
<b>530.000 · MATERIALS &amp; SUPPLIES</b>			
504.110 · Fuel	286,524	400,000	71.6%
504.120 · Tires	31,036	35,000	88.7%
504.115 · Lubrication	10,702	25,000	42.8%
532.500 · Tools	809	1,500	53.9%
<b>Total 504.100 · Vehicle Maint &amp; Repair Parts</b>	<b>17,281</b>	<b>50,000</b>	<b>34.6%</b>
<b>Total 504.200 · Expensed Parts</b>	<b>1,978</b>	<b>2,500</b>	<b>79.1%</b>
504.610 · Shop Supplies	2,577	20,000	12.9%
504.620 · Facilities,Maint & Repair Parts	29,947	35,000	85.6%
504.400 · Office Supplies	23,558	25,000	94.2%
509.200 · Printing (Schedules,brochures)	4,363	7,000	62.3%
536.700 · Computer Programs & Supplies	12,148	4,500	269.9%

**Mendocino Transit Authority**  
**Statement of Revenues, Expenses**  
July 2021-April 2022

	TOTAL		
	Jul '21 - Apr '22	Budget	% of Budget
537.000 · Safety & Emergency Supplies	4,929	1,500	328.6%
537.500 · Other Materials & Supplies	9,767	14,000	69.8%
<b>Total 530.000 · MATERIALS &amp; SUPPLIES</b>	<b>435,618</b>	<b>621,000</b>	<b>70.1%</b>
<b>540.000 · UTILITIES.</b>			
541.000 · MTA Base -Water, Sewer & Waste	7,381	15,000	49.2%
541.250 · FB-Water,Sewer, Waste & Propane	4,995	6,000	83.3%
541.500 · Willits-Water, Sewer & Waste	1,641	3,000	54.7%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	10,941	7,600	144.0%
543.000 · TPX- Ukiah Phones / Internet	41,467	42,000	98.7%
543.250 · Comcast-Fort Bragg Phones/Inter	1,124	1,100	102.2%
544.000 · Verizon-Admin / OPS Cellular	15,935	12,000	132.8%
<b>Total 540.000 · UTILITIES.</b>	<b>83,485</b>	<b>86,700</b>	<b>96.3%</b>
<b>Total 560.000 · VEHICLE,CASUALTY &amp; LIABILITY</b>	<b>294,955</b>	<b>360,000</b>	<b>81.9%</b>
<b>570.000 · TAXES</b>			
571.000 · Taxes-State Bd of Equalization	352	600	58.7%
572.000 · Vehicle Licensing & Reg Fees	421	1,700	24.7%
<b>Total 570.000 · TAXES</b>	<b>773</b>	<b>2,300</b>	<b>33.6%</b>
<b>580.000 · MISCELLANEOUS</b>			
504.510 · Dues & Subscriptions	9,858	16,000	61.6%
502.700 · Travel	33,507	30,000	111.7%
582.250 · Board Expenses	0	500	0.0%
583.000 · Safety Program	10	1,000	1.0%
509.800 · Training	7,679	4,500	170.7%
584.500 · CDL & DOT Physical Expenses	5,052	3,500	144.3%
<b>Total 580.000 · MISCELLANEOUS</b>	<b>56,106</b>	<b>55,500</b>	<b>101.1%</b>
<b>590.000 · LEASES &amp; RENTALS</b>			
591.000 · Leases & Rentals	5,858	2,400	244.1%
<b>Total 590.000 · LEASES &amp; RENTALS</b>	<b>5,858</b>	<b>2,400</b>	<b>244.1%</b>
<b>Total Expense</b>	<b>4,295,922</b>	<b>5,819,293</b>	<b>73.8%</b>
 <b>Net Income Before Depreciation</b>	 <b>438,581</b>	 <b>570,553</b>	 <b>76.9%</b>
 Depreciation Expense	 936,761		
 <b>Net Income After Depreciation</b>	 <b>-498,180</b>		