



Meeting Date: April 27th, 2022

Agenda Item: # C.3

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2021 – February 2022

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2021 through February 2022 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$3,807,416 is 59.6% of budgeted revenue of \$6,389,846 for the year, with 66.7% of year elapsed.

Expenses of \$3,431,526 are 59.0% of budgeted expenses of \$5,819,293 for the year, with 66.7% of year elapsed.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2021 through February 2022.

ATTACHMENTS:

Statement of Net Position as of February 28th, 2022
Statement of Revenues and Expenses July 2021 – February 2022

Mendocino Transit Authority
Statement of Net Position
As of February 28th, 2022

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	566,683
LCTOP Operating	164,787
Senior Operating	141,201
Payroll & Benefits Operating	60,145

Total 101.100 - Cash-Operating Total 932,817

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	542,681
101.203 - Cap CALOES -MUNIS #4140	2,363
101.204 - Capital PTMISEA-MUNIS #4230	271,553
101.227 - Cap LCTOP-Umpqua #2776	19

Total 101.200 - Cash-Capital 816,616

Total 101.900 - Cash 1,749,432

Total 102.000 - Accounts Receivable 638,248

Other Current Assets

Total 102.300 - Grants Receivable 1,191,354

Total 102.100 - Accounts Receivable Other 118,133

Total 103.990 - Inventory 20,393

Total 104.199 - Prepaid Expenses Total 101,007

Total 104.200 - Undeposited Funds 0

Total Other Current Assets 1,430,887

Total Current Assets 3,818,568

Fixed Assets

Total 111.900 - Fixed Assets 21,678,408

Total 111.910 - Accumulated Depreciation -13,104,064

Total 115.900 - Construction in Progress 49,293

Total 121.900 - Intangible Total 15,000

Total 121.910 - Accum Amortization Total -15,000

Total Fixed Assets 8,623,637

Other Assets

Total 131.900 - Deferred Outflows of Resource 773,800

Total Other Assets 773,800

TOTAL ASSETS 13,216,004

Mendocino Transit Authority
Statement of Net Position
As of February 28th, 2022

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 769,003

Total Credit Cards 21,784

Other Current Liabilities

Deferred Grant Revenue 820,227

CalPERS Loan Repayments 1,124

205.700 - Uncashed Checks 8,862

205.900 - Accruals Total

205.200 - Accrued Payroll 69,296

205.300 - Accrued Retirement 6,571

205.400 - Accrued Deferred Comp 3,323

205.500 - Accrued Vacation 143,470

205.600 - Accrued Sick Leave 76,384

Total 205.900 - Accruals Total 299,044

Total Other Current Liabilities 1,129,257

Total Current Liabilities 1,920,044

Long Term Liabilities

231.900 - Prov-Restricted Funds

231.100 - Provision for Liability 19,342

231.200 - Provision for Vehicle Damage 10,103

231.300 - Provision for Unemployment 112,369

231.400 - Provision for Cafeteria Plan 15,953

231.500 - Provision for Worker's Comp 199

Total 231.900 - Prov-Restricted Funds 157,966

235.300 - Deferred Inflows of Resource 140,738

235.910 - Pension Liabilities 2,051,949

Total Long Term Liabilities 2,350,653

Total Liabilities 4,270,697

Equity

Total 399.900 - Equity 9,273,818

Net Income -328,510

Total Equity 8,945,307

TOTAL LIABILITIES & EQUITY 13,216,004

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021-February 2022

Ordinary Income/Expense	TOTAL		
	Jul '21 - Feb '22	Budget	% of Budget
Income			
411.000 · OPERATING REVENUE.			
401.100 · Fares-Passengers	109,824	460,000	23.9%
413.000 · Redwood Coast Regional Center	40,081	65,000	61.7%
409.200 · Sonoma County Contract	118,133	177,200	66.7%
Total 411.000 · OPERATING REVENUE.	268,039	702,200	38.2%
420.000 · REVENUES FROM OTHER SOURCES			
413.113 · 5311 CARES Assistance	0	650,000	0.0%
406.100 · Advertising Contract	86,122	100,000	86.1%
Total 407.100 · Maintenance Revenue	16,505	49,500	33.3%
407.400 · Investment(Interest) Income	4,070	7,500	54.3%
407.500 · Other - Fuel Rebates, Etc.	9,063	4,000	226.6%
409.100 · Local Transportation Fund (LTF)	2,289,528	3,434,291	66.7%
409.110 · State Transit Assistance (STA)	436,813	455,221	96.0%
422.000 · 5310 Operating Assistance	36,459	0	n/a
413.101 · 5311 Operating Assistance	354,480	552,134	64.2%
413.110 · 5311(f) Operating Assistance	160,104	300,000	53.4%
411.100 · LCTOP Cap & Trade - Operating	0	90,000	0.0%
426.000 · Ag Van Leases	26,836	45,000	59.6%
409.101 · MCOG - SGR/Caltrans SB1	119,396	0	n/a
Total 420.000 · REVENUES FROM OTHER SOURCES	3,539,377	5,687,646	62.2%
Total Income	3,807,416	6,389,846	59.6%
Expense			
Total 501.100 · WAGES	1,907,334	2,934,832	65.0%
Total 510.000 · BENEFITS	643,891	1,456,831	44.2%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	59	8,500	0.7%
521.250 · Towing	517	3,200	16.2%
521.500 · Property Maintenance Services	2,236	2,750	81.3%
521.700 · Contract IT Services	13,500	30,000	45.0%
503.202 · Legal Counsel	4,551	25,000	18.2%
508.100 · Purch. Trans (Willits DAR)	536	2,400	22.3%
523.000 · Marketing	10,960	8,000	137.0%
509.300 · Advertising, Legal Notices	29,661	18,000	164.8%
524.000 · Software Maintenance Fees	33,428	45,000	74.3%
524.200 · Drug & Alcohol Services	5,346	6,000	89.1%
525.000 · Facility Security System	838	1,500	55.9%
525.500 · Accident / Incident Payables	1,537	15,000	10.2%
503.200 · Professional & Technical Svcs	51,177	134,380	38.1%
Total 520.000 · SERVICE/USER FEES	154,346	299,730	51.5%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	221,221	400,000	55.3%
504.120 · Tires	3,391	35,000	9.7%
504.115 · Lubrication	8,112	25,000	32.4%
532.500 · Tools	558	1,500	37.2%
Total 504.100 · Vehicle Maint & Repair Parts	60,597	50,000	121.2%
Total 504.200 · Expensed Parts	2,899	2,500	116.0%
504.610 · Shop Supplies	2,298	20,000	11.5%
504.620 · Facilities,Maint & Repair Parts	28,380	35,000	81.1%
504.400 · Office Supplies	18,055	25,000	72.2%
509.200 · Printing (Schedules,brochures)	3,913	7,000	55.9%
536.700 · Computer Programs & Supplies	11,401	4,500	253.4%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021-February 2022

	TOTAL		
	Jul '21 - Feb '22	Budget	% of Budget
537.000 · Safety & Emergency Supplies	4,942	1,500	329.5%
537.500 · Other Materials & Supplies	15,871	14,000	113.4%
Total 530.000 · MATERIALS & SUPPLIES	381,640	621,000	61.5%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	5,798	15,000	38.7%
541.250 · FB-Water,Sewer, Waste & Propane	4,030	6,000	67.2%
541.500 · Willits-Water, Sewer & Waste	1,497	3,000	49.9%
542.000 · PG&E-Ukiah, Fort Bragg,Willits	9,028	7,600	118.8%
543.000 · TPX- Ukiah Phones / Internet	27,100	42,000	64.5%
543.250 · Comcast-Fort Bragg Phones/Inter	887	1,100	80.7%
544.000 · Verizon-Admin / OPS Cellular	14,332	12,000	119.4%
Total 540.000 · UTILITIES.	62,673	86,700	72.3%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	234,321	360,000	65.1%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	252	600	42.0%
572.000 · Vehicle Licensing & Reg Fees	71	1,700	4.2%
Total 570.000 · TAXES	323	2,300	14.0%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	8,746	16,000	54.7%
502.700 · Travel	22,707	30,000	75.7%
582.250 · Board Expenses	0	500	0.0%
583.000 · Safety Program	0	1,000	0.0%
509.800 · Training	5,613	4,500	124.7%
584.500 · CDL & DOT Physical Expenses	4,075	3,500	116.4%
Total 580.000 · MISCELLANEOUS	41,140	55,500	74.1%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	5,858	2,400	244.1%
Total 590.000 · LEASES & RENTALS	5,858	2,400	244.1%
Total Expense	3,431,526	5,819,293	59.0%
Net Income Before Depreciation	375,890	570,553	65.9%
Depreciation Expense	704,400		
Net Income After Depreciation	-328,510		