



Meeting Date: March 30th,2022

Agenda Item: # C.5

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2021 – January 2022

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2021 through January 2022 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$3,372,678 is 52.8% of budgeted revenue of \$6,389,846 for the year, with 58.3% of year elapsed.

Expenses of \$3,020,729 are 51.9% of budgeted expenses of \$5,819,293 for the year, with 58.3% of year elapsed.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2021 through January 2022.

ATTACHMENTS:

Statement of Net Position as of January 31st, 2022
Statement of Revenues and Expenses July 2021 – January 2022

Mendocino Transit Authority
Statement of Net Position
As of January 31st, 2022

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	419,275
LCTOP Operating	164,787
Senior Operating	141,201
Payroll & Benefits Operating	210,162

Total 101.100 - Cash-Operating Total 935,426

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	542,681
101.203 - Cap CALOES -MUNIS #4140	2,363
101.204 - Capital PTMISEA-MUNIS #4230	271,553
101.227 - Cap LCTOP-Umpqua #2776	19

Total 101.200 - Cash-Capital 816,616

Total 101.900 - Cash 1,752,042

Total 102.000 - Accounts Receivable 549,469

Other Current Assets

Total 102.300 - Grants Receivable 1,183,503

Total 102.100 - Accounts Receivable Other 103,367

Total 103.990 - Inventory 20,393

Total 104.199 - Prepaid Expenses Total 136,900

Total 104.200 - Undeposited Funds 0

Total Other Current Assets 1,444,162

Total Current Assets 3,745,672

Fixed Assets

Total 111.900 - Fixed Assets 21,114,752

Total 111.910 - Accumulated Depreciation -13,016,014

Total 115.900 - Construction in Progress 49,293

Total 121.900 - Intangible Total 15,000

Total 121.910 - Accum Amortization Total -15,000

Total Fixed Assets 8,148,031

Other Assets

Total 131.900 - Deferred Outflows of Resource 773,800

Total Other Assets 773,800

TOTAL ASSETS 12,667,503

Mendocino Transit Authority
Statement of Net Position
As of January 31st, 2022

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 136,656

Total Credit Cards 75

Other Current Liabilities

Deferred Grant Revenue 820,227

CalPERS Loan Repayments 1,124

205.700 - Uncashed Checks 8,862

205.900 - Accruals Total

205.200 - Accrued Payroll 71,556

205.300 - Accrued Retirement 6,483

205.400 - Accrued Deferred Comp 4,247

205.500 - Accrued Vacation 143,470

205.600 - Accrued Sick Leave 76,384

Total 205.900 - Accruals Total 302,138

Total Other Current Liabilities 1,132,351

Total Current Liabilities 1,269,082

Long Term Liabilities

231.900 - Prov-Restricted Funds

231.100 - Provision for Liability 29,432

231.200 - Provision for Vehicle Damage 10,103

231.300 - Provision for Unemployment 111,922

231.400 - Provision for Cafeteria Plan 17,272

231.500 - Provision for Worker's Comp 199

Total 231.900 - Prov-Restricted Funds 168,928

235.300 - Deferred Inflows of Resource 140,738

235.910 - Pension Liabilities 2,079,339

Total Long Term Liabilities 2,389,005

Total Liabilities 3,658,087

Equity

Total 399.900 - Equity 9,273,818

Net Income -264,401

Total Equity 9,009,416

TOTAL LIABILITIES & EQUITY 12,667,503

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021-January 2022

Ordinary Income/Expense	TOTAL		
	Jul '21 - Jan '22	Budget	% of Budget
Income			
411.000 · OPERATING REVENUE.			
401.100 · Fares-Passengers	90,471	460,000	19.7%
413.000 · Redwood Coast Regional Center	40,081	65,000	61.7%
409.200 · Sonoma County Contract	103,367	177,200	58.3%
Total 411.000 · OPERATING REVENUE.	233,919	702,200	33.3%
420.000 · REVENUES FROM OTHER SOURCES			
413.113 · 5311 CARES Assistance	0	650,000	0.0%
406.100 · Advertising Contract	72,224	100,000	72.2%
Total 407.100 · Maintenance Revenue	14,641	49,500	29.6%
407.400 · Investment(Interest) Income	4,069	7,500	54.3%
407.500 · Other - Fuel Rebates, Etc.	9,312	4,000	232.8%
409.100 · Local Transportation Fund (LTF)	2,003,337	3,434,291	58.3%
409.110 · State Transit Assistance (STA)	382,212	455,221	84.0%
422.000 · 5310 Operating Assistance	36,459	0	n/a
413.101 · 5311 Operating Assistance	310,170	552,134	56.2%
413.110 · 5311(f) Operating Assistance	160,104	300,000	53.4%
411.100 · LCTOP Cap & Trade - Operating	0	90,000	0.0%
426.000 · Ag Van Leases	26,836	45,000	59.6%
409.101 · MCOG - SGR/Caltrans SB1	119,396	0	n/a
Total 420.000 · REVENUES FROM OTHER SOURCES	3,138,759	5,687,646	55.2%
Total Income	3,372,678	6,389,846	52.8%
Expense			
Total 501.100 · WAGES	1,671,453	2,934,832	57.0%
Total 510.000 · BENEFITS	561,752	1,456,831	38.6%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	-218	8,500	-2.6%
521.250 · Towing	517	3,200	16.2%
521.500 · Property Maintenance Services	75	2,750	2.7%
521.700 · Contract IT Services	11,500	30,000	38.3%
503.202 · Legal Counsel	3,946	25,000	15.8%
508.100 · Purch. Trans (Willits DAR)	536	2,400	22.3%
523.000 · Marketing	8,337	8,000	104.2%
509.300 · Advertising, Legal Notices	27,806	18,000	154.5%
524.000 · Software Maintenance Fees	33,428	45,000	74.3%
524.200 · Drug & Alcohol Services	4,443	6,000	74.0%
525.000 · Facility Security System	734	1,500	48.9%
525.500 · Accident / Incident Payables	350	15,000	2.3%
503.200 · Professional & Technical Svcs	43,716	134,380	32.5%
Total 520.000 · SERVICE/USER FEES	135,169	299,730	45.1%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	209,296	400,000	52.3%
504.120 · Tires	3,391	35,000	9.7%
504.115 · Lubrication	7,851	25,000	31.4%
532.500 · Tools	487	1,500	32.5%
Total 504.100 · Vehicle Maint & Repair Parts	54,403	50,000	108.8%
Total 504.200 · Expensed Parts	3,567	2,500	142.7%
504.610 · Shop Supplies	1,847	20,000	9.2%
504.620 · Facilities,Maint & Repair Parts	27,466	35,000	78.5%
504.400 · Office Supplies	15,308	25,000	61.2%
509.200 · Printing (Schedules,brochures)	3,913	7,000	55.9%
536.700 · Computer Programs & Supplies	10,784	4,500	239.6%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021-January 2022

	TOTAL		
	Jul '21 - Jan '22	Budget	% of Budget
537.000 · Safety & Emergency Supplies	3,528	1,500	235.2%
537.500 · Other Materials & Supplies	17,219	14,000	123.0%
Total 530.000 · MATERIALS & SUPPLIES	359,059	621,000	57.8%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	4,930	15,000	32.9%
541.250 · FB-Water,Sewer, Waste & Propane	3,229	6,000	53.8%
541.500 · Willits-Water, Sewer & Waste	1,418	3,000	47.3%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	5,822	7,600	76.6%
543.000 · TPX- Ukiah Phones / Internet	20,267	42,000	48.3%
543.250 · Comcast-Fort Bragg Phones/Inter	774	1,100	70.3%
544.000 · Verizon-Admin / OPS Cellular	13,398	12,000	111.7%
Total 540.000 · UTILITIES.	49,837	86,700	57.5%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	207,332	360,000	57.6%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	252	600	42.0%
572.000 · Vehicle Licensing & Reg Fees	83	1,700	4.9%
Total 570.000 · TAXES	335	2,300	14.6%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	6,666	16,000	41.7%
502.700 · Travel	17,390	30,000	58.0%
582.250 · Board Expenses	0	500	0.0%
583.000 · Safety Program	0	1,000	0.0%
509.800 · Training	3,584	4,500	79.6%
584.500 · CDL & DOT Physical Expenses	3,819	3,500	109.1%
Total 580.000 · MISCELLANEOUS	31,459	55,500	56.7%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	4,333	2,400	180.6%
Total 590.000 · LEASES & RENTALS	4,333	2,400	180.6%
Total Expense	3,020,729	5,819,293	51.9%
Net Income Before Depreciation	351,949	570,553	61.7%
Depreciation Expense	616,350		
Net Income After Depreciation	-264,401		