



Meeting Date: February 23rd, 2022

Agenda Item: # C.3

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July - December 2021

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July through December 2021 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$2,812,409 is 44.0% of budgeted revenue of \$6,389,846 for the year, with 50.0% of year elapsed.

Expenses of \$2,572,767 are 44.2% of budgeted expenses of \$5,819,293 for the year, with 50.0% of year elapsed.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July through December 2021.

ATTACHMENTS:

Statement of Net Position as of December 31st, 2021
Statement of Revenues and Expenses July - December 2021

Mendocino Transit Authority
Statement of Net Position
As of December 31st, 2021

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	678,065
LCTOP Operating	164,669
Senior Operating	220,321
Payroll & Benefits Operating	140,331

Total 101.100 - Cash-Operating Total 1,203,386

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	542,290
101.203 - Cap CALOES -MUNIS #4140	2,304
101.204 - Capital PTMISEA-MUNIS #4230	271,358
101.227 - Cap LCTOP-Umpqua #2776	19

Total 101.200 - Cash-Capital 815,971

Total 101.900 - Cash 2,019,357

Total 102.000 - Accounts Receivable 460,797

Other Current Assets

Total 102.300 - Grants Receivable 979,089

Total 102.100 - Accounts Receivable Other 88,600

Total 103.990 - Inventory 20,393

Total 104.199 - Prepaid Expenses Total 174,920

Total 104.200 - Undeposited Funds 29,199

Total Other Current Assets 1,292,200

Total Current Assets 3,772,355

Fixed Assets

Total 111.900 - Fixed Assets 21,124,454

Total 111.910 - Accumulated Depreciation -12,927,964

Total 115.900 - Construction in Progress 39,592

Total 121.900 - Intangible Total 15,000

Total 121.910 - Accum Amortization Total -15,000

Total Fixed Assets 8,236,081

Other Assets

Total 131.900 - Deferred Outflows of Resource 773,800

Total Other Assets 773,800

TOTAL ASSETS 12,782,235

Mendocino Transit Authority
Statement of Net Position
As of December 31st, 2021

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 276,542

Total Credit Cards 11,007

Other Current Liabilities

Deferred Grant Revenue 820,227

CalPERS Loan Repayments 1,243

205.700 - Uncashed Checks 8,862

205.900 - Accruals Total

203.140 - Misc Deductions 2,036

205.200 - Accrued Payroll 54,566

205.300 - Accrued Retirement 7,065

205.400 - Accrued Deferred Comp 4,612

205.500 - Accrued Vacation 143,470

205.600 - Accrued Sick Leave 76,384

Total 205.900 - Accruals Total 288,132

Total Other Current Liabilities 1,118,464

Total Current Liabilities 1,406,014

Long Term Liabilities

231.900 - Prov-Restricted Funds

231.100 - Provision for Liability 29,505

231.200 - Provision for Vehicle Damage 10,103

231.300 - Provision for Unemployment 109,545

231.400 - Provision for Cafeteria Plan 20,824

231.500 - Provision for Worker's Comp 199

Total 231.900 - Prov-Restricted Funds 170,176

235.300 - Deferred Inflows of Resource 140,738

235.910 - Pension Liabilities 2,079,339

Total Long Term Liabilities 2,390,254

Total Liabilities 3,796,267

Equity

Total 399.900 - Equity 9,274,626

Net Income -288,658

Total Equity 8,985,968

TOTAL LIABILITIES & EQUITY 12,782,235

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021-December 2021

Ordinary Income/Expense	TOTAL		
	Jul '21 - Dec '21	Budget	% of Budget
Income			
411.000 - OPERATING REVENUE.			
401.100 - Fares-Passengers	86,325	460,000	18.8%
413.000 - Redwood Coast Regional Center	46,419	65,000	71.4%
409.200 - Sonoma County Contract	88,600	177,200	50.0%
Total 411.000 - OPERATING REVENUE.	221,344	702,200	31.5%
420.000 - REVENUES FROM OTHER SOURCES			
413.113 - 5311 CARES Assistance	0	650,000	0.0%
406.100 - Advertising Contract	72,224	100,000	72.2%
Total 407.100 - Maintenance Revenue	13,291	49,500	26.9%
407.400 - Investment(Interest) Income	2,931	7,500	39.1%
407.500 - Other - Fuel Rebates, Etc.	9,312	4,000	232.8%
409.100 - Local Transportation Fund (LTF)	1,717,146	3,434,291	50.0%
409.110 - State Transit Assistance (STA)	327,611	455,221	72.0%
413.101 - 5311 Operating Assistance	36,459	552,134	6.6%
413.110 - 5311(f) Operating Assistance	265,860	300,000	88.6%
411.100 - LCTOP Cap & Trade - Operating	0	90,000	0.0%
426.000 - Ag Van Leases	26,836	45,000	59.6%
409.101 - MCOG - SGR/Caltrans SB1	119,396	0	0.0%
Total 420.000 - REVENUES FROM OTHER SOURCES	2,591,065	5,687,646	45.6%
Total Income	2,812,409	6,389,846	44.0%
Expense			
Total 501.100 - WAGES	1,437,143	2,934,832	49.0%
Total 510.000 - BENEFITS	479,874	1,456,831	32.9%
520.000 - SERVICE/USER FEES			
521.000 - Vehicle Technical Services	-603	8,500	-7.1%
521.250 - Towing	517	3,200	16.2%
521.500 - Property Maintenance Services	75	2,750	2.7%
521.700 - Contract IT Services	9,500	30,000	31.7%
503.202 - Legal Counsel	2,601	25,000	10.4%
508.100 - Purch. Trans (Willits DAR)	536	2,400	22.3%
523.000 - Marketing	8,337	8,000	104.2%
509.300 - Advertising, Legal Notices	24,677	18,000	137.1%
524.000 - Software Maintenance Fees	27,928	45,000	62.1%
524.200 - Drug & Alcohol Services	3,246	6,000	54.1%
525.000 - Facility Security System	629	1,500	41.9%
525.500 - Accident / Incident Payables	270	15,000	1.8%
503.200 - Professional & Technical Svcs	39,347	134,380	29.3%
Total 520.000 - SERVICE/USER FEES	117,060	299,730	39.1%
530.000 - MATERIALS & SUPPLIES			
504.110 - Fuel	168,157	400,000	42.0%
504.120 - Tires	2,806	35,000	8.0%
504.115 - Lubrication	6,571	25,000	26.3%
532.500 - Tools	487	1,500	32.5%
Total 504.100 - Vehicle Maint & Repair Parts	33,104	50,000	66.2%
Total 504.200 - Expensed Parts	2,531	2,500	101.2%
504.610 - Shop Supplies	1,564	20,000	7.8%
504.620 - Facilities,Maint & Repair Parts	26,896	35,000	76.8%
504.400 - Office Supplies	12,993	25,000	52.0%
509.200 - Printing (Schedules,brochures)	3,913	7,000	55.9%
536.700 - Computer Programs & Supplies	8,084	4,500	179.6%
537.000 - Safety & Emergency Supplies	2,414	1,500	160.9%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2021-December 2021

	TOTAL		
	Jul '21 - Dec '21	Budget	% of Budget
537.500 · Other Materials & Supplies	16,444	14,000	117.5%
Total 530.000 · MATERIALS & SUPPLIES	285,964	621,000	46.0%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	4,389	15,000	29.3%
541.250 · FB-Water,Sewer, Waste & Propane	2,321	6,000	38.7%
541.500 · Willits-Water, Sewer & Waste	1,342	3,000	44.7%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	4,130	7,600	54.3%
543.000 · TPX- Ukiah Phones / Internet	20,267	42,000	48.3%
543.250 · Comcast-Fort Bragg Phones/Inter	660	1,100	60.0%
544.000 · Verizon-Admin / OPS Cellular	11,440	12,000	95.3%
Total 540.000 · UTILITIES.	44,550	86,700	51.4%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	177,264	360,000	49.2%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	252	600	42.0%
572.000 · Vehicle Licensing & Reg Fees	83	1,700	4.9%
Total 570.000 · TAXES	335	2,300	14.6%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	2,876	16,000	18.0%
502.700 · Travel	16,641	30,000	55.5%
582.250 · Board Expenses	0	500	0.0%
583.000 · Safety Program	0	1,000	0.0%
509.800 · Training	3,578	4,500	79.5%
584.500 · CDL & DOT Physical Expenses	3,150	3,500	90.0%
Total 580.000 · MISCELLANEOUS	26,244	55,500	47.3%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	4,333	2,400	180.6%
Total 590.000 · LEASES & RENTALS	4,333	2,400	180.6%
Total Expense	2,572,767	5,819,293	44.2%
 Net Income Before Depreciation	 239,642	 570,553	 42.0%
 Depreciation Expense	 528,300		
 Net Income After Depreciation	 -288,658		