



Meeting Date: December 8th, 2021

Agenda Item: # C.4

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July - October 2021

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July through October 2021 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$1,891,179 is 29.6% of budgeted revenue of \$6,389,846 for the year, with 33.3% of year elapsed.

Expenses of \$1,666,981 are 28.6% of budgeted expenses of \$5,819,293 for the year, with 33.3% of year elapsed.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July through October 2021.

ATTACHMENTS:

Statement of Net Position as of October 31st, 2021
Statement of Revenues and Expenses July-October 2021

Mendocino Transit Authority
Statement of Net Position
As of October 31, 2021

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	642,872
LCTOP Operating	164,379
Senior Operating	41,472
Payroll & Benefits Operating	182,830

Total 101.100 - Cash-Operating Total 1,031,553

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	542,290
101.203 - Cap CALOES -MUNIS #4140	83,964
101.204 - Capital PTMISEA-MUNIS #4230	270,880
101.227 - Cap LCTOP-Umpqua #2776	64,718

Total 101.200 - Cash-Capital 961,853

Total 101.900 - Cash 1,993,406

Total 102.000 - Accounts Receivable 703,828

Other Current Assets

Total 102.300 - Grants Receivable 854,010

Total 102.100 - Accounts Receivable Other 59,067

Total 103.990 - Inventory 20,393

Total 104.199 - Prepaid Expenses Total 248,166

104.200 - Undeposited Funds 68

Total Other Current Assets 1,181,703

Total Current Assets 3,878,937

Fixed Assets

Total 111.900 - Fixed Assets 21,081,746

Total 111.910 - Accumulated Depreciation -12,751,864

Total 115.900 - Construction in Progress 39,489

Total 121.900 - Intangible Total 15,000

Total 121.910 - Accum Amortization Total -15,000

Total Fixed Assets 8,369,370

Other Assets

Total 131.900 - Deferred Outflows of Resource 773,800

Total Other Assets 773,800

TOTAL ASSETS 13,022,107

Mendocino Transit Authority
Statement of Net Position
As of October 31, 2021

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 276,419

Total Credit Cards 10,835

Other Current Liabilities

Total 202.100 · Deferred Grant Revenue 820,227

205.700 · Uncashed Checks 8,862

205.900 · Accruals Total

205.200 · Accrued Payroll 117,409

205.300 · Accrued Retirement 147

205.400 · Accrued Deferred Comp 144

205.500 · Accrued Vacation 143,470

205.600 · Accrued Sick Leave 76,384

Total 205.900 · Accruals Total 337,553

Total Other Current Liabilities 1,166,643

Total Current Liabilities 1,453,896

Long Term Liabilities

231.900 · Prov-Restricted Funds

231.100 · Provision for Liability 29,505

231.200 · Provision for Vehicle Damage 10,103

231.300 · Provision for Unemployment 104,486

231.400 · Provision for Cafeteria Plan 20,935

231.500 · Provision for Worker's Comp 199

Total 231.900 · Prov-Restricted Funds 165,229

235.300 · Deferred Inflows of Resource 140,738

235.910 · Pension Liabilities

Total 235.910 · Pension Liabilities 2,108,446

Total Long Term Liabilities 2,414,413

Total Liabilities 3,868,309

Equity

Total 399.900 · Equity 9,281,800

Net Income -128,003

Total Equity 9,153,798

TOTAL LIABILITIES & EQUITY 13,022,107

Mendocino Transit Authority
Statement of Revenues, Expenses
July - October 2021

Ordinary Income/Expense	TOTAL		
	Jul '21 - Jun 22	Budget	% of Budget
Income			
411.000 · OPERATING REVENUE.			
401.100 · Fares-Passengers	57,534	460,000	12.5%
413.000 · Redwood Coast Regional Center	34,383	65,000	52.9%
409.200 · Sonoma County Contract	59,067	177,200	33.3%
Total 411.000 · OPERATING REVENUE.	150,983	702,200	21.5%
420.000 · REVENUES FROM OTHER SOURCES			
413.113 · 5311 CARES Assistance	0	650,000	0.0%
406.100 · Advertising Contract	41,822	100,000	41.8%
407.100 · Maintenance Revenue	7,847	49,500	15.9%
407.400 · Investment(Interest) Income	2,004	7,500	26.7%
407.500 · Other - Fuel Rebates, Etc.	8,862	4,000	221.5%
409.100 · Local Transportation Fund (LTF)	1,144,764	3,434,291	33.3%
409.101 · MCOG - SGR/Caltrans SB1	119,396	0	n/a
409.110 · State Transit Assistance (STA)	218,408	455,221	48.0%
413.101 · 5311 Operating Assistance	177,240	552,134	32.1%
413.110 · 5311(f) Operating Assistance	0	300,000	0.0%
411.100 · LCTOP Cap & Trade - Operating	0	90,000	0.0%
426.000 · Ag Van Leases	19,852	45,000	44.1%
Total 420.000 · REVENUES FROM OTHER SOURCES	1,740,195	5,687,646	30.6%
Total Income	1,891,179	6,389,846	29.6%
Expense			
Total 501.100 · WAGES	931,218	2,934,832	31.7%
Total 510.000 · BENEFITS	322,769	1,456,831	22.2%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	-603	8,500	-7.1%
521.250 · Towing	0	3,200	0.0%
521.500 · Property Maintenance Services	75	2,750	2.7%
521.700 · Contract IT Services	5,500	30,000	18.3%
503.202 · Legal Counsel	2,601	25,000	10.4%
508.100 · Purch. Trans (Willits DAR)	536	2,400	22.3%
523.000 · Marketing	5,829	8,000	72.9%
509.300 · Advertising, Legal Notices	18,728	18,000	104.0%
524.000 · Software Maintenance Fees	0	45,000	0.0%
524.200 · Drug & Alcohol Services	1,984	6,000	33.1%
525.000 · Facility Security System	419	1,500	27.9%
525.500 · Accident / Incident Payables	-2,888	15,000	-19.3%
503.200 · Professional & Technical Svcs	26,579	134,380	19.8%
Total 520.000 · SERVICE/USER FEES	58,761	299,730	19.6%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	123,978	400,000	31.0%
504.120 · Tires	2,139	35,000	6.1%
504.115 · Lubrication	6,135	25,000	24.5%
532.500 · Tools	455	1,500	30.3%
504.100 · Vehicle Maint & Repair Parts	25,952	50,000	51.9%
504.200 · Parts	790	2,500	31.6%
504.610 · Shop Supplies	1,252	20,000	6.3%

Mendocino Transit Authority
Statement of Revenues, Expenses
July - October 2021

	TOTAL		
	Jul '21 - Jun 22	Budget	% of Budget
504.620 · Facilities,Maint & Repair Parts	11,206	35,000	32.0%
504.400 · Office Supplies	8,600	25,000	34.4%
509.200 · Printing (Schedules,brochures)	2,644	7,000	37.8%
536.700 · Computer Programs & Supplies	2,670	4,500	59.3%
537.000 · Safety & Emergency Supplies	1,775	1,500	118.4%
537.500 · Other Materials & Supplies	2,614	14,000	18.7%
Total 530.000 · MATERIALS & SUPPLIES	190,209	621,000	30.6%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	3,030	15,000	20.2%
541.250 · FB-Water,Sewer, Waste & Propane	1,152	6,000	19.2%
541.500 · Willits-Water, Sewer & Waste	1,226	3,000	40.9%
542.000 · PG&E-Ukiah, Fort Bragg,Willits	1,452	7,600	19.1%
543.000 · TPX- Ukiah Phones / Internet	13,485	42,000	32.1%
543.250 · Comcast-Fort Bragg Phones/Inter	330	1,100	30.0%
544.000 · Verizon-Admin / OPS Cellular	6,685	12,000	55.7%
Total 540.000 · UTILITIES.	27,360	86,700	31.6%
560.000 · VEHICLE,CASUALTY & LIABILITY	114,049	360,000	31.7%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	252	600	42.0%
572.000 · Vehicle Licensing & Reg Fees	83	1,700	4.9%
Total 570.000 · TAXES	335	2,300	14.6%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	2,477	16,000	15.5%
502.700 · Travel	10,132	30,000	33.8%
582.250 · Board Expenses	0	500	0.0%
583.000 · Safety Program	0	1,000	0.0%
509.800 · Training	2,110	4,500	46.9%
584.500 · CDL & DOT Physical Expenses	1,379	3,500	39.4%
509.100 · Other Miscellaneous	3,375	0	n/a
Total 580.000 · MISCELLANEOUS	19,472	55,500	33.4%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	2,808	2,400	117.0%
Total 590.000 · LEASES & RENTALS	2,808	2,400	117.0%
Total Expense	1,666,981	5,819,293	28.6%
 Net Income Before Depreciation	 224,197	 570,553	 39.3%
 Depreciation Expense	 352,200		
 Net Income After Depreciation	 -128,003		