



Meeting Date: July 28th, 2021

Agenda Item: # C.3

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2020 – May 2021

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2020 to May 2021 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$4,901,505 is 85.0% of budgeted revenue of \$5,765,481 for the year.

Expenses of \$4,181,543 are 88.9% of budgeted expenses of \$4,705,709 for the year.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2020 through May 2021.

ATTACHMENTS:

Statement of Net Position as of May 31st, 2021

Statement of Revenues and Expenses July 2020 through May 2021

Mendocino Transit Authority
Statement of Net Position

As of May 31, 2021

May 31, 21

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	554,487
LCTOP Operating	164,162
Senior Operating	124,470
Payroll & Benefits Operating	90,686

Total 101.100 - Cash-Operating Total 933,806

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	540,622
101.203 - Cap CALOES -MUNIS #4140	83,853
101.204 - Capital PTMISEA-MUNIS #4230	270,523
101.227 - Cap LCTOP-Umpqua #2776	64,713

Total 101.200 - Cash-Capital 959,712

Total 101.900 - Cash 1,893,518

Total 102.000 - Accounts Receivable 663,722

Other Current Assets

Total 102.300 - Grants Receivable	487,412
Total 102.100 - Accounts Receivable Other	24,536
Total 103.990 - Inventory	70,218
Total 104.199 - Prepaid Expenses Total	228,316
Total 104.200 - Undeposited Funds	7,216

Total Other Current Assets 817,698

Total Current Assets 3,374,938

Fixed Assets

Total 111.900 - Fixed Assets	21,037,834
Total 111.910 - Accumulated Depreciation	-12,318,152
Total 121.900 - Intangible Total	15,000
Total 121.910 - Accum Amortization Total	-15,000

Total Fixed Assets 8,719,682

Other Assets

Total 131.900 - Deferred Outflows of Resource 717,349

Total Other Assets 717,349

TOTAL ASSETS 12,811,969

Mendocino Transit Authority Statement of Net Position

As of May 31, 2021

May 31, 21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 208,984

Total Credit Cards 18,487

Other Current Liabilities

202.100 - Deferred Grant Revenue 893,876

205.700 - Uncashed Checks 8,862

205.900 - Accruals Total

205.200 - Accrued Payroll 99,396

205.500 - Accrued Vacation 130,540

205.600 - Accrued Sick Leave 68,943

Total 205.900 - Accruals Total 298,879

Total Other Current Liabilities 1,201,617

Total Current Liabilities 1,429,088

Long Term Liabilities

231.900 - Prov-Restricted Funds

231.100 - Provision for Liability 29,633

231.200 - Provision for Vehicle Damage 10,247

231.300 - Provision for Unemployment 94,973

231.400 - Provision for Cafeteria Plan 23,874

231.500 - Provision for Worker's Comp 199

Total 231.900 - Prov-Restricted Funds 158,925

235.300 - Deferred Inflows of Resource 181,311

235.910 - Pension Liabilities

231.101 - Net Pension Liability 1,666,006

Total 235.910 - Pension Liabilities 1,666,006

Total Long Term Liabilities 2,006,242

Total Liabilities 3,435,330

Equity

Total 399.900 - Equity 9,636,557

Net Income -259,918

Total Equity 9,376,639

TOTAL LIABILITIES & EQUITY 12,811,969

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020 through May 2021

	TOTAL		
	Jul '20 - May 21	Annual Budget	% of Budget
Ordinary Income/Expense			
Income	91.7% of year elapsed		
411.000 · OPERATING REVENUE.			
401.100 · Fares-Passengers	104,701	131,000	79.9%
413.000 · Redwood Coast Regional Center	58,534	65,000	90.1%
409.200 · Sonoma County Contract	98,353	91,230	107.8%
Total 411.000 · OPERATING REVENUE.	261,587	287,230	91.1%
420.000 · REVENUES FROM OTHER SOURCES			
413.113 · 5311 CARES Assistance	241,346	0	n/a
406.100 · Advertising Contract	100,010	100,000	100.0%
407.100 · Maintenance Revenue	28,577	26,500	107.8%
407.400 · Investment(Interest) Income	8,907	1,500	593.8%
407.500 · Other - Fuel Rebates, Etc.	1,422	4,000	35.5%
409.100 · Local Transportation Fund (LTF)	2,743,697	2,993,124	91.7%
409.110 · State Transit Assistance (STA)	765,084	834,637	91.7%
422.000 · 5310 Operating Assistance	174,509	139,000	125.5%
413.101 · 5311 Operating Assistance	487,412	552,134	88.3%
413.110 · 5311(f) Operating Assistance	0	300,000	0.0%
424.260 · LCTOP Cap & Trade - Capital	0	97,356	0.0%
426.000 · Ag Van Leases	62,145	45,000	138.1%
426.500 · Maintenance Labor Revenue	0	35,000	0.0%
450.000 · CARES-5311	0	300,000	0.0%
460.000 · CARES-5311 (F)	0	50,000	0.0%
409.112 · State, Prop. 1B, TSSDRA-CalOES	26,809	0	n/a
Total 420.000 · REVENUES FROM OTHER SOURCES	4,639,917	5,478,251	84.7%
Total Income	4,901,505	5,765,481	85.0%
Expense			
Total 501.100 · WAGES	2,244,593	2,210,234	101.6%
Total 510.000 · BENEFITS	932,941	1,333,105	70.0%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	543	8,500	6.4%
521.250 · Towing	0	1,000	0.0%
521.500 · Property Maintenance Services	490	5,500	8.9%
521.700 · Contract IT Services	10,000	9,750	102.6%
503.202 · Legal Counsel	13,092	16,000	81.8%
508.100 · Purch. Trans (Willits DAR)	2,423	1,970	123.0%
523.000 · Marketing	18,218	8,000	227.7%
509.300 · Advertising, Legal Notices	22,892	18,000	127.2%
524.000 · Software Maintenance Fees	43,283	40,000	108.2%
524.200 · Drug & Alcohol Services	4,218	6,000	70.3%
525.000 · Facility Security System	23,484	1,500	n/a
525.500 · Accident / Incident Payables	1,213	15,000	8.1%
503.200 · Professional & Technical Svcs	56,739	97,500	58.2%
Total 520.000 · SERVICE/USER FEES	196,594	228,720	86.0%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	183,165	300,000	61.1%
504.120 · Tires	19,474	25,000	77.9%
504.115 · Lubrication	11,509	10,000	115.1%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020 through May 2021

	TOTAL		
	Jul '20 - May 21	Annual Budget	% of Budget
532.500 · Tools	339	1,500	22.6%
504.100 · Vehicle Maint & Repair Parts	1,590	2,100	75.7%
504.200 · Parts	24,213	35,000	69.2%
504.610 · Shop Supplies	1,407	1,200	117.3%
504.620 · Facilities,Maint & Repair Parts	69,460	20,000	347.3%
504.400 · Office Supplies	17,783	25,000	71.1%
509.200 · Printing (Schedules,brochures)	4,599	7,000	65.7%
536.700 · Computer Programs & Supplies	7,656	5,500	139.2%
537.000 · Safety & Emergency Supplies	15,468	500	n/a
537.500 · Other Materials & Supplies	7,725	14,000	55.2%
Total 530.000 · MATERIALS & SUPPLIES	364,388	446,800	81.6%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	8,147	9,300	87.6%
541.250 · FB-Water,Sewer, Waste & Propane	4,418	3,900	113.3%
541.500 · Willitts-Water, Sewer & Waste	1,625	1,800	90.3%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	8,347	7,600	109.8%
543.000 · TPX- Ukiah Phones / Internet	35,663	39,600	90.1%
543.250 · Comcast-Fort Bragg Phones/Inter	1,210	1,100	110.0%
544.000 · Verizon-Admin / OPS Cellular	20,526	22,000	93.3%
Total 540.000 · UTILITIES.	79,936	85,300	93.7%
560.000 · VEHICLE,CASUALTY & LIABILITY			
506.100 · Premiums - Liab & Prop Dam Ins	312,870	350,000	89.4%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	312,870	350,000	89.4%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	395	600	65.8%
573.000 · Other Licensing & Fees	1,696	1,700	99.8%
Total 570.000 · TAXES	2,091	2,300	90.9%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	6,755	10,250	65.9%
502.700 · Travel	7,552	7,500	100.7%
582.250 · Board Expenses	0	500	0.0%
583.000 · Safety Program	279	1,000	27.9%
509.800 · Training	2,192	3,500	62.6%
584.500 · CDL & DOT Physical Expenses	1,655	2,500	66.2%
509.100 · Other Miscellaneous	4,977	2,500	199.1%
Total 580.000 · MISCELLANEOUS	23,410	27,750	84.4%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	24,719	21,500	115.0%
Total 590.000 · LEASES & RENTALS	24,719	21,500	115.0%
Total Expense	4,181,543	4,705,709	88.9%
Net Income Before Depreciation	719,962	1,057,772	68.1%
Depreciation Expense	979,880		
Net Income After Depreciation	-259,918		