



Meeting Date: June 30th, 2021

Agenda Item: # C.5

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2020 – April 2021

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2020 to April 2021 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$4,490,083 is 93.5% of budgeted revenue of \$4,804,568 for the period.

Expenses of \$3,818,369 are 97.3% of budgeted expenses of \$3,923,091 for the period.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2020 through April 2021.

ATTACHMENTS:

Statement of Net Position as of April 30th, 2021
Statement of Revenues and Expenses July 2020 through April 2021

Mendocino Transit Authority
Statement of Net Position

As of April 30, 2021

Apr 30, 21

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	390,449
LCTOP Operatng	164,162
Senior Operating	160,879
Payroll & Benefits Operating	191,924

Total 101.100 - Cash-Operating Total 907,415

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	540,622
101.203 - Cap CALOES -MUNIS #4140	83,853
101.204 - Capital PTMISEA-MUNIS #4230	270,513
101.227 - Cap LCTOP-Umpqua #2776	64,711

Total 101.200 - Cash-Capital 959,700

Total 101.900 - Cash 1,867,114

Total 102.000 - Accounts Receivable 561,759

Other Current Assets

102.300 - Grants Receivable

Total 102.300 - Grants Receivable 443,102

Total 102.100 - Accounts Receivable Other 201,088

Total 103.990 - Inventory 70,218

Total 104.199 - Prepaid Expenses Total 53,210

Total Other Current Assets 767,618

Total Current Assets 3,196,491

Fixed Assets

Total 111.900 - Fixed Assets 21,037,834

Total 111.910 - Accumulated Depreciation -12,229,072

Total 121.900 - Intangible Total 15,000

Total 121.910 - Accum Amortization Total -15,000

Total Fixed Assets 8,808,762

Other Assets

Total 131.900 - Deferred Outflows of Resource 717,349

Total Other Assets 717,349

TOTAL ASSETS 12,722,602

Mendocino Transit Authority
Statement of Net Position

As of April 30, 2021

Apr 30, 21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Total Accounts Payable	78,949
Total Credit Cards	9,599
Other Current Liabilities	
202.100 · Deferred Grant Revenue	893,876
205.700 · Uncashed Checks	8,862
205.900 · Accruals Total	
205.200 · Accrued Payroll	88,964
205.500 · Accrued Vacation	130,391
205.600 · Accrued Sick Leave	67,356
Total 205.900 · Accruals Total	286,711
Total Other Current Liabilities	1,189,449
Total Current Liabilities	1,277,998

Long Term Liabilities

231.900 · Prov-Restricted Funds	
231.100 · Provision for Liability	40,338
231.200 · Provision for Vehicle Damage	10,247
231.300 · Provision for Unemployment	93,082
231.400 · Provision for Cafeteria Plan	24,891
231.500 · Provision for Worker's Comp	199
Total 231.900 · Prov-Restricted Funds	168,757
235.300 · Deferred Inflows of Resource	181,311
235.910 · Pension Liabilities	
231.101 · Net Pension Liability	1,677,065
Total 235.910 · Pension Liabilities	1,677,065
Total Long Term Liabilities	2,027,132

Total Liabilities 3,305,131

Equity

399.900 · Equity	
Total 399.900 · Equity	9,636,557
Net Income	-219,086
Total Equity	9,417,471

TOTAL LIABILITIES & EQUITY **12,722,602**

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020 through April 2021

	TOTAL		
	Jul '20 - Apr 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
411.000 · OPERATING REVENUE.			
401.100 · Fares-Passengers	93,615	109,167	85.8%
413.000 · Redwood Coast Regional Center	58,534	54,167	108.1%
409.200 · Sonoma County Contract	77,493	76,025	101.9%
Total 411.000 · OPERATING REVENUE.	229,642	239,358	95.9%
420.000 · REVENUES FROM OTHER SOURCES			
406.100 · Advertising Contract	89,191	83,333	107.0%
407.100 · Maintenance Revenue	30,091	22,083	136.3%
407.400 · Investment(Interest) Income	8,901	1,250	712.0%
407.500 · Other - Fuel Rebates, Etc.	1,422	3,333	42.7%
409.100 · Local Transportation Fund (LTF)	2,494,270	2,494,270	100.0%
409.110 · State Transit Assistance (STA)	695,531	695,531	100.0%
422.000 · 5310 Operating Assistance	174,509	115,833	150.7%
413.101 · 5311 Operating Assistance	443,102	460,112	96.3%
413.110 · 5311(f) Operating Assistance	0	250,000	0.0%
424.260 · LCTOP Cap & Trade - Capital	0	81,130	0.0%
426.000 · Ag Van Leases	55,270	37,500	147.4%
426.500 · Maintenance Labor Revenue	0	29,167	0.0%
450.000 · CARES-5311	241,346	250,000	96.5%
460.000 · CARES-5311 (F)	0	41,667	0.0%
409.112 · State, Prop. 1B, TSSSDRA-CalOES	26,809	0	n/a
Total 420.000 · REVENUES FROM OTHER SOURCES	4,260,441	4,565,209	93.3%
Total Income	4,490,083	4,804,568	93.5%
Expense			
Total 501.100 · WAGES	2,053,816	1,841,862	111.5%
Total 510.000 · BENEFITS	861,469	1,112,588	77.4%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	543	7,083	7.7%
521.250 · Towing	0	833	0.0%
521.500 · Property Maintenance Services	777	4,583	17.0%
521.700 · Contract IT Services	8,250	8,125	101.5%
503.202 · Legal Counsel	12,864	13,333	96.5%
508.100 · Purch. Trans (Willits DAR)	2,142	1,642	130.5%
523.000 · Marketing	10,536	6,667	158.0%
509.300 · Advertising, Legal Notices	14,350	15,000	95.7%
524.000 · Software Maintenance Fees	38,963	33,333	116.9%
524.200 · Drug & Alcohol Services	3,825	5,000	76.5%
525.000 · Facility Security System	22,758	1,250	n/a
525.500 · Accident / Incident Payables	47	12,500	0.4%
503.200 · Professional & Technical Svcs	50,533	81,250	62.2%
Total 520.000 · SERVICE/USER FEES	165,588	190,600	86.9%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	173,199	250,000	69.3%
504.120 · Tires	19,474	20,833	93.5%
504.115 · Lubrication	9,304	8,333	111.6%
532.500 · Tools	339	1,250	27.1%
504.100 · Vehicle Maint & Repair Parts	529	1,750	30.2%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020 through April 2021

	TOTAL		
	Jul '20 - Apr 21	Budget	% of Budget
504.200 · Parts	21,893	29,167	75.1%
504.610 · Shop Supplies	798	1,000	79.8%
504.620 · Facilities,Maint & Repair Parts	64,319	16,667	n/a
504.400 · Office Supplies	15,857	20,833	76.1%
509.200 · Printing (Schedules,brochures)	4,453	5,833	76.3%
536.700 · Computer Programs & Supplies	4,833	4,583	105.4%
537.000 · Safety & Emergency Supplies	14,835	417	n/a
537.500 · Other Materials & Supplies	7,398	11,667	63.4%
Total 530.000 · MATERIALS & SUPPLIES	337,232	372,333	90.6%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	7,531	7,750	97.2%
541.250 · FB-Water,Sewer, Waste & Propane	3,920	3,250	120.6%
541.500 · Willitts-Water, Sewer & Waste	1,558	1,500	103.8%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	7,911	6,333	124.9%
543.000 · TPX- Ukiah Phones / Internet	32,337	33,000	98.0%
543.250 · Comcast-Fort Bragg Phones/Inter	1,100	917	120.0%
544.000 · Verizon-Admin / OPS Cellular	18,734	18,333	102.2%
Total 540.000 · UTILITIES.	73,091	71,083	102.8%
560.000 · VEHICLE,CASUALTY & LIABILITY			
506.100 · Premiums - Liab & Prop Dam Ins	282,446	291,667	96.8%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	282,446	291,667	96.8%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	395	500	79.0%
573.000 · Other Licensing & Fees	1,696	1,417	119.7%
Total 570.000 · TAXES	2,091	1,917	109.1%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	6,755	8,542	79.1%
502.700 · Travel	5,114	6,250	81.8%
582.250 · Board Expenses	0	417	0.0%
583.000 · Safety Program	279	833	33.5%
509.800 · Training	1,817	2,917	62.3%
584.500 · CDL & DOT Physical Expenses	1,655	2,083	79.4%
509.100 · Other Miscellaneous	3,506	2,083	168.3%
Total 580.000 · MISCELLANEOUS	19,126	23,125	82.7%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	23,509	17,917	131.2%
Total 590.000 · LEASES & RENTALS	23,509	17,917	131.2%
Total Expense	3,818,369	3,923,091	97.3%
Net Income Before Depreciation	671,714	881,477	76.2%
Depreciation Expense	-890,800		
Net Income After Depreciation	-219,086		