



Meeting Date: April 28th, 2021

Agenda Item: # C.3

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2020 – February 2021

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2020 to February 2021 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$3,046,605 is 79.3% of budgeted revenue of \$3,843,654 for the period.

Expenses of \$3,106,779 are 99.0% of budgeted expenses of \$3,138,473 for the period.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2020 through February 2021.

ATTACHMENTS:

Statement of Net Position as of February 8, 2021
Statement of Revenues and Expenses July 2020 through February 2021

Mendocino Transit Authority
Statement of Net Position
As of February 28, 2021

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating

Operating Cash	714,451.36
LCTOP Operating	163,833.09
Senior Operating	118,760.33
Payroll & Benefits Operating	96,219.08

Total 101.100 - Cash-Operating Total 1,093,263.86

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	539,538.00
101.203 - Cap CALOES -MUNIS #4140	83,685.08
101.204 - Capital PTMISEA-MUNIS #4230	269,980.60
101.227 - Cap LCTOP-Umpqua #2776	64,705.32

Total 101.200 - Cash-Capital 957,909.00

Total 101.900 - Cash 2,051,172.86

Accounts Receivable

Total 102.000 - Accounts Receivable 503,732.86

Other Current Assets

Total 102.300 - Grants Receivable 194,602.54

Total 102.100 - Accounts Receivable Other 175,970.00

Total 103.990 - Inventory 70,217.76

Total 104.199 - Prepaid Expenses Total 145,461.88

Total Other Current Assets 586,252.18

Total Current Assets 3,141,157.90

Fixed Assets

111.900 - Fixed Assets

Total 111.900 - Fixed Assets 21,092,009.72

Total 111.910 - Accumulated Depreciation -12,050,912.48

Total 121.900 - Intangible Total 15,000.00

Total 121.910 - Accum Amortization Total -15,000.00

Total Fixed Assets 9,041,097.24

Other Assets

131.900 - Deferred Outflows of Resource

131.100 - Def. Outflows of Resource 717,349.00

Total 131.900 - Deferred Outflows of Resource 717,349.00

Total Other Assets 717,349.00

TOTAL ASSETS **12,899,604.14**

Mendocino Transit Authority
Statement of Net Position
As of February 28, 2021

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 371,152.92

Total Credit Cards 27,952.63

Other Current Liabilities

Total 202.100 · Deferred Grant Revenue 1,307,028.63

205.700 · Uncashed Checks 8,862.42

205.900 · Accruals Total

205.200 · Accrued Payroll 55,264.23

205.500 · Accrued Vacation 141,206.97

205.600 · Accrued Sick Leave 71,262.38

Total 205.900 · Accruals Total 267,733.58

Total Other Current Liabilities 1,583,624.63

Total Current Liabilities 1,982,730.18

Long Term Liabilities

231.900 · Prov-Restricted Funds

231.100 · Provision for Liability 47,732.94

231.200 · Provision for Vehicle Damage 10,246.60

231.300 · Provision for Unemployment 102,614.47

231.400 · Provision for Cafeteria Plan 28,743.98

231.500 · Provision for Worker's Comp 199.47

Total 231.900 · Prov-Restricted Funds 189,537.46

235.300 · Deferred Inflows of Resource 181,311.00

235.910 · Pension Liabilities

231.101 · Net Pension Liability 1,699,182.24

Total 235.910 · Pension Liabilities 1,699,182.24

Total Long Term Liabilities 2,070,030.70

Total Liabilities 4,052,760.88

Equity

399.900 · Equity

Total 399.900 · Equity 9,638,870.40

Net Income -792,027.14

Total Equity 8,846,843.26

TOTAL LIABILITIES & EQUITY 12,899,604.14

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020 through February 2021

	TOTAL		
	Jul '20 - Feb 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
411.000 · OPERATING REVENUE.			
401.100 · Fares-Passengers	65,684	87,333	75.2%
413.000 · Redwood Coast Regional Center	53,871	43,333	124.3%
409.200 · Sonoma County Contract	52,375	60,820	86.1%
Total 411.000 · OPERATING REVENUE.	171,930	191,487	89.8%
420.000 · REVENUES FROM OTHER SOURCES			
406.100 · Advertising Contract	68,408	66,667	102.6%
407.100 · Maintenance Revenue	23,418	17,667	132.6%
407.400 · Investment(Interest) Income	5,796	1,000	579.6%
407.500 · Other - Fuel Rebates, Etc.	1,422	2,667	53.3%
409.100 · Local Transportation Fund (LTF)	1,995,416	1,995,416	100.0%
409.110 · State Transit Assistance (STA)	556,425	556,425	100.0%
422.000 · 5310 Operating Assistance	174,509	92,667	188.3%
413.101 · 5311 Operating Assistance	0	368,089	0.0%
413.110 · 5311(f) Operating Assistance	0	200,000	0.0%
424.260 · LCTOP Cap & Trade - Capital	0	64,904	0.0%
426.000 · Ag Van Leases	49,282	30,000	164.3%
426.500 · Maintenance Labor Revenue	0	23,333	0.0%
450.000 · CARES-5311	0	200,000	0.0%
460.000 · CARES-5311 (F)	0	33,333	0.0%
Total 420.000 · REVENUES FROM OTHER SOURCES	2,874,675	3,652,167	78.7%
Total Income	3,046,605	3,843,654	79.3%
Expense			
501.100 · WAGES	1,675,762	1,473,489	113.7%
510.000 · BENEFITS	776,721	890,070	87.3%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	543	5,667	9.6%
521.250 · Towing	0	667	0.0%
521.500 · Property Maintenance Services	654	3,667	17.8%
521.700 · Contract IT Services	4,875	6,500	75.0%
503.202 · Legal Counsel	10,710	10,667	100.4%
508.100 · Purch. Trans (Willits DAR)	1,568	1,313	119.4%
523.000 · Marketing	8,903	5,333	166.9%
509.300 · Advertising, Legal Notices	12,067	12,000	100.6%
524.000 · Software Maintenance Fees	38,963	26,667	146.1%
524.200 · Drug & Alcohol Services	3,354	4,000	83.9%
525.000 · Facility Security System	936	1,000	93.6%
525.500 · Accident / Incident Payables	0	10,000	0.0%
503.200 · Professional & Technical Svcs	39,437	65,000	60.7%
Total 520.000 · SERVICE/USER FEES	122,008	152,480	94.2%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	130,130	200,000	65.1%
504.120 · Tires	1,191	16,667	7.1%
504.115 · Lubrication	6,735	6,667	101.0%
532.500 · Tools	144	1,000	14.4%
504.100 · Vehicle Maint & Repair Parts	17,070	1,400	1219.3%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020 through February 2021

	TOTAL		
	Jul '20 - Feb 21	Budget	% of Budget
504.200 · Parts	254	23,333	1.1%
504.610 · Shop Supplies	18,867	800	2358.4%
504.620 · Facilities,Maint & Repair Parts	13,590	13,333	101.9%
504.400 · Office Supplies	12,487	16,667	74.9%
509.200 · Printing (Schedules,brochures)	4,399	4,667	94.3%
536.700 · Computer Programs & Supplies	3,511	3,667	95.8%
537.000 · Safety & Emergency Supplies	150	333	45.0%
537.500 · Other Materials & Supplies	6,461	9,333	69.2%
Total 530.000 · MATERIALS & SUPPLIES	214,990	297,867	72.2%
540.000 · UTILITIES			
541.000 · MTA Base -Water, Sewer & Waste	6,302	6,200	101.6%
541.250 · FB-Water,Sewer, Waste & Propane	3,182	2,600	122.4%
541.500 · Willitts-Water, Sewer & Waste	1,423	1,200	118.6%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	5,247	5,067	103.6%
543.000 · TPX- Ukiah Phones / Internet	25,694	26,400	97.3%
543.250 · Comcast-Fort Bragg Phones/Inter	770	733	105.0%
544.000 · Verizon-Admin / OPS Cellular	15,325	14,667	104.5%
Total 540.000 · UTILITIES	57,942	56,867	101.9%
560.000 · VEHICLE,CASUALTY & LIABILITY			
506.100 · Premiums - Liab & Prop Dam Ins	225,148	233,333	96.5%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	225,148	233,333	96.5%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	353	400	88.3%
573.000 · Other Licensing & Fees	1,697	1,133	149.7%
Total 570.000 · TAXES	2,050	1,533	133.7%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	6,448	6,833	94.4%
502.700 · Travel	3,719	5,000	74.4%
582.250 · Board Expenses	0	333	0.0%
583.000 · Safety Program	0	667	0.0%
509.800 · Training	627	2,333	26.9%
584.500 · CDL & DOT Physical Expenses	1,365	1,667	81.9%
509.100 · Other Miscellaneous	2,112	1,667	126.7%
Total 580.000 · MISCELLANEOUS	14,271	18,500	77.1%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	17,886	14,333	124.8%
Total 590.000 · LEASES & RENTALS	17,886	14,333	124.8%
Total Expense	3,106,779	3,138,473	99.0%
Other Expense			
550.400 · Covid Cares	14,094		
550.100 · State of Good Repair Expenses	5,119		
Total Other Expense	19,213		
Net Income Before Depreciation	-79,387	705,181	
Depreciation Expense	712,640		
Net Income After Depreciation	-792,027		