



Meeting Date: January 27th, 2021

Agenda Item: E.4

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July - November 2020

SUMMARY:

Preliminary Unaudited Financial Reports for the Months of July 2020 through November 2020 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$1,856,472 is 67.4% of budgeted revenue of \$2,754,058 for the period.

Expenses of \$1,891,740 are 90.7% of budgeted expenses of \$2,086,611 for the period.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July through November 2020.

ATTACHMENTS:

Statement of Net Position as of November 30, 2020
Statement of Revenues and Expenses July through November 2020

Mendocino Transit Authority
Statement of Net Position
As of November 30, 2020

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

101.100 - Cash-Operating Total

Operating Cash	755,859
LCTOP - Operating	163,522
Senior Operating	118,221
Payroll & Benefits - Operating	161,406

Total 101.100 - Cash-Operating Total 1,199,008

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	538,514
101.203 - Cap CALOES -MUNIS #4140	83,527
101.204 - Capital PTMISEA-MUNIS #4230	269,468
101.220 - Capital PTMISEA-Umpqua #8115	101,665
101.227 - Cap LCTOP-Umpqua #2776	64,697

Total 101.200 - Cash-Capital 1,057,872

Total 101.900 - Cash 2,256,880

Total Accounts Receivable 470,941

Other Current Assets

Total 102.300 - Grants Receivable	345,085
Total 102.100 - Accounts Receivable Other	140,514
Total 103.990 - Inventory	48,068
Total 104.199 - Prepaid Expenses Total	257,274
Total 104.200 - Undeposited Funds	320

Total Other Current Assets 791,260

Total Current Assets 3,519,081

Fixed Assets

Total 111.900 - Fixed Assets	21,057,764
Total 111.910 - Accumulated Depreciation	-11,783,672
Total 121.900 - Intangible Total	15,000
Total 121.910 - Accum Amortization Total	-15,000

Total Fixed Assets 9,274,091

Other Assets

Total 131.900 - Deferred Outflows of Resource 717,349

Total Other Assets 717,349

TOTAL ASSETS 13,510,522

Mendocino Transit Authority
Statement of Net Position
As of November 30, 2020

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 412,877

Other Current Liabilities

Total 202.100 - Deferred Grant Revenue 1,605,115

Total 203.160 - CalPERS Loan Repayments 1,274

205.700 - Uncashed Checks 8,862

205.900 - Accruals Total

203.100 - Federal Payroll Tax Payable 9,355

203.110 - Medicare Payroll Tax Payable 2,397

203.120 - State Income Tax Payable 2,852

203.130 - State Disability Payable 905

203.140 - Misc Deductions 524

203.150 - Garnishments Payable 114

205.200 - Accrued Payroll 62,240

205.300 - Accrued Retirement 8,758

205.400 - Accrued Deferred Comp -9,937

205.500 - Accrued Vacation 148,039

205.600 - Accrued Sick Leave 71,209

Total 205.900 - Accruals Total 296,457

Total Other Current Liabilities 1,911,709

Total Current Liabilities 2,324,585

Long Term Liabilities

231.900 - Prov-Restricted Funds

231.100 - Provision for Liability 48,010

231.200 - Provision for Vehicle Damage 10,247

231.300 - Provision for Unemployment 129,307

231.400 - Provision for Cafeteria Plan 16,946

231.500 - Provision for Worker's Comp 8,123

Total 231.900 - Prov-Restricted Funds 212,632

235.300 - Deferred Inflows of Resource 181,311

235.910 - Pension Liabilities

231.101 - Net Pension Liability 1,731,792

Total 235.910 - Pension Liabilities 1,731,792

Total Long Term Liabilities 2,125,735

Total Liabilities 4,450,320

Equity

32000 - Unrestricted Net Assets -3,912,282

Total 399.900 - Equity 13,453,152

Net Income -480,669

Total Equity 9,060,202

TOTAL LIABILITIES & EQUITY 13,510,522

Mendocino Transit Authority
Statement of Revenues, Expenses
July through November 2020

	TOTAL		
	Jul - Nov 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
400.000 · Operating Revenue			
411.000 · OPERATING REVENUE.			
Total 401.100 · Fares-Passengers	68,063	114,583	59.4%
413.000 · Redwood Coast Regional Center	27,649	14,583	189.6%
409.200 · Sonoma County Contract	16,990	56,250	30.2%
Total 411.000 · OPERATING REVENUE.	112,701	185,416	60.8%
420.000 · REVENUES FROM OTHER SOURCES			
406.100 · Advertising Contract	41,619	65,000	64.0%
407.100 · Maintenance Revenue	14,118	26,500	53.3%
407.400 · Investment(Interest) Income	2,849	2,500	113.9%
407.500 · Other - Fuel Rebates, Etc.	497	550	90.3%
409.100 · Local Transportation Fund (LTF)	1,247,135	1,260,796	98.9%
409.110 · State Transit Assistance (STA)	347,765	347,765	100.0%
422.000 · 5310 Operating Assistance	69,740	45,833	152.2%
413.101 · 5311 Operating Assistance	0	221,572	0.0%
411.100 · LCTOP Cap & Trade - Operating	0	125,000	0.0%
424.260 · LCTOP Cap & Trade - Capital	0	4,375	0.0%
426.000 · Ag Van Leases	20,048	18,750	106.9%
426.500 · Maintenance Labor Revenue	0	10,417	0.0%
450.000 · CARES-5311	0	395,833	0.0%
460.000 · CARES-5311 (F)	0	43,750	0.0%
Total 420.000 · REVENUES FROM OTHER SOURCES	1,743,770	2,568,641	67.9%
Total Income	1,856,472	2,754,058	67.4%
Expense			
Total 501.100 · WAGES	1,078,067	920,931	117.1%
Total 510.000 · BENEFITS	432,966	574,971	75.3%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	0	3,542	0.0%
521.250 · Towing	0	1,333	0.0%
521.500 · Property Maintenance Services	830	2,292	36.2%
521.700 · Contract IT Services	0	13,375	0.0%
503.202 · Legal Counsel	7,830	4,375	179.0%
508.100 · Purch. Trans (Willits DAR)	1,033	500	206.6%
523.000 · Marketing	4,635	6,250	74.2%
509.300 · Advertising, Legal Notices	7,033	6,250	112.5%
524.000 · Software Maintenance Fees	109	5,938	1.8%
524.200 · Drug & Alcohol Services	1,568	4,583	34.2%
525.000 · Facility Security System	0	3,000	0.0%
525.500 · Accident / Incident Payables	0	6,250	0.0%
503.200 · Professional & Technical Svcs	25,701	31,250	82.2%
Total 520.000 · SERVICE/USER FEES	48,739	88,938	54.8%
530.000 · MATERIALS & SUPPLIES			
504.110 · Fuel	82,161	187,500	43.8%
504.120 · Tires	9,882	12,500	79.1%
504.115 · Lubrication	5,015	10,417	48.1%
532.500 · Tools	16	625	2.6%

Mendocino Transit Authority
Statement of Revenues, Expenses
July through November 2020

	TOTAL		
	Jul - Nov 20	Budget	% of Budget
504.100 · Vehicle Maint & Repair Parts	13,864	22,083	62.8%
504.200 · Parts	13	875	1.5%
504.610 · Shop Supplies	145	8,958	1.6%
534.000 · Vehicle Accessories	0	500	0.0%
504.620 · Facilities,Maint & Repair Parts	9,696	12,500	77.6%
504.400 · Office Supplies	7,743	15,625	49.6%
509.200 · Printing (Schedules,brochures)	3,289	6,250	52.6%
536.700 · Computer Programs & Supplies	402	2,083	19.3%
537.000 · Safety & Emergency Supplies	0	625	0.0%
537.500 · Other Materials & Supplies	5,387	2,292	235.1%
Total 530.000 · MATERIALS & SUPPLIES	137,612	282,833	48.7%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	3,675	5,000	73.5%
541.250 · FB-Water,Sewer, Waste & Propane	1,461	1,333	109.6%
541.500 · Willitts-Water, Sewer & Waste	1,191	833	143.0%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	1,462	3,958	36.9%
543.000 · TPX- Ukiah Phones / Internet	12,712	10,417	122.0%
543.250 · Comcast-Fort Bragg Phones/Inter	550	625	88.0%
543.500 · SEAKAY-South Coast Tel/Internet	0	625	0.0%
544.000 · Verizon-Admin / OPS Cellular	9,202	10,417	88.3%
Total 540.000 · UTILITIES.	30,253	33,208	91.1%
560.000 · VEHICLE,CASUALTY & LIABILITY			
506.100 · Premiums - Liab & Prop Dam Ins	140,721	162,500	86.6%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	140,721	162,500	86.6%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	131	2,083	6.3%
573.000 · Other Licensing & Fees	228	1,042	21.9%
Total 570.000 · TAXES	359	3,125	11.5%
580.000 · MISCELLANEOUS			
504.510 · Dues & Subscriptions	3,071	4,271	71.9%
502.700 · Travel	2,356	3,125	75.4%
582.250 · Board Expenses	30	2,292	1.3%
583.000 · Safety Program	0	1,875	0.0%
509.800 · Training	1,902	1,458	130.4%
584.500 · CDL & DOT Physical Expenses	430	1,458	29.5%
509.100 · Other Miscellaneous	977	1,458	67.0%
Total 580.000 · MISCELLANEOUS	8,766	15,937	55.0%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	14,257	4,167	342.2%
Total 590.000 · LEASES & RENTALS	14,257	4,167	342.2%
Total Expense	1,891,740	2,086,611	90.7%
Net Income	-35,269	667,447	-5.3%
 Depreciation Expense	 445,400		
 Net Income after Depreciation	 -480,669		