



**Meeting Date:**

December 9, 2020

**Agenda Item:**

# C.4

## **AGENDA SUMMARY REPORT**

**SUBJECT:**

Preliminary Unaudited Financial Statements July – October 2020

**SUMMARY:**

Preliminary Unaudited Financial Reports for the Months of July 2020 through October 2020 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$1,455,012 is 68.9% of budgeted revenue of \$2,111,123 for the period.

Expenses of \$1,552,171 are 85.6% of budgeted expenses of \$1,814,082 for the period.

**STAFF RECOMMENDATION:**

**Accept Unaudited Financial Statements for July through October 2020.**

**ATTACHMENTS:**

Statement of Net Position as of October 31, 2020  
Statement of Revenues and Expenses July through October 2020

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of October 31, 2020

**ASSETS**

**Current Assets**

**Checking/Savings**

**101.900 · Cash**

Operating Cash	577,364
LCTOP - Operating	163,522
Senior Transportation - Operating	150,249
Payroll & Benefits - Operating	42,803

**101.100 · Cash-Operating Total** 933,938

**101.200 · Cash-Capital**

101.202 · Capital Wkg-MUNIS #4100	538,514
101.203 · Cap CALOES -MUNIS #4140	83,527
101.204 · Capital PTMISEA-MUNIS #4230	269,468
101.220 · Capital PTMISEA-Umpqua #8115	101,661
101.227 · Cap LCTOP-Umpqua #2776	64,695

**Total 101.200 · Cash-Capital** 1,057,865

**Total 101.900 · Cash** 1,991,803

**Total Accounts Receivable** 512,867

**Other Current Assets**

Total 102.300 · Grants Receivable	345,085
Total 102.100 · Accounts Receivable Other	130,770
Total 103.990 · Inventory	48,068
Total 104.199 · Prepaid Expenses Total	300,469

**Total Other Current Assets** 824,391

**Total Current Assets** 3,329,061

**Fixed Assets**

Total 111.900 · Fixed Assets	21,045,934
Total 111.910 · Accumulated Depreciation	-11,694,592
Total 121.900 · Intangible Total	15,000
Total 121.910 · Accum Amortization Total	-15,000

**Total Fixed Assets** 9,351,342

**Other Assets**

Total 131.900 · Deferred Outflows of Resource 717,349

**Total Other Assets** 717,349

**TOTAL ASSETS** 13,397,752

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of October 31, 2020

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable 251,406

Credit Cards

201.300 · Umpqua Credit Card 6,414

Total Credit Cards 6,414

Other Current Liabilities

Total 202.100 · Deferred Grant Revenue 1,605,115

Total 203.160 · CalPERS Loan Repayments 1,274

205.700 · Uncashed Checks 8,862

205.900 · Accruals Total

203.100 · Federal Payroll Tax Payable 10,727

203.110 · Medicare Payroll Tax Payable 2,862

203.120 · State Income Tax Payable 3,141

203.130 · State Disability Payable 1,071

203.140 · Misc Deductions 543

203.150 · Garnishments Payable 104

205.200 · Accrued Payroll 78,976

205.300 · Accrued Retirement 6,219

205.400 · Accrued Deferred Comp -9,400

205.500 · Accrued Vacation 148,039

205.600 · Accrued Sick Leave 71,209

Total 205.900 · Accruals Total 313,492

Total Other Current Liabilities 1,928,744

Total Current Liabilities 2,186,564

Long Term Liabilities

231.900 · Prov-Restricted Funds

231.100 · Provision for Liability 48,286

231.200 · Provision for Vehicle Damage 10,247

231.300 · Provision for Unemployment 115,749

231.400 · Provision for Cafeteria Plan 16,946

231.500 · Provision for Worker's Comp 8,123

Total 231.900 · Prov-Restricted Funds 199,352

235.300 · Deferred Inflows of Resource 181,311

235.910 · Pension Liabilities

231.101 · Net Pension Liability 1,743,134

Total 235.910 · Pension Liabilities 1,743,134

Total Long Term Liabilities 2,123,796

Total Liabilities 4,310,360

Equity

32000 · Unrestricted Net Assets -3,912,282

399.900 · Equity

304.100 · Equity-Contributed Capital 15,890,101

304.500 · Accum Depr-Contributed Capital -3,568,957

304.600 · Equity Capital 512,349

305.100 · Retained Earnings 619,659

Total 399.900 · Equity 13,453,152

Net Income -453,479

Total Equity 9,087,392

**TOTAL LIABILITIES & EQUITY 13,397,752**

**Mendocino Transit Authority**  
**Statement of Revenues, Expenses**  
July through October 2020

Ordinary Income/Expense	TOTAL		
	Jul - Oct 20	Budget	% of Budget
<b>Income</b>			
<b>411.000 · OPERATING REVENUE.</b>			
411.105 · Fixed Route Farebox Revenue	35,564	66,667	53.3%
413.000 · Redwood Coast Regional Center	21,633	11,667	185.4%
409.200 · Sonoma County Contract	7,145	45,000	15.9%
<b>Total 411.000 · OPERATING REVENUE.</b>	<b>64,342</b>	<b>123,333</b>	<b>52.2%</b>
<b>420.000 · REVENUES FROM OTHER SOURCES</b>			
406.100 · Advertising Contract	32,048	30,000	106.8%
<b>Total 407.100 · Maintenance Revenue</b>	<b>14,118</b>	<b>8,833</b>	<b>159.8%</b>
407.400 · Investment(Interest) Income	2,837	2,500	113.5%
407.500 · Other - Fuel Rebates, Etc.	20,036	183	10927.2%
409.100 · Local Transportation Fund (LTF)	997,708	1,008,637	98.9%
409.110 · State Transit Assistance (STA)	208,659	278,212	75.0%
422.000 · 5310 Operating Assistance	69,740	66,667	104.6%
413.101 · 5311 Operating Assistance	0	177,257	0.0%
411.100 · LCTOP Cap & Trade - Operating	0	100,000	0.0%
424.260 · LCTOP Cap & Trade - Capital	0	3,500	0.0%
426.000 · Ag Van Leases	45,525	15,000	303.5%
426.500 · Maintenance Labor Revenue	0	11,667	0.0%
428.000 · RTAP	0	333	0.0%
450.000 · CARES-5311	0	250,000	0.0%
460.000 · CARES-5311 (F)	0	35,000	0.0%
<b>Total 420.000 · REVENUES FROM OTHER SOURCES</b>	<b>1,390,670</b>	<b>1,987,790</b>	<b>70.0%</b>
<b>Total Income</b>	<b>1,455,012</b>	<b>2,111,123</b>	<b>68.9%</b>
<b>Expense</b>			
<b>Total 501.100 · WAGES</b>	<b>891,328</b>	<b>881,539</b>	<b>101.1%</b>
<b>Total 510.000 · BENEFITS</b>	<b>348,630</b>	<b>459,977</b>	<b>75.8%</b>
<b>520.000 · SERVICE/USER FEES</b>			
521.000 · Vehicle Technical Services	0	2,833	0.0%
521.250 · Towing	0	1,067	0.0%
521.500 · Property Maintenance Services	725	1,833	39.6%
521.700 · Contract IT Services	0	10,700	0.0%
503.202 · Legal Counsel	7,419	3,500	212.0%
508.100 · Purch. Trans (Willits DAR)	1,033	400	258.2%
523.000 · Marketing	4,635	5,000	92.7%
509.300 · Advertising, Legal Notices	3,787	5,000	75.7%
524.000 · Software Maintenance Fees	109	4,750	2.3%
524.200 · Drug & Alcohol Services	1,339	3,667	36.5%
525.000 · Facility Security System	0	2,400	0.0%
525.500 · Accident / Incident Payables	0	5,000	0.0%
503.200 · Professional & Technical Svcs	21,236	25,000	84.9%
<b>Total 520.000 · SERVICE/USER FEES</b>	<b>40,282</b>	<b>71,150</b>	<b>56.6%</b>
<b>530.000 · MATERIALS &amp; SUPPLIES</b>			
504.110 · Fuel	58,958	150,000	39.3%
504.120 · Tires	9,882	10,000	98.8%
504.115 · Lubrication	4,285	8,333	51.4%
532.500 · Tools	16	500	3.3%

**Mendocino Transit Authority**  
**Statement of Revenues, Expenses**  
July through October 2020

	TOTAL		
	Jul - Oct 20	Budget	% of Budget
504.100 · Vehicle Maint & Repair Parts	12,829	17,667	72.6%
504.200 · Parts	0	700	0.0%
504.610 · Shop Supplies	145	7,167	2.0%
534.000 · Vehicle Accessories	0	400	0.0%
504.620 · Facilities,Maint & Repair Parts	9,438	10,000	94.4%
504.400 · Office Supplies	7,371	12,500	59.0%
509.200 · Printing (Schedules,brochures)	1,406	5,000	28.1%
536.700 · Computer Programs & Supplies	402	1,667	24.1%
537.000 · Safety & Emergency Supplies	0	500	0.0%
537.500 · Other Materials & Supplies	5,387	1,833	293.8%
<b>Total 530.000 · MATERIALS &amp; SUPPLIES</b>	<b>110,120</b>	<b>226,267</b>	<b>48.7%</b>
<b>540.000 · UTILITIES.</b>			
541.000 · MTA Base -Water, Sewer & Waste	2,488	4,000	62.2%
541.250 · FB-Water,Sewer, Waste & Propane	980	1,067	91.9%
541.500 · Willitts-Water, Sewer & Waste	1,126	667	168.9%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	1,192	3,167	37.6%
543.000 · TPX- Ukiah Phones / Internet	12,712	8,333	152.5%
543.250 · Comcast-Fort Bragg Phones/Inter	440	500	88.0%
543.500 · SEAKAY-South Coast Tel/Internet	0	500	0.0%
544.000 · Verizon-Admin / OPS Cellular	8,450	8,333	101.4%
<b>Total 540.000 · UTILITIES.</b>	<b>27,387</b>	<b>26,567</b>	<b>103.1%</b>
<b>560.000 · VEHICLE,CASUALTY &amp; LIABILITY</b>			
506.100 · Premiums - Liab & Prop Dam Ins	112,199	130,000	86.3%
<b>Total 560.000 · VEHICLE,CASUALTY &amp; LIABILITY</b>	<b>112,199</b>	<b>130,000</b>	<b>86.3%</b>
<b>570.000 · TAXES</b>			
571.000 · Taxes-State Bd of Equalization	0	1,667	0.0%
573.000 · Other Licensing & Fees	228	833	27.4%
<b>Total 570.000 · TAXES</b>	<b>228</b>	<b>2,500</b>	<b>9.1%</b>
<b>580.000 · MISCELLANEOUS</b>			
504.510 · Dues & Subscriptions	2,163	3,417	63.3%
502.700 · Travel	2,253	2,500	90.1%
582.250 · Board Expenses	30	1,833	1.6%
583.000 · Safety Program	0	1,500	0.0%
509.800 · Training	1,902	1,167	163.0%
584.500 · CDL & DOT Physical Expenses	430	1,167	36.9%
509.100 · Other Miscellaneous	961	1,167	82.4%
<b>Total 580.000 · MISCELLANEOUS</b>	<b>7,738</b>	<b>12,750</b>	<b>60.7%</b>
<b>590.000 · LEASES &amp; RENTALS</b>			
591.000 · Leases & Rentals	14,257	3,333	427.7%
<b>Total 590.000 · LEASES &amp; RENTALS</b>	<b>14,257</b>	<b>3,333</b>	<b>427.7%</b>
<b>Total Expense</b>	<b>1,552,171</b>	<b>1,814,082</b>	<b>85.6%</b>
<b>Net Income</b>	<b>-97,159</b>	<b>297,041</b>	
Depreciation Expense	356,320		
<b>Net Income After Depreciation</b>	<b>-453,479</b>		