



Meeting Date: October 28th, 2020

Agenda Item: # C.3

## AGENDA SUMMARY REPORT

**SUBJECT:**

Preliminary Unaudited Financial Statements July - August 2020

**SUMMARY:**

Preliminary Unaudited Financial Reports for the Months of July through August 2020 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$646,078 is 61.2% of budgeted revenue of \$1,055,562 for the two months.

Expenses of \$619,344 are 68.3% of budgeted expenses of \$907,041 for the two months.

**STAFF RECOMMENDATION:**

Accept Unaudited Financial Statements for July through August 2020.

**ATTACHMENTS:**

Statement of Net Position as of August 31, 2020  
Statement of Revenues and Expenses July through August 2020

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of August 31, 2020

**ASSETS**

**Current Assets**

**Checking/Savings**

**101.900 - Cash**

Operating Cash	296,767
LCTOP - Operating	163,136
Senior Transportation - Operating	190,138
Payroll & Benefits - Operating	224,724

**101.100 - Cash-Operating Total** 874,765

**101.200 - Cash-Capital**

101.202 - Capital Wkg-MUNIS #4100	537,243
101.203 - Cap CALOES -MUNIS #4140	83,329
101.204 - Capital PTMISEA-MUNIS #4230	268,832
101.220 - Capital PTMISEA-Umpqua #8115	101,653
101.227 - Cap LCTOP-Umpqua #2776	64,689

**Total 101.200 - Cash-Capital** 1,055,748

**Total 101.900 - Cash** 1,930,513

**Total Accounts Receivable** 327,868

**Other Current Assets**

Total 102.100 - Accounts Receivable Other	124,454
Total 102.990 - Grants Receivable Total	1,012,952
Total 103.990 - Inventory	77,838
Total 104.199 - Prepaid Expenses Total	425,359
104.200 - Undeposited Funds	-3,748

**Total Other Current Assets** 1,636,855

**Total Current Assets** 3,895,236

**Fixed Assets**

Total 111.900 - Fixed Assets	21,044,643
Total 111.910 - Accumulated Depreciation	-11,581,451
Total 121.900 - Intangible Total	15,000
Total 121.910 - Accum Amortization Total	-15,000

**Total Fixed Assets** 9,463,192

**Other Assets**

**Total 131.900 - Deferred Outflows of Resource** 717,349

**Total Other Assets** 717,349

**TOTAL ASSETS** 14,075,777

**Mendocino Transit Authority**  
**Statement of Net Position**  
As of August 31, 2020

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**Total Accounts Payable** 635,009

**Other Current Liabilities**

**203.160 · CalPERS Loan Repayments** 3,749

**205.700 · Uncashed Checks** 6,491

**205.900 · Accruals Total**

**202.100 · Deferred Revenue** 1,715,634

**203.140 · Misc Deductions** 113

**205.200 · Accrued Payroll** 1,590

**205.300 · Accrued Retirement** 5,015

**205.400 · Accrued Deferred Comp** 2,594

**205.500 · Accrued Vacation** 139,020

**205.600 · Accrued Sick Leave** 71,121

**Total 205.900 · Accruals Total** 1,935,087

**Total Other Current Liabilities** 1,945,327

**Total Current Liabilities** 2,580,336

**Long Term Liabilities**

**231.900 · Prov-Restricted Funds**

**231.100 · Provision for Liability** 3,556

**231.200 · Provision for Vehicle Damage** 10,247

**231.300 · Provision for Unemployment** 115,749

**231.400 · Provision for Cafeteria Plan** 11,384

**231.500 · Provision for Worker's Comp** 8,123

**Total 231.900 · Prov-Restricted Funds** 149,059

**235.300 · Deferred Inflows of Resource** 181,311

**235.910 · Pension Liabilities**

**231.101 · Net Pension Liability** 1,776,594

**Total 235.910 · Pension Liabilities** 1,776,594

**Total Long Term Liabilities** 2,106,964

**Total Liabilities** 4,687,300

**Equity**

**32000 · Unrestricted Net Assets** -3,905,092

**399.900 · Equity**

**304.100 · Equity-Contributed Capital** 16,402,450

**304.500 · Accum Depr-Contributed Capital** -3,568,957

**305.100 · Retained Earnings** 619,659

**Total 399.900 · Equity** 13,453,152

**Net Income** -159,583

**Total Equity** 9,388,477

**TOTAL LIABILITIES & EQUITY** 14,075,777

**Mendocino Transit Authority**  
**Statement of Revenues, Expenses**  
July through August 2020

	TOTAL		
	Jul - Aug 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
411.000 - OPERATING REVENUE.			
411.105 - Fixed Route Farebox Revenue	17,347	33,333	52.0%
413.000 - Redwood Coast Regional Center	21,633	5,833	370.9%
409.200 - Sonoma County Contract	0	22,500	0.0%
<b>Total 411.000 - OPERATING REVENUE.</b>	<b>38,980</b>	<b>61,667</b>	<b>63.2%</b>
420.000 - REVENUES FROM OTHER SOURCES			
406.100 - Advertising Contract	15,351	15,000	102.3%
407.115 - Senior Center Admin/Dispatch	0	4,417	0.0%
407.400 - Investment(Interest) Income	29	1,250	2.3%
407.500 - Other - Fuel Rebates, Etc.	0	92	0.0%
409.100 - Local Transportation Fund (LTF)	498,854	504,319	98.9%
409.110 - State Transit Assistance (STA)	0	139,106	0.0%
422.000 - 5310 Operating Assistance	69,740	33,333	209.2%
413.101 - 5311 Operating Assistance	0	88,629	0.0%
411.100 - LCTOP Cap & Trade - Operating	0	50,000	0.0%
424.260 - LCTOP Cap & Trade - Capital	0	1,750	0.0%
426.000 - Ag Van Leases	17,014	7,500	226.9%
426.500 - Maintenance Labor Revenue	6,112	5,833	104.8%
428.000 - RTAP	0	167	0.0%
450.000 - CARES-5311	0	125,000	0.0%
460.000 - CARES-5311 (F)	0	17,500	0.0%
<b>Total 420.000 - REVENUES FROM OTHER SOURCES</b>	<b>607,098</b>	<b>993,895</b>	<b>61.1%</b>
<b>Total Income</b>	<b>646,078</b>	<b>1,055,562</b>	<b>61.2%</b>
Expense			
<b>Total 501.100 - WAGES</b>	<b>374,391</b>	<b>440,769</b>	<b>84.9%</b>
<b>Total 510.000 - BENEFITS</b>	<b>110,770</b>	<b>229,989</b>	<b>48.2%</b>
520.000 - SERVICE/USER FEES			
521.000 - Vehicle Technical Services	0	1,417	0.0%
521.250 - Towing	0	533	0.0%
521.500 - Property Maintenance Services	516	917	56.3%
521.700 - Contract IT Services	0	5,350	0.0%
503.202 - Legal Counsel	7,419	1,750	423.9%
508.100 - Purch. Trans (Willits DAR)	561	200	280.5%
523.000 - Marketing	3,801	2,500	152.0%
509.300 - Advertising, Legal Notices	888	2,500	35.5%
524.000 - Software Maintenance Fees	0	2,375	0.0%
524.200 - Drug & Alcohol Services	622	1,833	33.9%
525.000 - Facility Security System	0	1,200	0.0%
525.500 - Accident / Incident Payables	0	2,500	0.0%
503.200 - Professional & Technical Svcs	5,097	12,500	40.8%
<b>Total 520.000 - SERVICE/USER FEES</b>	<b>18,903</b>	<b>35,575</b>	<b>53.1%</b>
530.000 - MATERIALS & SUPPLIES			
504.110 - Fuel	19,990	75,000	26.7%
504.120 - Tires	4,630	5,000	92.6%
504.115 - Lubrication	233	4,167	5.6%
532.500 - Tools	16	250	6.5%
504.100 - Vehicle Maint & Repair Parts	2,290	8,833	25.9%

**Mendocino Transit Authority**  
**Statement of Revenues, Expenses**  
July through August 2020

	TOTAL		
	Jul - Aug 20	Budget	% of Budget
504.200 · Parts	13	350	3.9%
504.610 · Shop Supplies	135	3,583	3.8%
534.000 · Vehicle Accessories	0	200	0.0%
504.620 · Facilities,Maint & Repair Parts	4,733	5,000	94.7%
504.400 · Office Supplies	3,990	6,250	63.8%
509.200 · Printing (Schedules,brochures)	0	2,500	0.0%
536.700 · Computer Programs & Supplies	304	833	36.4%
537.000 · Safety & Emergency Supplies	0	250	0.0%
537.500 · Other Materials & Supplies	473	917	51.6%
<b>Total 530.000 · MATERIALS &amp; SUPPLIES</b>	<b>36,808</b>	<b>113,133</b>	<b>32.5%</b>
<b>540.000 · UTILITIES.</b>			
541.000 · MTA Base -Water, Sewer & Waste	1,249	2,000	62.4%
541.250 · FB-Water,Sewer, Waste & Propane	434	533	81.4%
541.500 · Willitts-Water, Sewer & Waste	131	333	39.3%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	676	1,583	42.7%
543.000 · TPX- Ukiah Phones / Internet	6,317	4,167	151.6%
543.250 · Comcast-Fort Bragg Phones/Inter	110	250	44.0%
543.500 · SEAKAY-South Coast Tel/Internet	0	250	0.0%
544.000 · Verizon-Admin / OPS Cellular	4,495	4,167	107.9%
<b>Total 540.000 · UTILITIES.</b>	<b>13,412</b>	<b>13,283</b>	<b>101.0%</b>
<b>560.000 · VEHICLE,CASUALTY &amp; LIABILITY</b>			
506.100 · Premiums - Liab & Prop Dam Ins	54,113	65,000	83.3%
<b>Total 560.000 · VEHICLE,CASUALTY &amp; LIABILITY</b>	<b>54,113</b>	<b>65,000</b>	<b>83.3%</b>
<b>570.000 · TAXES</b>			
571.000 · Taxes-State Bd of Equalization	0	833	0.0%
572.000 · Vehicle Licensing & Reg Fees	0	0	0.0%
573.000 · Other Licensing & Fees	0	417	0.0%
<b>Total 570.000 · TAXES</b>	<b>0</b>	<b>1,250</b>	<b>0.0%</b>
<b>580.000 · MISCELLANEOUS</b>			
504.510 · Dues & Subscriptions	0	1,708	0.0%
502.700 · Travel	1,508	1,250	120.7%
582.250 · Board Expenses	0	917	0.0%
583.000 · Safety Program	0	750	0.0%
509.800 · Training	1,245	583	213.4%
584.500 · CDL & DOT Physical Expenses	280	583	48.0%
509.100 · Other Miscellaneous	284	583	48.8%
<b>Total 580.000 · MISCELLANEOUS</b>	<b>3,318</b>	<b>6,375</b>	<b>52.0%</b>
<b>590.000 · LEASES &amp; RENTALS</b>			
591.000 · Leases & Rentals	7,629	1,667	457.7%
<b>Total 590.000 · LEASES &amp; RENTALS</b>	<b>7,629</b>	<b>1,667</b>	<b>457.7%</b>
<b>Total Expense</b>	<b>619,344</b>	<b>907,041</b>	<b>68.3%</b>
<b>Net Ordinary Income</b>	<b>26,735</b>	<b>148,521</b>	<b>18.0%</b>
<b>Net Income</b>	<b>26,735</b>	<b>148,521</b>	<b>18.0%</b>
<b>Depreciation Expense</b>	<b>186,318</b>		
<b>Net Income After Depreciation</b>	<b>-159,583</b>		