



Meeting Date: September 30th, 2020

Agenda Item: # C.4

AGENDA SUMMARY REPORT

SUBJECT:

Preliminary Unaudited Financial Statements July 2020

SUMMARY:

Preliminary Unaudited Financial Reports for the Month of July 2020 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

Revenue of \$299,339 is 56.7% of budgeted revenue of \$527,781 for the month.

Expenses of \$242,182 are 53.4% of budgeted expenses of \$453,521 for the month.

STAFF RECOMMENDATION:

Accept Unaudited Financial Statements for July 2020.

ATTACHMENTS:

Statement of Net Position as of July 31, 2020
Statement of Revenues and Expenses July 2020

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020

	Jul 20	Budget	% of Budget
Ordinary Income/Expense			
Income			
411.000 · OPERATING REVENUE.			
411.105 · Fixed Route Farebox Revenue	12,466	16,667	74.8%
413.000 · Redwood Coast Regional Center	0	2,917	0.0%
414.000 · Sonoma County Contract	0	11,250	0.0%
Total 411.000 · OPERATING REVENUE.	12,466	30,833	40.4%
420.000 · REVENUES FROM OTHER SOURCES			
421.000 · Local Transportation Fund (LTF)	249,427	252,159	98.9%
421.500 · State Transit Assistance	14,132	69,553	20.3%
422.000 · 5310 Operating Assistance	0	16,667	0.0%
423.000 · 5311 Operating Assistance	0	44,314	0.0%
424.250 · LCTOP Cap & Trade - Operating	0	25,000	0.0%
424.260 · LCTOP Cap & Trade - Capital	0	875	0.0%
425.000 · Advertising Contract	4,368	7,500	58.2%
426.000 · Ag Van Leases	17,014	3,750	453.7%
426.500 · Maintenance Labor Revenue	1,930	2,917	66.2%
428.000 · RTAP	0	83	0.0%
429.000 · Investment(Interest) Income	3	625	0.5%
440.000 · Other - Fuel Rebates, Etc.	0	46	0.0%
450.000 · CARES-5311	0	62,500	0.0%
460.000 · CARES-5311 (F)	0	8,750	0.0%
Total 420.000 · REVENUES FROM OTHER SOURCES	286,874	494,739	58.0%
Total Income	299,339	527,781	56.7%
Expense			
Total 501.100 · WAGES	152,129	220,385	65.9%
Total 510.000 · BENEFITS	55,852	114,994	48.6%
520.000 · SERVICE/USER FEES			
521.000 · Vehicle Technical Services	0	708	0.0%
521.250 · Towing	0	267	0.0%
521.500 · Property Maintenance Services	362	458	79.0%
521.700 · Contract IT Services	0	2,675	0.0%
522.500 · Legal Counsel	5,995	875	685.1%
522.750 · Purch. Trans (Willits DAR)	281	100	280.5%
523.000 · Marketing	1,488	1,250	119.0%
523.250 · Advertising, Legal Notices	632	1,250	50.5%
524.000 · Software Maintenance Fees	0	1,188	0.0%
524.200 · Drug & Alcohol Services	258	917	28.1%
525.000 · Facility Security System	0	600	0.0%
525.500 · Accident / Incident Payables	0	1,250	0.0%
526.000 · Professional & Technical Svcs	2,106	6,250	33.7%
Total 520.000 · SERVICE/USER FEES	11,121	17,788	62.5%
530.000 · MATERIALS & SUPPLIES			
531.000 · Fuel	10,794	37,500	28.8%
531.500 · Tires	-46	2,500	-1.8%
532.000 · Lubrication	216	2,083	10.4%
532.500 · Tools	16	125	13.1%
533.000 · Vehicle Maint & Repair Parts	0	4,417	0.0%

Mendocino Transit Authority
Statement of Revenues, Expenses
July 2020

	Jul 20	Budget	% of Budget
533.250 · Parts	770	175	440.0%
533.500 · Shop Supplies	67	1,792	3.8%
534.000 · Vehicle Accessories	0	100	0.0%
534.500 · Facilities,Maint & Repair Parts	1,950	2,500	78.0%
535.500 · Office Supplies	1,153	3,125	36.9%
536.500 · Printing (Schedules,brochures)	0	1,250	0.0%
536.700 · Computer Programs & Supplies	0	417	0.0%
537.000 · Safety & Emergency Supplies	0	125	0.0%
537.500 · Other Materials & Supplies	0	458	0.0%
Total 530.000 · MATERIALS & SUPPLIES	14,920	56,567	26.4%
540.000 · UTILITIES.			
541.000 · MTA Base -Water, Sewer & Waste	654	1,000	65.4%
541.250 · FB-Water,Sewer, Waste & Propane	218	267	81.9%
541.500 · Willitts-Water, Sewer & Waste	66	167	39.9%
542.000 · PG&E-Ukiah, Fort Bragg,Willitts	355	792	44.8%
543.000 · TPX- Ukiah Phones / Internet	0	2,083	0.0%
543.250 · Comcast-Fort Bragg Phones/Inter	0	125	0.0%
543.500 · SEAKAY-South Coast Tel/Internet	0	125	0.0%
544.000 · Verizon-Admin / OPS Cellular	2,180	2,083	104.7%
Total 540.000 · UTILITIES.	3,474	6,642	52.3%
560.000 · VEHICLE,CASUALTY & LIABILITY			
561.000 · Premiums - Liab & Prop Dam Ins	0	32,500	0.0%
Total 560.000 · VEHICLE,CASUALTY & LIABILITY	0	32,500	0.0%
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	0	417	0.0%
572.000 · Vehicle Licensing & Reg Fees	0	0	0.0%
573.000 · Other Licensing & Fees	0	208	0.0%
Total 570.000 · TAXES	0	625	0.0%
580.000 · MISCELLANEOUS			
580.500 · Dues & Subscriptions	0	854	0.0%
582.000 · Travel	647	625	103.6%
582.250 · Board Expenses	0	458	0.0%
583.000 · Safety Program	0	375	0.0%
584.000 · Training	0	292	0.0%
584.500 · CDL & DOT Physical Expenses	0	292	0.0%
586.000 · Other Miscellaneous	38	292	13.1%
Total 580.000 · MISCELLANEOUS	686	3,187	21.5%
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	4,000	833	480.0%
Total 590.000 · LEASES & RENTALS	4,000	833	480.0%
Total Expense	242,182	453,521	53.4%
Net Ordinary Income	57,157	74,260	77.0%
Net Income	57,157	74,260	77.0%
Depreciation Expense	93,159		
Net Income after Depreciation	-36,002		

Mendocino Transit Authority
Statement of Net Position
As of July 31, 2020

ASSETS

Current Assets

Checking/Savings

101.900 - Cash

Operating Cash	5,141
LCTOP-Operating	163,136
Senior Transportation - Operating	94,074
Payroll & Benefits- Operating	112,917
Total 101.100 - Cash-Operating Total	375,269

101.200 - Cash-Capital

101.202 - Capital Wkg-MUNIS #4100	537,243
101.203 - Cap CALOES -MUNIS #4140	83,329
101.204 - Capital PTMISEA-MUNIS #4230	268,832
101.220 - Capital PTMISEA-Umpqua #8115	101,648
101.225 - Cap CALOES-Umpqua #4715	17,827
101.227 - Cap LCTOP-Umpqua #2776	70,852
Total 101.200 - Cash-Capital	1,079,732

Total 101.900 - Cash	1,455,001
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Total 102.000 - Accounts Receivable	345,294
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Other Current Assets

Total 102.900 - Receivables Other	100,163
Total 102.990 - Grants Receivable Total	1,189,055
Total 103.990 - Inventory	70,495
Total 104.199 - Prepaid Expenses Total	487,487
104.200 - Undeposited Funds	11,159

Total Other Current Assets	1,858,360
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Total Current Assets	3,658,656
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Fixed Assets

Total 111.900 - Fixed Assets	21,044,643
Total 111.910 - Accumulated Depreciation	-11,488,292
Total 121.900 - Intangible Total	15,000
Total 121.910 - Accum Amortization Total	-15,000

Total Fixed Assets	9,556,351
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Other Assets

Total 131.900 - Deferred Outflows of Resource	717,349
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Total Other Assets	717,349
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TOTAL ASSETS	13,932,356
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Total Accounts Payable	372,590
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Other Current Liabilities

Total 203.160 - CalPERS Loan Repayments	1,243
205.700 - Uncashed Checks	6,491
205.900 - Accruals Total	7,734
202.100 - Deferred Revenue	1,715,634
203.110 - Medicare Payroll Tax Payable	1,586

Mendocino Transit Authority
Statement of Net Position
As of July 31, 2020

203.120 · State Income Tax Payable	-1,985
203.130 · State Disability Payable	399
203.140 · Misc Deductions	-214
204.200 · Grants/Contracts Payable	-36,441
205.200 · Accrued Payroll	1,730
205.300 · Accrued Retirement	13,439
205.400 · Accrued Deferred Comp	-5,211
205.500 · Accrued Vacation	79,418
205.600 · Accrued Sick Leave	1,132
Total 205.900 · Accruals Total	1,769,486
Total Other Current Liabilities	1,777,220
Total Current Liabilities	2,149,810
Long Term Liabilities	
231.900 · Prov-Restricted Funds	
231.100 · Provision for Liability	3,556
231.200 · Provision for Vehicle Damage	10,247
231.300 · Provision for Unemployment	142,984
231.400 · Provision for Cafeteria Plan	9,000
231.500 · Provision for Worker's Comp	4,107
Total 231.900 · Prov-Restricted Funds	169,894
235.300 · Deferred Inflows of Resource	181,311
235.910 · Pension Liabilities	
231.101 · Net Pension Liability	1,787,653
Total 235.910 · Pension Liabilities	1,787,653
Total Long Term Liabilities	2,138,858
Total Liabilities	4,288,668
Equity	
32000 · Unrestricted Net Assets	-3,773,462
399.900 · Equity	
304.100 · Equity-Contributed Capital	16,402,450
304.500 · Accum Depr-Contributed Capital	-3,568,957
305.100 · Retained Earnings	619,659
Total 399.900 · Equity	13,453,152
Net Income	-36,002
Total Equity	9,643,688
TOTAL LIABILITIES & EQUITY	13,932,356