



Meeting Date: July 29<sup>th</sup>. 2020

Agenda Item: C.3

## AGENDA SUMMARY REPORT

**SUBJECT:**

Unaudited Financial Statements July 2019-May 2020

**SUMMARY:**

Draft Unaudited Financial Reports for the first eleven months of 2019-2020 from MTA's QuickBooks accounting system including the Statement of Net Position and Statement of Revenues and Expenses.

With 91.7% of the fiscal year 2019-2020 elapsed, Revenues are 80.12% of Budget and Expenses are 72.02% of Budget.

There were significant additions to Operating Cash in June 2020, including:

STA – 236,544.75  
LTF – 249,427.00  
5311 – 803,210.00

**STAFF RECOMMENDATION:**

Accept Unaudited Financial Statements for Jul 2019 – May 2020

**ATTACHMENTS:**

Statement of Net Position as of May 31<sup>st</sup>, 2020  
Statement of Revenues and Expenses July 2019 – May 2020

Mendocino Transit Authority  
 Statement of Net Position  
 May 31st, 2020

**ASSETS**

**Current Assets**

**Cash**

101.101 · Operating - Umpqua #6154	\$ 21,251.89
101.102 · Operating-MUNIS #4090	\$ (805,145.93)
101.104 · Oper Reserve-Umpqua #7578	\$ 65,074.64
101.106 · Oper Fares Ft. Bragg-SBMC #2467	\$ 66,575.86
101.107 · Senior Operating	
101.108 · Oper Senior-MUNIS #4590	\$ 141,083.25
101.114 · Oper Seniors-Umpqua #4350	<u>\$ 11,647.78</u>
Total 101.107 · Senior Operating	\$ 152,731.03
101.109 · Cash-Petty	4,257.02
101.112 · Oper Fares Gualala-WestAmerica	<u>14,447.92</u>
Total 101.100 · Cash-Operating Total	<u>-480,807.57</u>
101.110 · Cash-Payroll Total	184,000.00
101.115 · Cash - Payroll Benefits	<u>1,473.79</u>
Total 101.115 · Cash - Payroll Benefits	185,473.79
101.120 · Oper Rail-MUNIS #4050	5,091.99
101.123 · Oper LCTOP-MUNIS #2110	162,624.71
101.200 · Cash-Capital	
101.202 · Capital Wkg-MUNIS #4100	\$ 535,558.52
101.203 · Cap CALOES -MUNIS #4140	\$ 83,067.85
101.204 · Capital PTMISEA-MUNIS #4230	\$ 267,989.30
101.220 · Capital PTMISEA-Umpqua #8115	\$ 101,639.98
101.225 · Cap CALOES-Umpqua #4715	\$ 17,825.50
101.227 · Cap LCTOP-Umpqua #2776	<u>\$ 180,839.00</u>
Total 101.200 · Cash-Capital	1,186,920.15
Total Cash	<u>1,059,303.07</u>
Total Checking/Savings	1,059,303.07

Total Accounts Receivable 17,128.69

**Other Current Assets**

Total 102.900 · Receivables Other	215,398.58
Total 102.990 · Grants Receivable Total	1,570,682.00
Total 103.990 · Inventory	65,445.82
Total 104.199 · Prepaid Expenses Total	103,735.70
104.200 · Undeposited Funds	<u>16,302.01</u>

Total Other Current Assets 1,971,564.11

Total Current Assets 3,047,995.87

**Fixed Assets**

Total 111.900 · Fixed Assets	21,025,708.62
Total 111.910 · Accumulated Depreciation	-11,301,973.51
Total 121.900 · Intangible Total	<u>15,000.00</u>
Total 121.910 · Accum Amortization Total	<u>-15,000.00</u>

Total Fixed Assets 9,723,735.11

**Other Assets**

131.900 · Deferred Outflows of Resource	
131.100 · Def. Outflows of Resource	<u>705,833.00</u>
Total 131.900 · Deferred Outflows of Resource	<u>705,833.00</u>

Total Other Assets 705,833.00

**TOTAL ASSETS 13,477,563.98**

Mendocino Transit Authority  
Statement of Net Position  
May 31st, 2020

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Total Accounts Payable 121,739.19

Other Current Liabilities

205.700 - Uncashed Checks 6,491.04

205.900 - Accruals Total

202.100 - Deferred Revenue 674,928.54

205.500 - Accrued Vacation 143,332.87

205.600 - Accrued Sick Leave 69,914.24

205.900 - Accruals Total - Other 117,867.77

Total 205.900 - Accruals Total 1,006,043.42

Total Other Current Liabilities 1,012,534.46

Total Current Liabilities 1,134,273.65

Long Term Liabilities

231.900 - Prov-Restricted Funds

231.100 - Provision for Liability 4,946.13

231.200 - Provision for Vehicle Damage 10,246.60

231.300 - Provision for Unemployment 142,984.36

231.400 - Provision for Cafeteria Plan 9,000.00

231.500 - Provision for Worker's Comp 4,106.81

Total 231.900 - Prov-Restricted Funds 171,283.90

235.300 - Deferred Inflows of Resource 148,130.00

235.910 - Pension Liabilities

231.101 - Net Pension Liability 1,469,777.73

Total 235.910 - Pension Liabilities 1,469,777.73

Total Long Term Liabilities 1,789,191.63

Total Liabilities 2,923,465.28

Equity

32000 - Unrestricted Net Assets -2,376,779.24

399.900 - Equity

304.100 - Equity-Contributed Capital 15,890,100.96

304.500 - Accum Depr-Contributed Capital -3,568,956.72

304.600 - Equity Capital 512,349.13

305.100 - Retained Earnings 619,658.84

Total 399.900 - Equity 13,453,152.21

Net Income -522,274.27

Total Equity 10,554,098.70

**TOTAL LIABILITIES & EQUITY 13,477,563.98**

Cash & Fund Balances	MCOG
STA	674,846.00
STA - Unallocated	239,544.75
Fuel Reserve	175,000.00
State of Good Repair	129,579.00
<b>Total</b>	<b>1,218,969.75</b>

Mendocino Transit Authority  
Statement of Revenues, Expenses  
July 2019 through May 2020

Ordinary Income/Expense	TOTAL		
	Jul '19 - May 20 91.7% of Year	Budget 100% of Year	% of Budget
<b>Income</b>			
411.000 - OPERATING REVENUE.			
411.105 - Fixed Route Farebox Revenue	390,831.59	690,000.00	56.64%
413.000 - Redwood Coast Regional Center	51,129.19	65,000.00	78.66%
414.000 - Sonoma County Contract	143,500.00	172,000.00	83.43%
<b>Total 411.000 - OPERATING REVENUE.</b>	<b>585,460.78</b>	<b>927,000.00</b>	<b>63.16%</b>
420.000 - REVENUES FROM OTHER SOURCES			
421.000 - Local Transportation Fund (LTF)	2,729,119.44	3,025,911.00	90.19%
421.500 - State Transit Assistance	709,634.25	946,179.00	75.00%
422.000 - 5310 Operating Assistance	172,805.95	225,000.00	76.80%
423.000 - 5311 Operating Assistance	334,950.00	484,742.00	69.10%
424.000 - 5311(f) Operating Assistance	175,000.00	300,000.00	58.33%
424.250 - LCTOP Cap & Trade - Operating	110,000.00	110,000.00	100.00%
425.000 - Advertising Contract	80,732.37	120,000.00	67.28%
426.000 - Ag Van Leases	43,656.10	20,000.00	218.28%
426.500 - Maintenance Labor Revenue	24,824.50	25,000.00	99.30%
428.000 - RTAP	0.00	2,000.00	0.00%
429.000 - Investment(Interest) Income	2,192.33	15,000.00	14.62%
440.000 - Other - Fuel Rebates, Etc.	326.77	800.00	40.85%
<b>Total 420.000 - REVENUES FROM OTHER SOURCES</b>	<b>4,383,241.71</b>	<b>5,274,632.00</b>	<b>83.10%</b>
<b>Total Income</b>	<b>4,968,702.49</b>	<b>6,201,632.00</b>	<b>80.12%</b>
<b>Expense</b>			
501.100 - WAGES			
<b>Total 501.100 - WAGES</b>	<b>2,526,022.35</b>	<b>2,710,682.00</b>	<b>93.19%</b>
510.000 - BENEFITS			
<b>Total 510.000 - BENEFITS</b>	<b>895,976.51</b>	<b>1,262,000.00</b>	<b>71.00%</b>
520.000 - SERVICE/USER FEES			
521.000 - Vehicle Technical Services	6,806.35	2,700.00	252.09%
521.250 - Towing	2,829.24	2,700.00	104.79%
521.500 - Property Maintenance Services	5,599.06	4,500.00	124.42%
521.700 - Contract IT Services	40,333.00	32,500.00	124.10%
522.500 - Legal Counsel	9,119.45	21,000.00	43.43%
522.750 - Purch. Trans (Willits DAR)	1,109.25	900.00	123.25%
523.000 - Marketing	45,845.41	32,000.00	143.27%
523.250 - Advertising, Legal Notices	21,506.80	35,000.00	61.45%
524.000 - Software Maintenance Fees	138.00	3,250.00	4.25%
524.200 - Drug & Alcohol Services	8,815.00	12,000.00	73.46%
525.000 - Facility Security System	0.00	7,200.00	0.00%
525.500 - Accident / Incident Payables	13,126.25	12,000.00	109.39%
526.000 - Professional & Technical Svcs	73,812.85	65,000.00	113.56%
<b>Total 520.000 - SERVICE/USER FEES</b>	<b>229,040.66</b>	<b>230,750.00</b>	<b>99.26%</b>
530.000 - MATERIALS & SUPPLIES			
531.000 - Fuel	315,285.74	450,000.00	70.06%
531.500 - Tires	25,224.75	30,000.00	84.08%
532.000 - Lubrication	18,562.74	11,000.00	168.75%
532.500 - Tools	744.50	3,500.00	21.27%
533.000 - Vehicle Maint & Repair Parts	45,580.14	53,000.00	86.00%
533.250 - Parts	481.61	3,100.00	15.54%
533.500 - Shop Supplies	19,018.23	7,250.00	262.32%
534.000 - Vehicle Accessories	0.00	1,200.00	0.00%

Mendocino Transit Authority  
 Statement of Revenues, Expenses  
 July 2019 through May 2020

534.500 · Facilities,Maint & Repair Parts	21,092.25	25,000.00	84.37%
535.500 · Office Supplies	54,012.30	21,000.00	257.20%
536.500 · Printing (Schedules,brochures)	11,160.66	17,500.00	63.78%
536.700 · Computer Programs & Supplies	0.00	12,000.00	0.00%
537.000 · Safety & Emergency Supplies	264.00	2,500.00	10.56%
537.500 · Other Materials & Supplies	84.47	8,500.00	0.99%
<b>Total 530.000 · MATERIALS &amp; SUPPLIES</b>	<b>511,511.39</b>	<b>645,550.00</b>	<b>79.24%</b>
540.000 · UTILITIES.			
<b>Total 540.000 · UTILITIES.</b>	<b>66,047.88</b>	<b>76,000.00</b>	<b>86.91%</b>
560.000 · VEHICLE,CASUALTY & LIABILITY			
<b>Total 560.000 · VEHICLE,CASUALTY &amp; LIABILITY</b>	<b>190,432.19</b>	<b>370,000.00</b>	<b>51.47%</b>
570.000 · TAXES			
571.000 · Taxes-State Bd of Equalization	114.45	36,575.00	0.31%
573.000 · Other Licensing & Fees	0.00	5,225.00	0.00%
<b>Total 570.000 · TAXES</b>	<b>114.45</b>	<b>41,800.00</b>	<b>0.27%</b>
580.000 · MISCELLANEOUS			
580.500 · Dues & Subscriptions	10,700.13	7,300.00	146.58%
582.000 · Travel	20,195.42	7,500.00	269.27%
582.250 · Board Expenses	376.70	7,300.00	5.16%
583.000 · Safety Program	0.00	6,500.00	0.00%
584.000 · Training	3,663.00	5,250.00	69.77%
584.500 · CDL & DOT Physical Expenses	0.00	4,500.00	0.00%
586.000 · Other Miscellaneous	1,760.89	7,500.00	23.48%
<b>Total 580.000 · MISCELLANEOUS</b>	<b>36,696.14</b>	<b>45,850.00</b>	<b>80.04%</b>
590.000 · LEASES & RENTALS			
591.000 · Leases & Rentals	10,386.19	19,000.00	54.66%
<b>Total 590.000 · LEASES &amp; RENTALS</b>	<b>10,386.19</b>	<b>19,000.00</b>	<b>54.66%</b>
592.000 · RESERVE ACCOUNTS			
592.250 · Operating Reserve	0.00	500,000.00	0.00%
592.500 · CalPERS Liability Reserve	0.00	300,000.00	0.00%
<b>Total 592.000 · RESERVE ACCOUNTS</b>	<b>0.00</b>	<b>800,000.00</b>	<b>0.00%</b>
<b>Total Expense</b>	<b>4,466,227.76</b>	<b>6,201,632.00</b>	<b>72.02%</b>
<b>Net Income</b>	<b>502,474.73</b>		
Depreciation Expense	1,024,749.00		
<b>Net Income after Depreciation</b>	<b>-522,274.27</b>		